



# ***QUARTERLY FINANCIAL AND INVESTMENT REPORT***

***FOR SIX MONTHS ENDED  
MARCH 31, 2021***

**CITY MANAGER:  
BEN THATCHER**

**DEPUTY CITY MANAGER:  
JEFF THOMPSON**

**FINANCE DIRECTOR:  
SANDRA MATTICK, CPA, CGFO**

**ASSISTANT FINANCE DIRECTOR:  
ANGIE RIOS, CPA**

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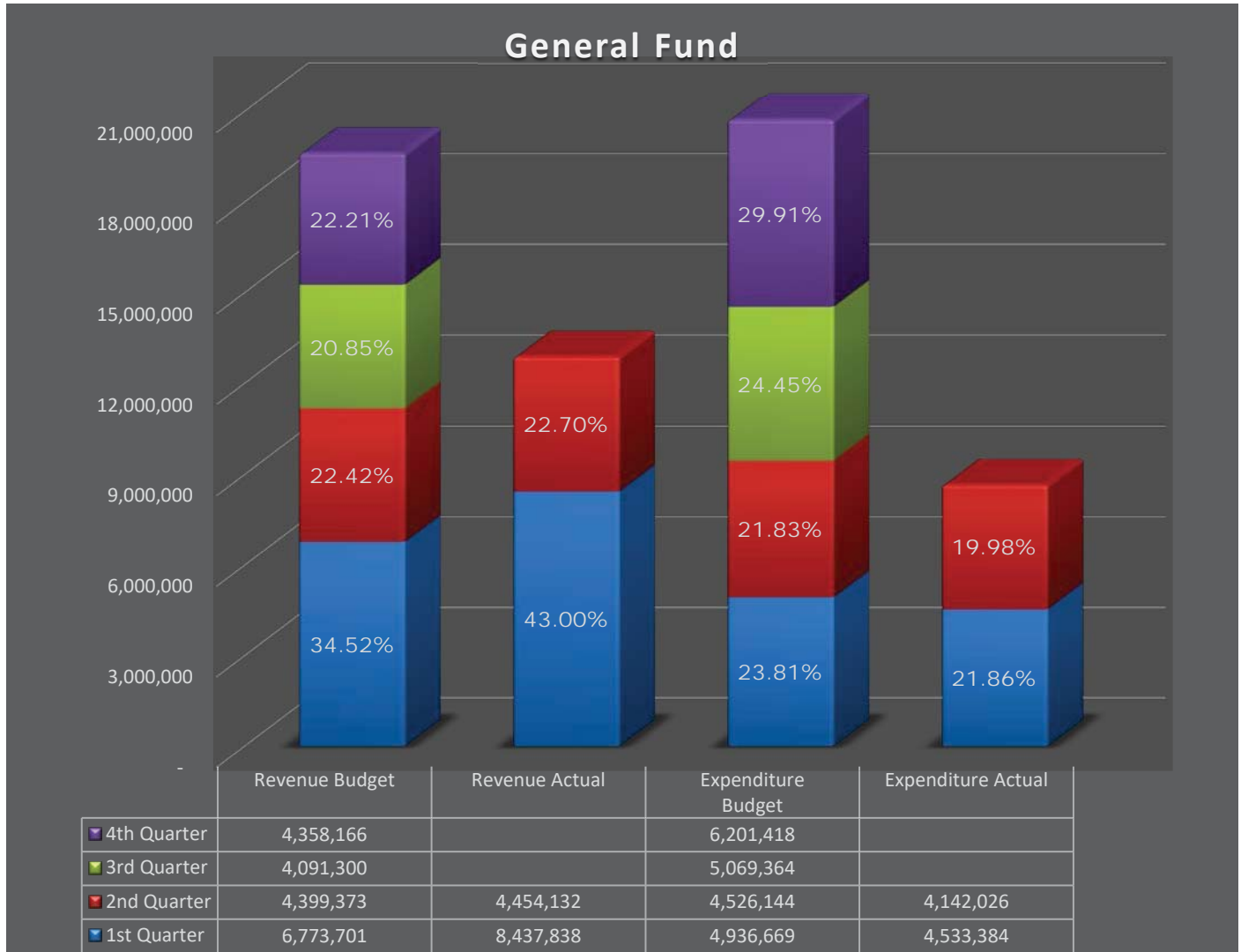
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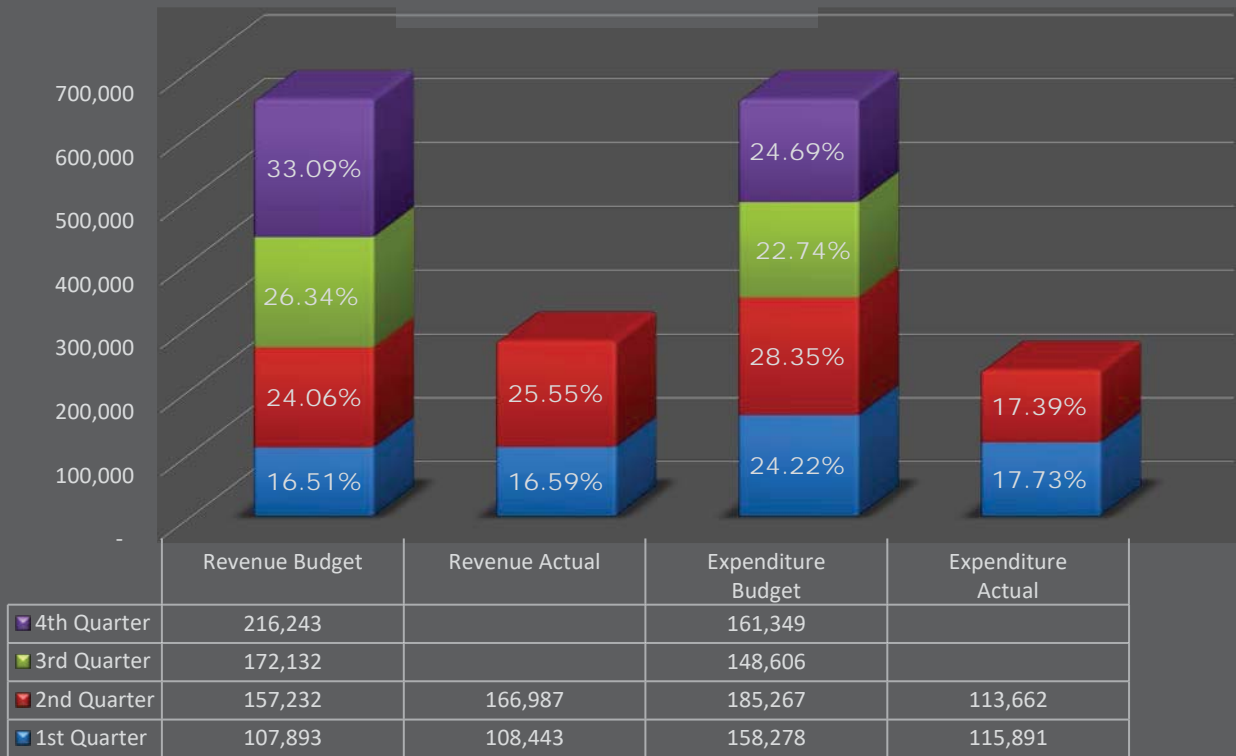
# QUARTERLY DASHBOARD FOR THE SIX MONTHS ENDED MARCH 31, 2021



