

City of Boerne

City Council Chambers 447 N. Main Street Boerne, TX 78006

Legislation Details

File #: 2019-246 Version: 1 Name:

Type: Ordinance Status: Agenda Ready
File created: 3/7/2019 In control: City Council

On agenda: 3/12/2019 Final action:

Title: PRESENTATION BY DUANE WESTERMAN OF SAMCO CAPITAL MARKETS, INC. FOR FUNDING

SOURCES FOR MAJOR EQUIPMENT AND CAPITAL IMPROVEMENTS AND CONSIDER

APPROVAL OF ORDINANCE NO. 2019-11; AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS AUTHORIZING THE ISSUANCE OF "CITY OF BOERNE, TEXAS GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019", LEVYING AN ANNUAL AD VALOREM TAX, WITHIN THE LIMITATIONS PRESCRIBED BY LAW, FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS,

AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT, A PURCHASE

AND INVESTMENT LETTER, AND AN ESCROW DEPOSIT LETTER; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE CITY'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE CITY COUNCIL AND CITY STAFF TO APPROVE AND EXECUTE

CERTAIN DOCUMENTS RELATING TO THE SALE OF THE BONDS; AND PROVIDING AN

EFFECTIVE DATE.

Sponsors: Sandy Mattick

Indexes:

Code sections:

Attachments: 1. AIS - 2019 Refunding for 2011 GO Bonds, 2. Ordinance No. 2019-11, 3. Power Point Presentation

Date	Ver.	Action By	Action	Result
3/12/2019	1	City Council	approved	Pass