

Legislation Details (With Text)

File #:	2019	9-246	Version:	1	Name:		
Туре:	Ordi	nance			Status:	Agenda Ready	
File created:	3/7/2	2019			In control:	City Council	
On agenda:	3/12	2/2019			Final action:		
Title:	SOU APP OF I OBL WIT PRE INCI AUT AUT AUT THE TO (CEF	JRCES FC PROVAL O BOERNE, IGATION HIN THE L SCRIBING DENT AN HORIZING DINVESTA TER OF R HORIZING CITY'S F CERTAIN	OR MAJOR F ORDINAI TEXAS AU REFUNDIN JIMITATION THE FOR D RELATEI THE EXE MENT LETT EPRESEN THE EXE INANCIAL / MEMBERS CUMENTS	EQUI THOF IG BC IS PF M, TE D TO CUTI ER, A TATIC CUTI ADVIS OF T	PMENT AND CA NO. 2019-11; AN RIZING THE ISSU DNDS, SERIES 2 RESCRIBED BY I ERMS, CONDITIO THE ISSUANCE ON OF A PAYING AND AN ESCRO ON OF ANY NEC SORS AND/OR E THE CITY COUNG	SAMCO CAPITAL MARKETS, INC PITAL IMPROVEMENTS AND CON ORDINANCE BY THE CITY COUN JANCE OF "CITY OF BOERNE, TEX D19", LEVYING AN ANNUAL AD VA AW, FOR THE PAYMENT OF THE DNS, AND RESOLVING OTHER MA , SALE, AND DELIVERY OF THE BO G AGENT/REGISTRAR AGREEMEN V DEPOSIT LETTER; COMPLYING TH THE DEPOSITORY TRUST CON CESSARY ENGAGEMENT AGREEM OND COUNSEL; DELEGATING TH CIL AND CITY STAFF TO APPROVIN ALE OF THE BONDS; AND PROVIN	SIDER CIL OF THE CITY (AS GENERAL LOREM TAX, BONDS; ATTERS ONDS, AT, A PURCHASE WITH THE MPANY; MENTS WITH E AUTHORITY E AND EXECUTE
Sponsors:	San	dy Mattick					
Indexes:							
Code sections:							
Attachments:	1. AIS - 2019 Refunding for 2011 GO Bonds, 2. Ordinance No. 2019-11, 3. Power Point Presentation						
Date	Ver.	Action By			Acti	on	Result
3/12/2019	1	City Cou	ncil		арр	roved	Pass

PRESENTATION BY DUANE WESTERMAN OF SAMCO CAPITAL MARKETS, INC. FOR FUNDING SOURCES FOR MAJOR EQUIPMENT AND CAPITAL IMPROVEMENTS AND CONSIDER APPROVAL OF ORDINANCE NO. 2019-11; AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS AUTHORIZING THE ISSUANCE OF "CITY OF BOERNE, TEXAS GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019", LEVYING AN ANNUAL AD VALOREM TAX, WITHIN THE LIMITATIONS PRESCRIBED BY LAW, FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS, AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT, A PURCHASE AND INVESTMENT LETTER, AND AN ESCROW DEPOSIT LETTER; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE CITY'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE CITY COUNCIL AND CITY STAFF TO APPROVE AND EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF THE BONDS; AND PROVIDING AN EFFECTIVE DATE.

RECOMMENDED VERBIAGE FOR CITY COUNCIL ACTION:

I Move That The City Council Adopt Or Deny Ordinance No. 2019-11; Authorizing The Issuance Of "City Of Boerne, Texas General Obligation Refunding Bonds, Series 2019"