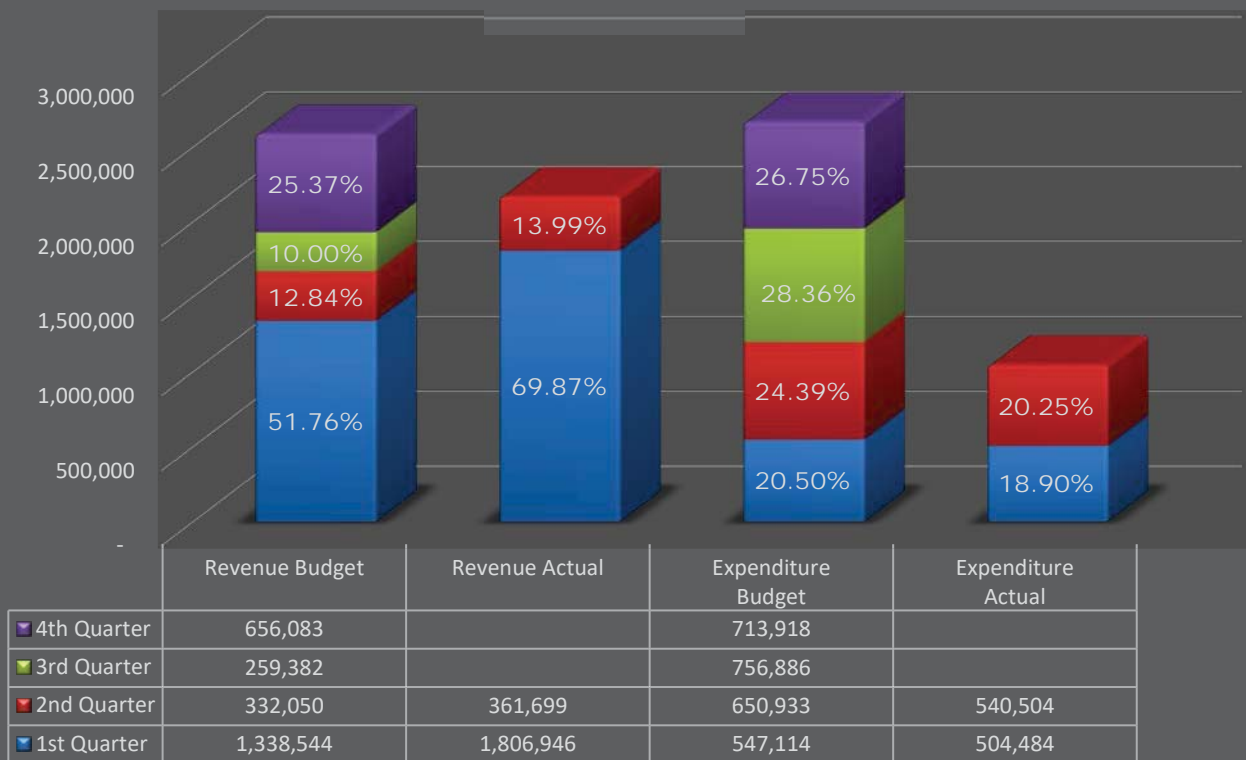
- Revenues (excluding budgeted fund balance) were at 65.70% of budget
- Expenditures were below projections at 41.84%
- Sales tax collections were up 6.33% over the prior year.
- Ad valorem tax collections were at 96.56%.

