

City of Boerne

Legislation Details (With Text)

File #:	2017	7-324	Version:	1	Name:		
Туре:	Ordi	nance			Status:	Agenda Ready	
File created:	4/19	/2017			In control:	City Council	
On agenda:	4/25	6/2017			Final action:		
Title:	OF I OBL LEV FUR REV CEF ISSU THE AUT OFF REF AUT	BOERNE, IGATION, Y OF AN A THER SE (ENUES C TIFICATE JANCE, P APPROV HORIZING TICIAL BID PRESENTA THORIZING CITY'S F	TEXAS CC SERIES 20 AD VALOR CURING S OF THE SYS S AND RE AYMENT, S (AL AND DI G THE EXE FORM; CC ATIONS PR G THE EXE	OMBIN 017"; EM T, AID C STEM SOLV SECU SECU SECU STRI COTI OMPL REVIC	IATION TAX ANI PROVIDING FO AX UPON ALL T ERTIFICATES E (ING OTHER MA RITY, SALE, AN BUTION OF AN ON OF A PAYIN YING WITH THE OUSLY EXECUTE ON OF ANY NE	DINANCE AUTHORIZING D LIMITED PLEDGE REVE R THE PAYMENT OF SAIE AXABLE PROPERTY WITH BY A LIEN ON AND PLEDG HE TERMS AND CONDITION TTERS INCIDENT AND RI D DELIVERY OF SAID CE OFFICIAL STATEMENT PE G AGENT/REGISTRAR AC REQUIREMENTS OF THI ED WITH THE DEPOSITOF CESSARY ENGAGEMENT BOND COUNSEL; AND PR	NUE CERTIFICATES OF O CERTIFICATES BY THE HIN THE CITY AND GE OF THE PLEDGED ONS OF SAID ELATING TO THE RTIFICATES, INCLUDING ERTAINING THERETO; GREEMENT AND AN E LETTER OF RY TRUST COMPANY; AGREEMENTS WITH
Sponsors:	Sandy Mattick						
Indexes:							
Code sections:							
Attachments:	1. AIS - Authorize issuance of 2017 Certificates of Obligation, 2. Ordinance No. 2017-16, 3. 17.0425 Notice of Intention						
Date	Ver.	Action By			Acti	on	Result
4/25/2017	1	City Cou			- 10 M	proved	Pass

CONSIDER ORDINANCE NO. 2017-16; AN ORDINANCE AUTHORIZING THE ISSUANCE OF "CITY OF BOERNE, TEXAS COMBINATION TAX AND LIMITED PLEDGE REVENUE CERTIFICATES OF OBLIGATION, SERIES 2017"; PROVIDING FOR THE PAYMENT OF SAID CERTIFICATES BY THE LEVY OF AN AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN THE CITY AND FURTHER SECURING SAID CERTIFICATES BY A LIEN ON AND PLEDGE OF THE PLEDGED REVENUES OF THE SYSTEM; PROVIDING THE TERMS AND CONDITIONS OF SAID CERTIFICATES AND RESOLVING OTHER MATTERS INCIDENT AND RELATING TO THE ISSUANCE, PAYMENT, SECURITY, SALE, AND DELIVERY OF SAID CERTIFICATES, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND AN OFFICIAL BID FORM; COMPLYING WITH THE REQUIREMENTS OF THE LETTER OF REPRESENTATIONS PREVIOUSLY EXECUTED WITH THE DEPOSITORY TRUST COMPANY; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE CITY'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; AND PROVIDING AN EFFECTIVE DATE.

RECOMMENDED VERBIAGE FOR CITY COUNCIL ACTION:

Approve Or Deny Ordinance No. 2017-16; An Ordinance Authorizing The Issuance Of "City Of Boerne, Texas Combination Tax And Limited Pledge Revenue Certificates Of Obligation, Series 2017"; Providing For The

Payment Of Said Certificates By The Levy Of An Ad Valorem Tax Upon All Taxable Property Within The City And Further Securing Said Certificates By A Lien On And Pledge Of The Pledged Revenues Of The System; Providing The Terms And Conditions Of Said Certificates And Resolving Other Matters Incident And Relating To The Issuance, Payment, Security, Sale, And Delivery Of Said Certificates, Including The Approval And Distribution Of An Official Statement Pertaining Thereto; Authorizing The Execution Of A Paying Agent/Registrar Agreement And An Official Bid Form; Complying With The Requirements Of The Letter Of Representations Previously Executed With The Depository Trust Company; Authorizing The Execution Of Any Necessary Engagement Agreements With The City's Financial Advisors And/Or Bond Counsel; And Providing An Effective Date.