

	<div style="text-align: center;">AGENDA ITEM SUMMARY</div> <div style="border: 1px dashed purple; padding: 5px; float: right; margin-top: 10px;"> District Impacted <input type="checkbox"/> 1 = Wolosin <input type="checkbox"/> 2 = Woolard <input type="checkbox"/> 3 = Scott <input type="checkbox"/> 4 = Boddie <input type="checkbox"/> 5 = Macaluso <input checked="" type="checkbox"/> All </div>
Agenda Date	October 12, 2021
Requested Action	<p>PROPOSED RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS SUPPORTING ROERS COMPANIES APPLICATION FOR HOUSING TAX CREDITS/PRIVATE ACTIVITY BOND APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) FOR BLUFFVIEW APARTMENTS. <i>(Wyatt James L Jr Property Management Trust, 36025 IH-10 West)</i></p> <p style="margin-left: 40px;">I. PRESENTATION</p> <p style="margin-left: 40px;">II. PUBLIC HEARING (one of one hearing)</p> <p style="margin-left: 40px;">III. CONSIDER RESOLUTION NO. 2021-R51; SUPPORTING ROERS COMPANIES APPLICATION FOR HOUSING TAX CREDITS/PRIVATE ACTIVITY BOND APPLICATION TO THE TDHCA FOR BLUFFVIEW APARTMENTS.</p>
Contact Person	Laura Haning, Planning and Community Development Director
Background Information	<p>Roers Boerne Apartments Owner LLC is making application for housing tax credits with the Texas Department of Housing and Community Affairs (TDHCA) to develop an apartment complex to be supported by tax credits. The project would construct 192 units that will allow for discounted rents for those whose income does not exceed 60% of the Kendall County Median Income. The development would be located on 10 acres at 36025 IH-10 West. This property is currently in the ETJ, but is proposing a nonannexation agreement which will require annexation upon development of the property.</p> <p>Pursuant to 10 TAC §11.3(c), for applications located in a municipality, or if located completely outside a municipality, the Applicant must obtain prior approval of the Development from the Governing Body of the appropriate municipality or county containing the Development. That approval must also contain a written expression of support in the form of a resolution from both the city and the county. Kendall County has already provided their resolution of support.</p> <p>Roers Boerne Apartments Owner LLC plan to own the apartments over</p>

	the long-term. They plan to construct 1-3 bedroom units with the majority of them being two and three bedroom units with rents ranging from \$1,168 to \$1,620 per month.
Item Justification	<div> <div> <input checked="" type="checkbox"/> Legal/Regulatory Obligation <input type="checkbox"/> Reduce Costs <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Drive Down Risk <input type="checkbox"/> Master Plan Recommendation </div> <div> <input type="checkbox"/> Infrastructure Investment <input checked="" type="checkbox"/> Customer Demand <input type="checkbox"/> Service Enhancement <input type="checkbox"/> Process Efficiency <input type="checkbox"/> Other: _____ </div> </div>
Financial Considerations	No City contribution necessary
Citizen Input/Board Review	
Legal Review	Mick McKamie has reviewed the Resolution for Support
Alternative Options	
Supporting Documents	Supporting documentation is attached