# QUARTERLY DASHBOARD FOR THE SIX MONTHS ENDED MARCH 31, 2021

## Hotel/Motel Fund

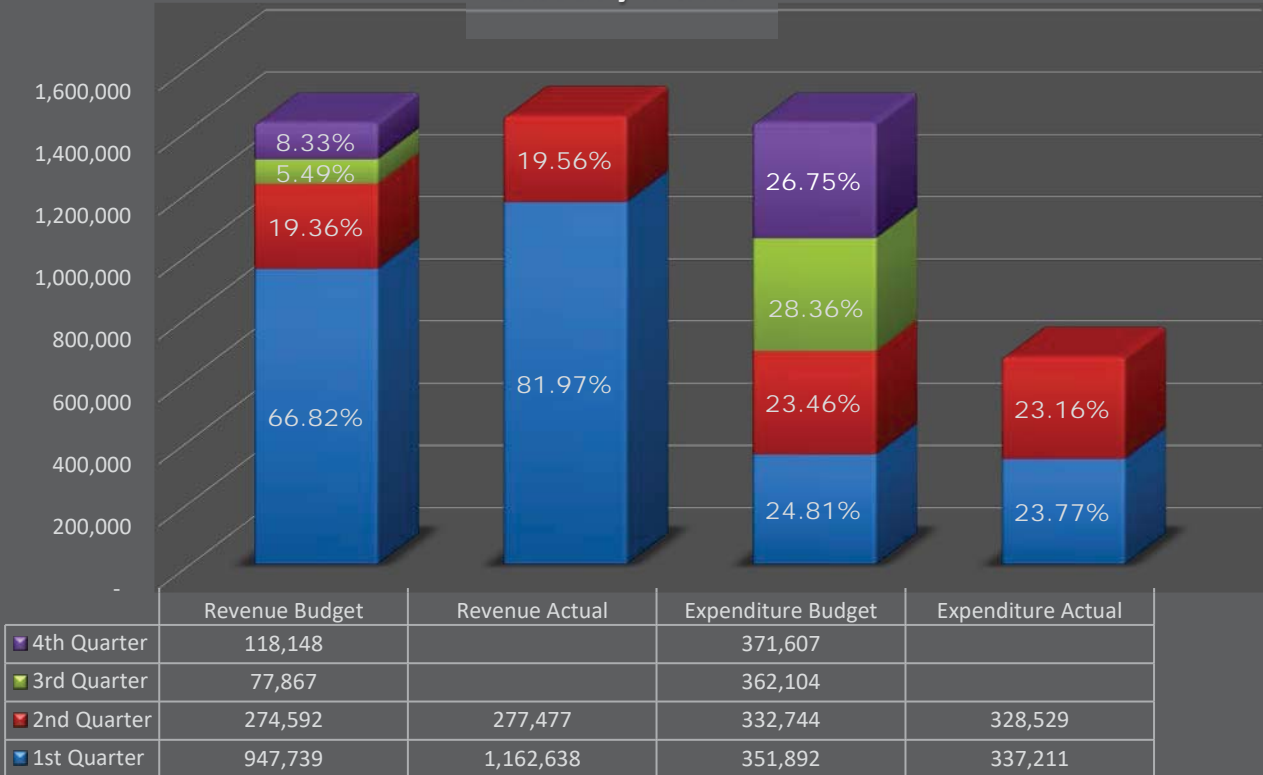


## Park Fund

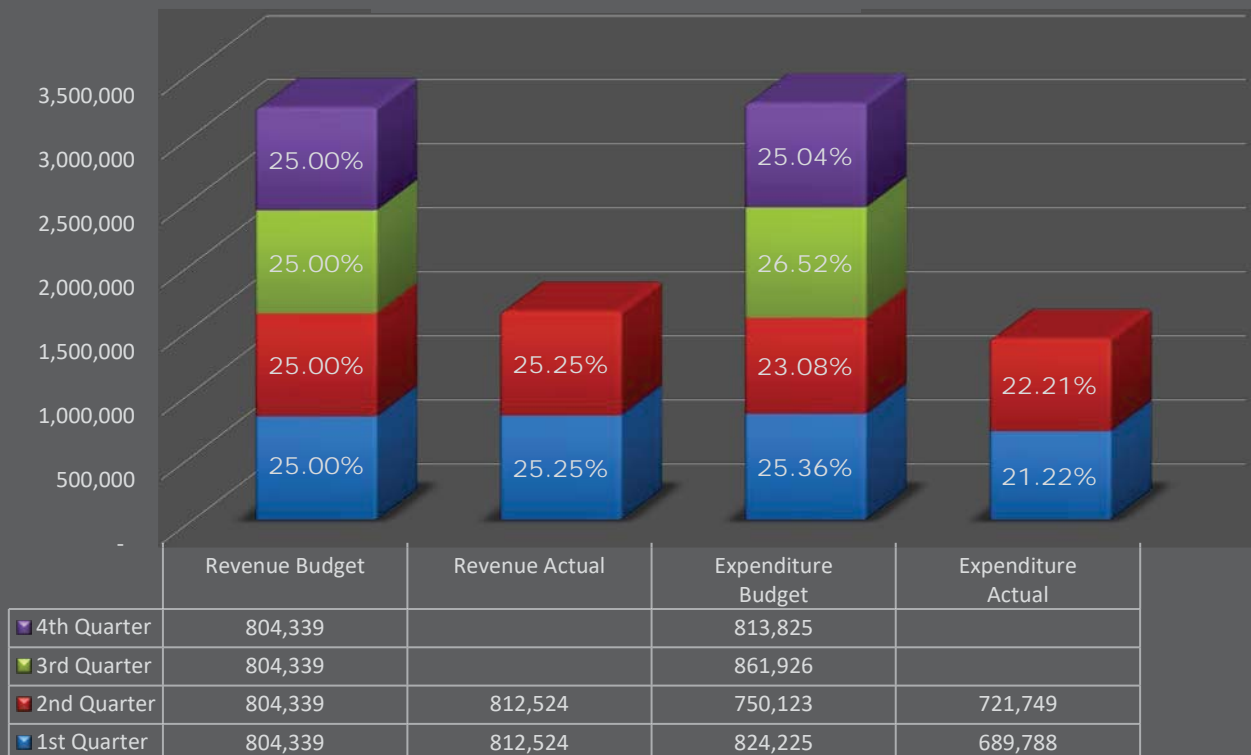


