



Legislation Text

File #: 2018-607, **Version:** 1

CONSIDERATION AND ACTION REGARDING A RESOLUTION AUTHORIZING THE LIV AT BOERNE SENIOR APARTMENTS TRANSACTION, INCLUDING THE EXECUTION OF ALL DOCUMENTATION NECESSARY TO CARRY OUT THE TRANSACTION; AUTHORIZING THE LEASE OF LAND FOR THE TRANSACTION; AND AUTHORIZING THE ACQUISITION OF THE MEMBERSHIP INTEREST IN BPFC LIV BOERNE GP, LLC; AND AUTHORIZING THE FINANCING FOR SUCH TRANSACTION; AND AUTHORIZING BOERNE PUBLIC FACILITY CORPORATION TO SERVE AS A JOINT VENTURER IN THE GENERAL CONTRACTOR; AND OTHER MATTERS IN CONNECTION THEREWITH

RECOMMENDED VERBIAGE FOR CITY COUNCIL ACTION:

Approve Or Deny A Resolution Authorizing The LIV At Boerne Senior Apartments Transaction, Including The Execution Of All Documentation Necessary To Carry Out The Transaction; Authorizing The Lease Of Land For The Transaction; And Authorizing The Acquisition Of The Membership Interest In BPFC LIV Boerne GP, LLC; And Authorizing The Financing For Such Transaction; And Authorizing Boerne Public Facility Corporation To Serve As A Joint Venturer In The General Contractor; And Other Matters In Connection Therewith.