

	<div style="text-align: center;"><b>AGENDA ITEM SUMMARY</b></div> <div style="border: 1px dashed purple; padding: 5px; float: right; margin-top: 10px;"> <b>District Impacted</b>  <input type="checkbox"/> 1 = Wolosin  <input type="checkbox"/> 2 = Woolard  <input type="checkbox"/> 3 = Scott  <input type="checkbox"/> 4 = Boddie  <input type="checkbox"/> 5 = Macaluso  <input checked="" type="checkbox"/> All </div>
<b>Agenda Date</b>	October 12, 2021
<b>Requested Action</b>	Consider Resolution No. 2021-R55; establishing the process for acceptance of sealed bids for sale of 402 E. Blanco
<b>Contact Person</b>	Nicholas Montagno, Assistant to the City Manager
<b>Background Information</b>	<p>Staff will be presenting and outlining the sealed bid process for the disposition of the City Hall Property (402 E. Blanco). The overall process will take roughly 3 months to complete and will include the following key dates: the publication of notices to the public informing of intent to sell through sealed bid (October 19<sup>th</sup> and 26<sup>th</sup>), a date for inspection of the property by potential buyers (November 3<sup>rd</sup>), a deadline date for submission of any questions regarding the property (November 10<sup>th</sup>), and the actual deadline for sealed bids to be submitted (November 19<sup>th</sup>).</p> <p>Bids, as currently outlined in the attached bid packed titled “Notice of Sealed Bid for Sale of Real Property” (Attachment A), would be scheduled to be opened following receipt on November 19, 2021, with potential Council action to accept a bid, or reject all bids at either the scheduled meeting in December or potentially a meeting in January, should Council decide to wait.</p> <p>Staff is recommending setting the minimum bid amount for sealed bid in an amount equal to the appraised value of the property, which was \$2,538,000 established by the June 29<sup>th</sup>, 2021 appraisal of the property done by Stouffer &amp; Associates.</p>
<b>Item Justification</b>	<div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Legal/Regulatory Obligation  <input type="checkbox"/> Reduce Costs  <input checked="" type="checkbox"/> Increase Revenue  <input type="checkbox"/> Mitigate Risk  <input type="checkbox"/> Master Plan  <input type="checkbox"/> Recommendation </div> <div> <input type="checkbox"/> Infrastructure Investment  <input type="checkbox"/> Customer Pull  <input type="checkbox"/> Service Enhancement  <input type="checkbox"/> Process Efficiency  <input type="checkbox"/> Other: _____ </div> </div>
<b>Financial Considerations</b>	Potential one time increase in revenue from sale of 402 E. Blanco site in a minimum amount of \$2,538,000.

<b>Citizen Input/Board Review</b>	N/A
<b>Legal Review</b>	Legal has reviewed and approved all documentation associated with project.
<b>Alternative Options</b>	N/A
<b>Supporting Documents</b>	Attachment A- Notice of Sealed Bid for Sale of Real Property (Bid Packet for 402 E. Blanco site)