



Legislation Details (With Text)

File #:	2017-324	Version:	1	Name:	
Type:	Ordinance	Status:		Agenda Ready	
File created:	4/19/2017	In control:		City Council	
On agenda:	4/25/2017	Final action:			
Title:	CONSIDER ORDINANCE NO. 2017-16; AN ORDINANCE AUTHORIZING THE ISSUANCE OF "CITY OF BOERNE, TEXAS COMBINATION TAX AND LIMITED PLEDGE REVENUE CERTIFICATES OF OBLIGATION, SERIES 2017"; PROVIDING FOR THE PAYMENT OF SAID CERTIFICATES BY THE LEVY OF AN AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN THE CITY AND FURTHER SECURING SAID CERTIFICATES BY A LIEN ON AND PLEDGE OF THE PLEDGED REVENUES OF THE SYSTEM; PROVIDING THE TERMS AND CONDITIONS OF SAID CERTIFICATES AND RESOLVING OTHER MATTERS INCIDENT AND RELATING TO THE ISSUANCE, PAYMENT, SECURITY, SALE, AND DELIVERY OF SAID CERTIFICATES, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND AN OFFICIAL BID FORM; COMPLYING WITH THE REQUIREMENTS OF THE LETTER OF REPRESENTATIONS PREVIOUSLY EXECUTED WITH THE DEPOSITORY TRUST COMPANY; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE CITY'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; AND PROVIDING AN EFFECTIVE DATE.				
Sponsors:	Sandy Mattick				
Indexes:					
Code sections:					
Attachments:	1. AIS - Authorize issuance of 2017 Certificates of Obligation, 2. Ordinance No. 2017-16, 3. 17.0425 Notice of Intention				

Date	Ver.	Action By	Action	Result
4/25/2017	1	City Council	approved	Pass

CONSIDER ORDINANCE NO. 2017-16; AN ORDINANCE AUTHORIZING THE ISSUANCE OF "CITY OF BOERNE, TEXAS COMBINATION TAX AND LIMITED PLEDGE REVENUE CERTIFICATES OF OBLIGATION, SERIES 2017"; PROVIDING FOR THE PAYMENT OF SAID CERTIFICATES BY THE LEVY OF AN AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN THE CITY AND FURTHER SECURING SAID CERTIFICATES BY A LIEN ON AND PLEDGE OF THE PLEDGED REVENUES OF THE SYSTEM; PROVIDING THE TERMS AND CONDITIONS OF SAID CERTIFICATES AND RESOLVING OTHER MATTERS INCIDENT AND RELATING TO THE ISSUANCE, PAYMENT, SECURITY, SALE, AND DELIVERY OF SAID CERTIFICATES, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND AN OFFICIAL BID FORM; COMPLYING WITH THE REQUIREMENTS OF THE LETTER OF REPRESENTATIONS PREVIOUSLY EXECUTED WITH THE DEPOSITORY TRUST COMPANY; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE CITY'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; AND PROVIDING AN EFFECTIVE DATE.

RECOMMENDED VERBIAGE FOR CITY COUNCIL ACTION:

Approve Or Deny Ordinance No. 2017-16; An Ordinance Authorizing The Issuance Of "City Of Boerne, Texas Combination Tax And Limited Pledge Revenue Certificates Of Obligation, Series 2017"; Providing For The

Payment Of Said Certificates By The Levy Of An Ad Valorem Tax Upon All Taxable Property Within The City And Further Securing Said Certificates By A Lien On And Pledge Of The Pledged Revenues Of The System; Providing The Terms And Conditions Of Said Certificates And Resolving Other Matters Incident And Relating To The Issuance, Payment, Security, Sale, And Delivery Of Said Certificates, Including The Approval And Distribution Of An Official Statement Pertaining Thereto; Authorizing The Execution Of A Paying Agent/Registrar Agreement And An Official Bid Form; Complying With The Requirements Of The Letter Of Representations Previously Executed With The Depository Trust Company; Authorizing The Execution Of Any Necessary Engagement Agreements With The City's Financial Advisors And/Or Bond Counsel; And Providing An Effective Date.