# QUARTERLY DASHBOARD FOR THE SIX MONTHS ENDED MARCH 31, 2021

## Library Fund

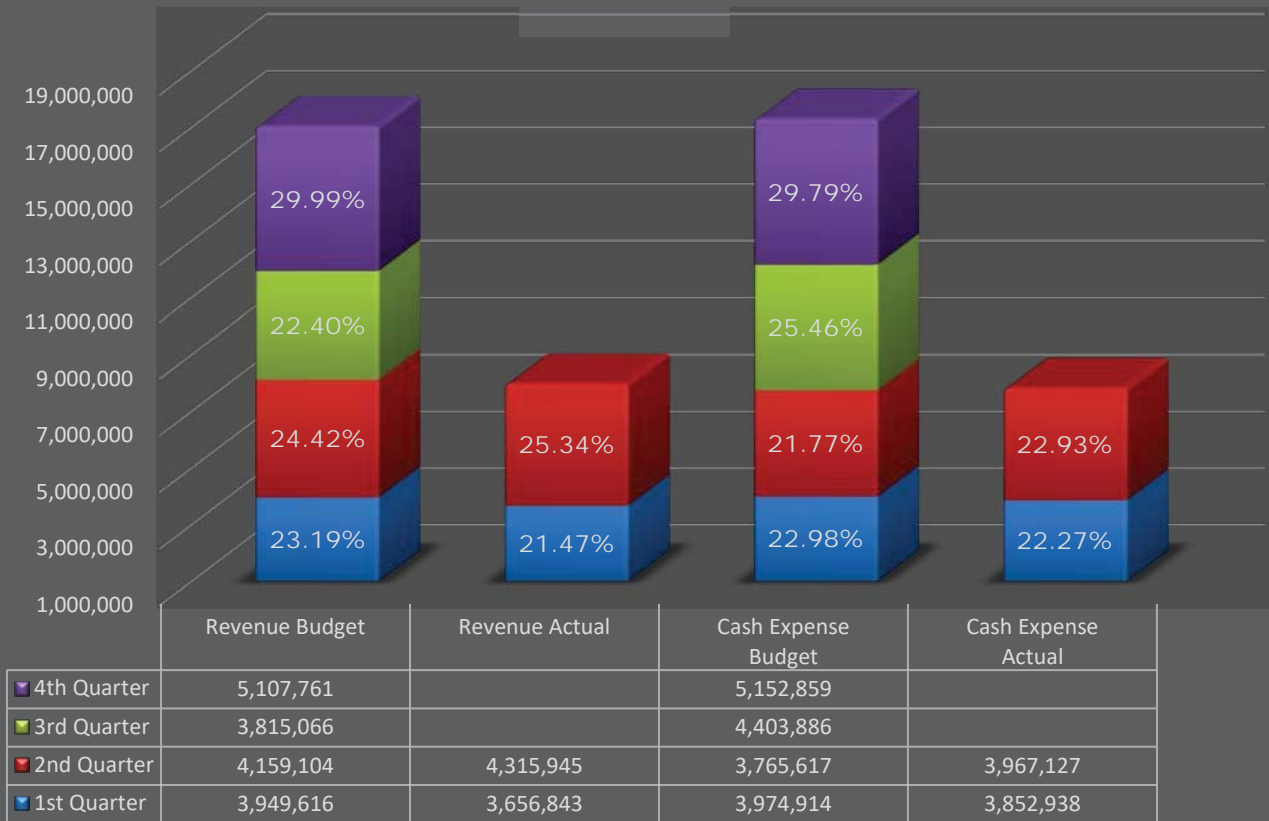


## Internal Service Fund

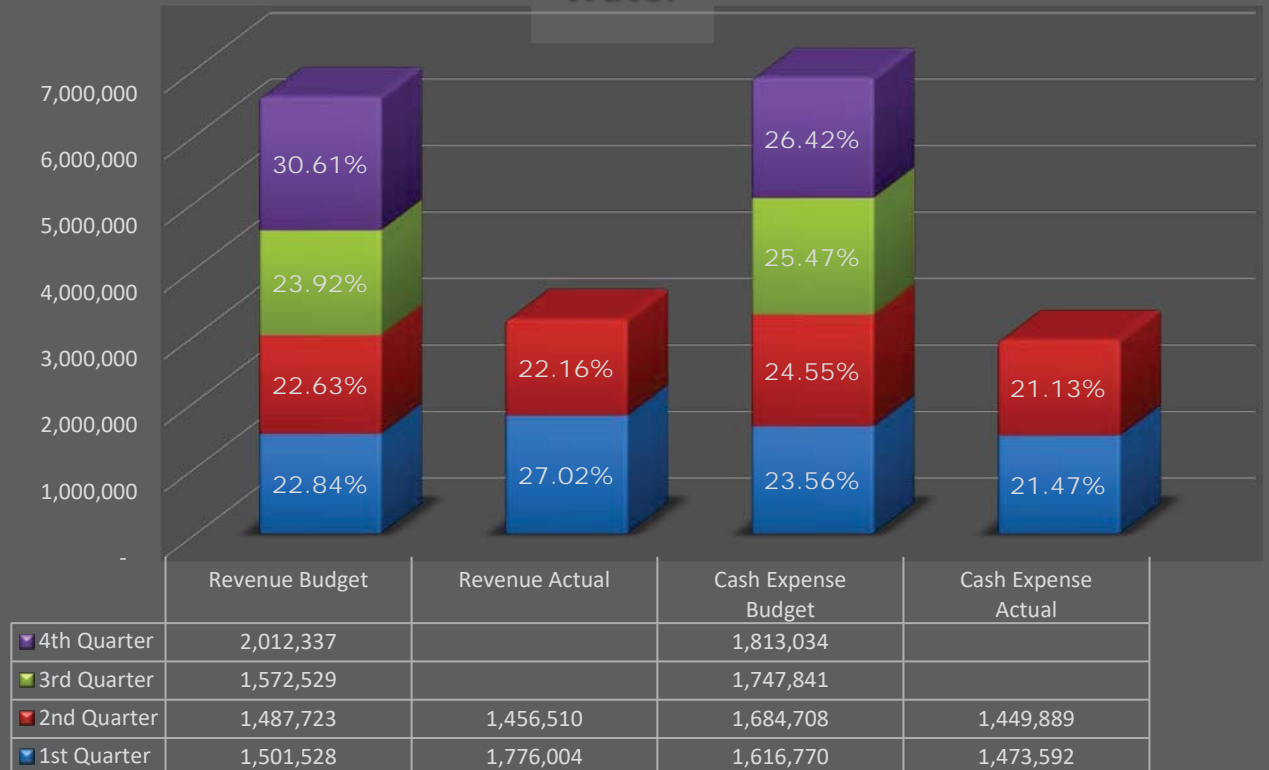


