



Legislation Details (With Text)

File #:	2018-607	Version:	1	Name:	
Type:	Resolution	Status:		Agenda Ready	
File created:	8/30/2018	In control:		Boerne Public Facility Corporation	
On agenda:	9/11/2018	Final action:			
Title:	CONSIDERATION AND ACTION REGARDING A RESOLUTION AUTHORIZING THE LIV AT BOERNE SENIOR APARTMENTS TRANSACTION, INCLUDING THE EXECUTION OF ALL DOCUMENTATION NECESSARY TO CARRY OUT THE TRANSACTION; AUTHORIZING THE LEASE OF LAND FOR THE TRANSACTION; AND AUTHORIZING THE ACQUISITION OF THE MEMBERSHIP INTEREST IN BPFC LIV BOERNE GP, LLC; AND AUTHORIZING THE FINANCING FOR SUCH TRANSACTION; AND AUTHORIZING BOERNE PUBLIC FACILITY CORPORATION TO SERVE AS A JOINT VENTURER IN THE GENERAL CONTRACTOR; AND OTHER MATTERS IN CONNECTION THEREWITH				
Sponsors:	Jeff Thompson				
Indexes:					
Code sections:					
Attachments:	1. Agenda Memorandum, 2. Boerne_Sole_Member_Resolution_Authorizing, 3. Financing Agreement, 4. Organizational Chart, 5. Regulatory Agreement and Declaration of Restrictive Covenants, 6. Trust Indenture				

Date	Ver.	Action By	Action	Result
9/11/2018	1	Boerne Public Facility Corporation	approved	Pass

CONSIDERATION AND ACTION REGARDING A RESOLUTION AUTHORIZING THE LIV AT BOERNE SENIOR APARTMENTS TRANSACTION, INCLUDING THE EXECUTION OF ALL DOCUMENTATION NECESSARY TO CARRY OUT THE TRANSACTION; AUTHORIZING THE LEASE OF LAND FOR THE TRANSACTION; AND AUTHORIZING THE ACQUISITION OF THE MEMBERSHIP INTEREST IN BPFC LIV BOERNE GP, LLC; AND AUTHORIZING THE FINANCING FOR SUCH TRANSACTION; AND AUTHORIZING BOERNE PUBLIC FACILITY CORPORATION TO SERVE AS A JOINT VENTURER IN THE GENERAL CONTRACTOR; AND OTHER MATTERS IN CONNECTION THEREWITH

RECOMMENDED VERBIAGE FOR CITY COUNCIL ACTION:

Approve Or Deny A Resolution Authorizing The LIV At Boerne Senior Apartments Transaction, Including The Execution Of All Documentation Necessary To Carry Out The Transaction; Authorizing The Lease Of Land For The Transaction; And Authorizing The Acquisition Of The Membership Interest In BPFC LIV Boerne GP, LLC; And Authorizing The Financing For Such Transaction; And Authorizing Boerne Public Facility Corporation To Serve As A Joint Venturer In The General Contractor; And Other Matters In Connection Therewith.

