

September 8, 2021

Via email only (bQuirk@boerne-tx.gov)

Barbara L. Quirk City of Boerne P.O. Box 1677 477 N. Main Street Boerne, Texas 78006

RE:

Your client:

The City of Boerne;

My client:

Albany Engineered Composites, Inc.,

successor in interest to Texas Composites, Inc.

Dear Ms. Quirk:

- 1. The parties to this agreement are The City of Boerne, as Grantor, and Albany Engineered Composites, Inc., successor in interest to Texas Composites, Inc., as Grantee;
- 2. The parties entered into an agreement entitled Amended Ground Lease ("Ground Lease"), effective on May 12, 1999, as amended;
- 3. The said Ground Lease provides for the transfer of real property described herein;
- 4. Grantor shall convey to Grantee the following described tract, under the terms of the Ground Lease:

Lot 1, PFEIFFER HERITAGE SUBDIVISION, situated in the City of Boerne, Kendall County, Texas, according to Plat of said subdivision as recorded in Volume 3, Page 128, Plat Records of Kendall County, Texas ("The Property")

- 5. The parties agree to close this transaction through Guaranty Title Company, located at 910 N. Main St., Boerne, Texas 78006;
- 6. The parties agree and acknowledge that they have fully performed the contractual requirements and obligations contained in the Ground Lease, save and except the completion of the transfer of The Property.
- 7. Grantee will pay all costs of closing the transaction;
- 8. Grantor will execute, at closing, the document entitled General Warranty Deed, which is attached hereto as an exhibit;
- 9. The parties will each bear the cost of their own attorney fees; and
- 10. The parties agree to sign any additional documents which are necessary to complete this transaction.

507 E. Blanco Road, Boerne, Texas 78006 (830) 331-2772 – Telephone / (830) 217-2248 – Facsimile

My Regards,

Robert J. Ogle

State Bar No.: 15231350 LOVORN & OGLE, PLLC

507 E. Blanco Road Boerne, Texas 78006

bogle@lovornogle.com

Attorney for Albany Engineered Composites, Inc.

AGREED AND ACCEPTED:
CITY OF BOERNE:
Dyr
By: Title:
Title:

RJO/kr cc: client