

RESOLUTION NO. 2021-R21

A RESOLUTION OF THE CITY OF BOERNE, TEXAS AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE SPENCER RANCH DEVELOPMENT AGREEMENT BETWEEN THE CITY OF BOERNE AND FORESTAR (USA) REAL ESTATE GROUP, INC., MATKIN PROPERTIES, L.P., EQUITY TRUST COMPANY CUSTODIAN FBO HAROLD T. DUPERIER III IRA, AND EQUITY TRUST COMPANY CUSTODIAN FBO JOHN-MARK MATKIN IRA

WHEREAS, the City of Boerne finds it necessary to enter into and manage a Spencer Ranch Economic Development Agreement with Forestar (USA) Real Estate Group, Inc., Matkin Properties, L.P., Equity Trust Company Custodian FBO Harold T. duPerier III IRA, And Equity Trust Company Custodian FBO John-Mark Matkin IRA;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS:

The City Council hereby authorizes the City Manager to enter into and manage a Spencer Ranch Economic Development Agreement between the City of Boerne, Texas and Forestar (USA) Real Estate Group, Inc., Matkin Properties, L.P., Equity Trust Company Custodian FBO Harold T. duPerier III IRA, And Equity Trust Company Custodian FBO John-Mark Matkin IRA.

PASSED, APPROVED, and ADOPTED on this the ____ day of June, 2021.

APPROVED:

Mayor

ATTEST:

City Secretary