# QUARTERLY DASHBOARD FOR THE SIX MONTHS ENDED MARCH 31, 2021

## Electric

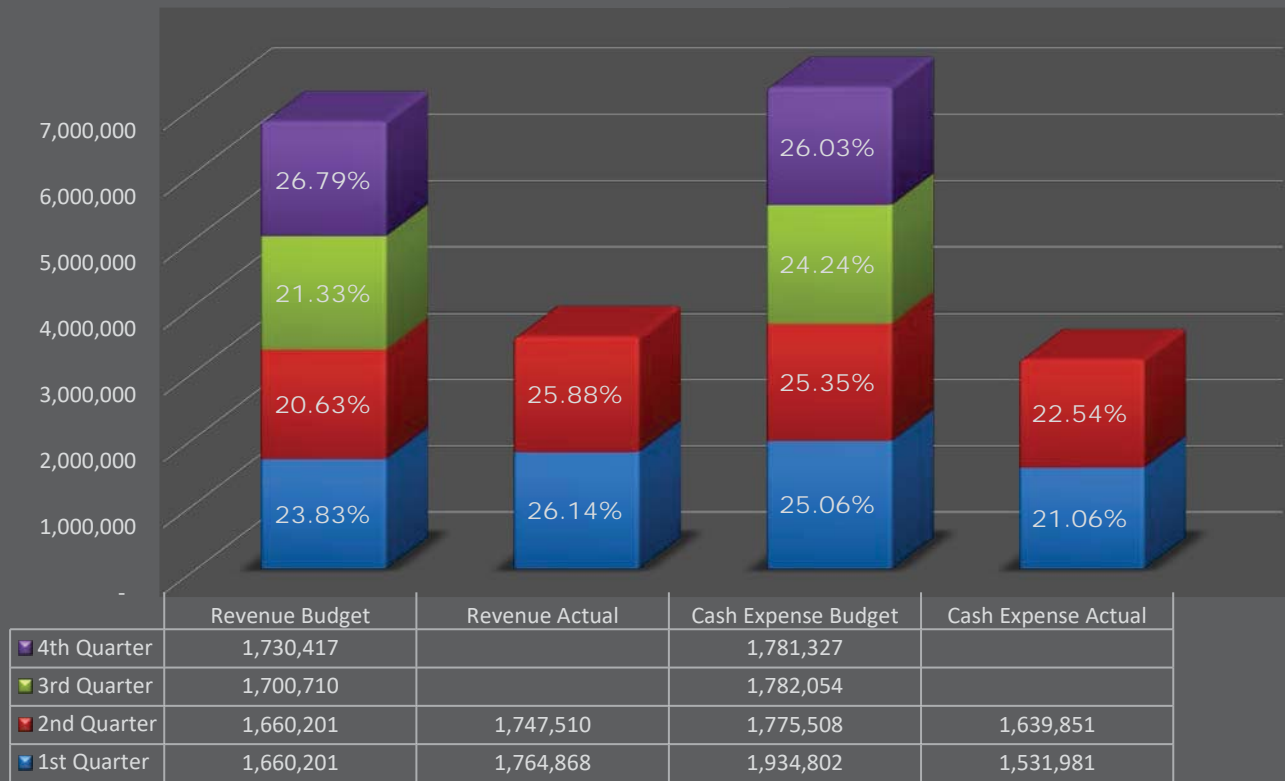


## Water

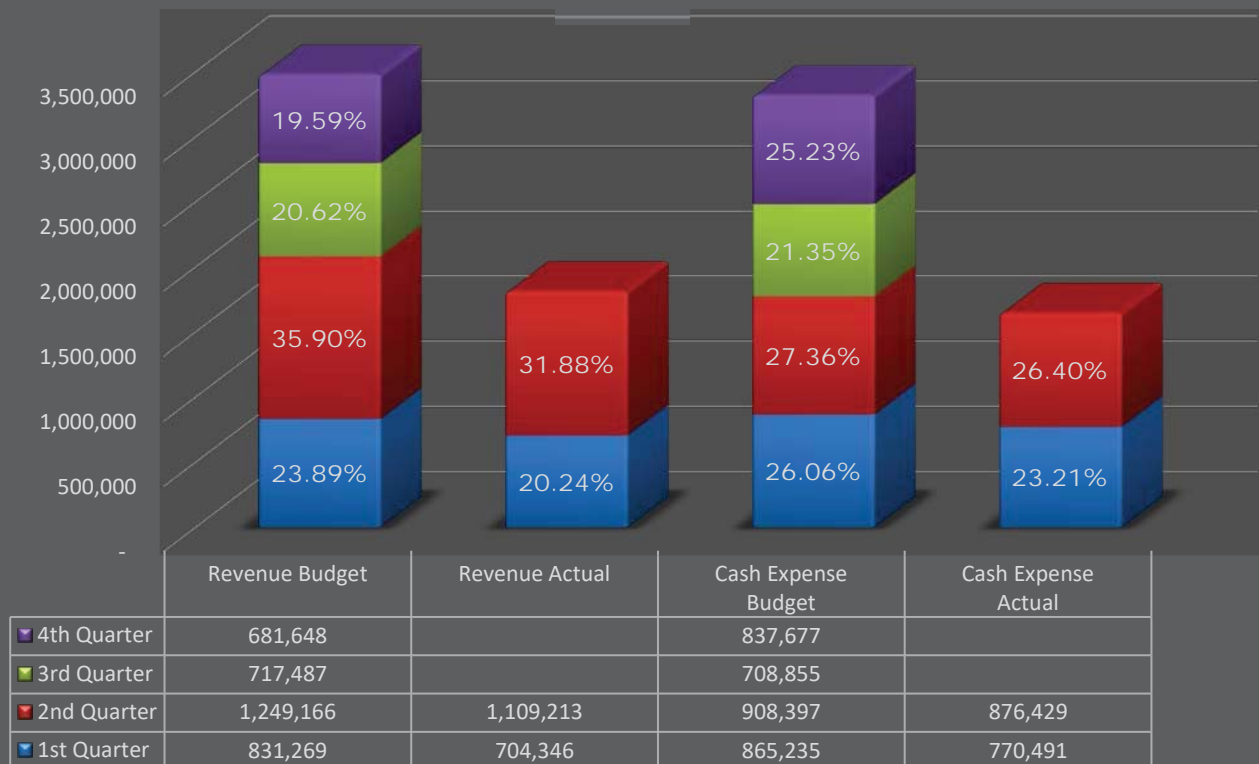


# QUARTERLY DASHBOARD FOR THE SIX MONTHS