



Legislation Details (With Text)

File #:	2019-246	Version:	1	Name:	
Type:	Ordinance	Status:		Agenda Ready	
File created:	3/7/2019	In control:		City Council	
On agenda:	3/12/2019	Final action:			
Title:	PRESENTATION BY DUANE WESTERMAN OF SAMCO CAPITAL MARKETS, INC. FOR FUNDING SOURCES FOR MAJOR EQUIPMENT AND CAPITAL IMPROVEMENTS AND CONSIDER APPROVAL OF ORDINANCE NO. 2019-11; AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS AUTHORIZING THE ISSUANCE OF "CITY OF BOERNE, TEXAS GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019", LEVYING AN ANNUAL AD VALOREM TAX, WITHIN THE LIMITATIONS PRESCRIBED BY LAW, FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS, AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT, A PURCHASE AND INVESTMENT LETTER, AND AN ESCROW DEPOSIT LETTER; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE CITY'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE CITY COUNCIL AND CITY STAFF TO APPROVE AND EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF THE BONDS; AND PROVIDING AN EFFECTIVE DATE.				
Sponsors:	Sandy Mattick				
Indexes:					
Code sections:					
Attachments:	1. AIS - 2019 Refunding for 2011 GO Bonds, 2. Ordinance No. 2019-11, 3. Power Point Presentation				

Date	Ver.	Action By	Action	Result
3/12/2019	1	City Council	approved	Pass

PRESENTATION BY DUANE WESTERMAN OF SAMCO CAPITAL MARKETS, INC. FOR FUNDING SOURCES FOR MAJOR EQUIPMENT AND CAPITAL IMPROVEMENTS AND CONSIDER APPROVAL OF ORDINANCE NO. 2019-11; AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS AUTHORIZING THE ISSUANCE OF "CITY OF BOERNE, TEXAS GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019", LEVYING AN ANNUAL AD VALOREM TAX, WITHIN THE LIMITATIONS PRESCRIBED BY LAW, FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS, AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT, A PURCHASE AND INVESTMENT LETTER, AND AN ESCROW DEPOSIT LETTER; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE CITY'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE CITY COUNCIL AND CITY STAFF TO APPROVE AND EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF THE BONDS; AND PROVIDING AN EFFECTIVE DATE.

RECOMMENDED VERBIAGE FOR CITY COUNCIL ACTION:

I Move That The City Council Adopt Or Deny Ordinance No. 2019-11; Authorizing The Issuance Of “City Of Boerne, Texas General Obligation Refunding Bonds, Series 2019”