ENDED MARCH 31, 2021

## Wastewater

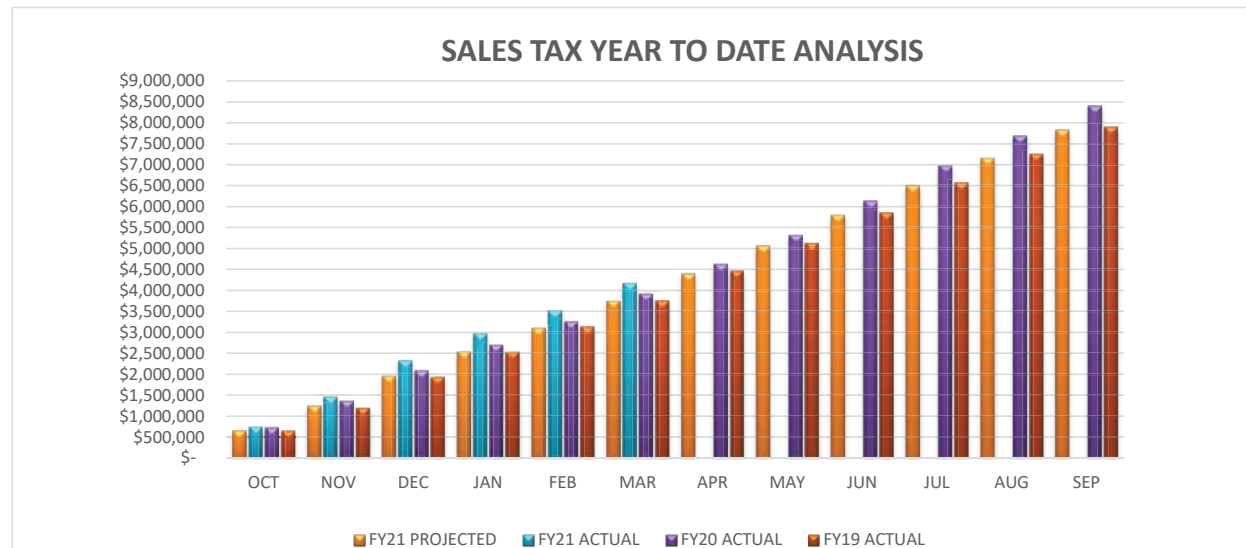
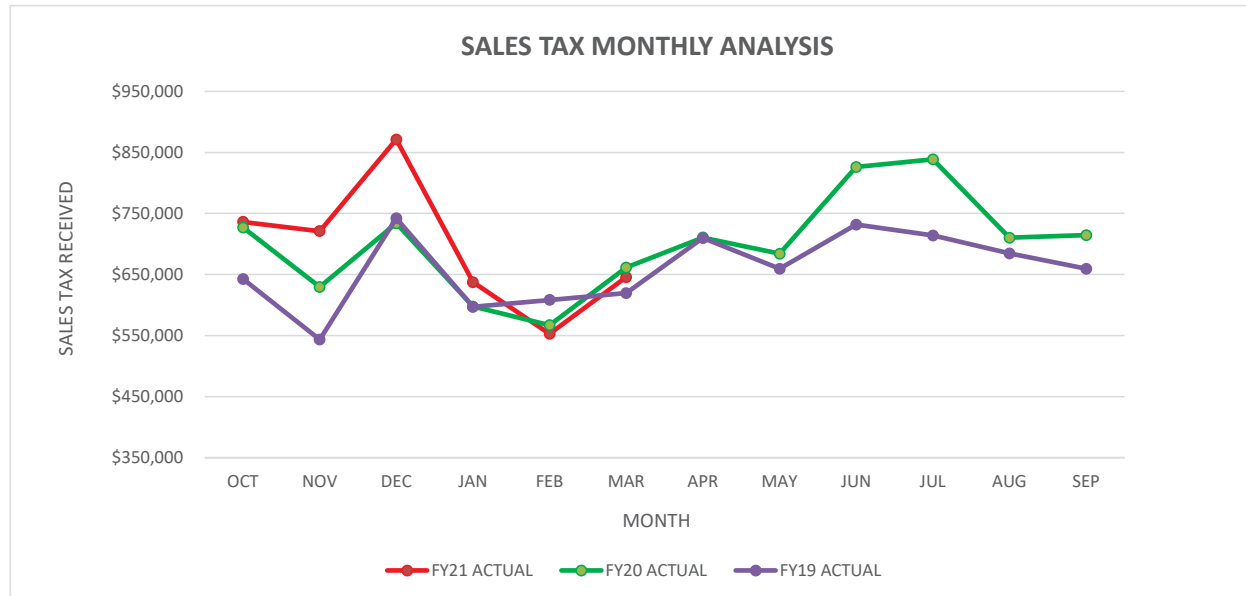


## Gas



CITY OF BOERNE  
SALES TAX  
THREE YEAR COMPARISON

MONTH	MONTHLY ANALYSIS				YEAR TO DATE COMPARISON			
	FY21 PROJECTED	FY21 ACTUAL	FY20 ACTUAL	FY19 ACTUAL	FY21 PROJECTED	FY21 ACTUAL	FY20 ACTUAL	FY19 ACTUAL
OCT	\$ 654,527	\$ 736,224	\$ 727,206	\$ 642,788	\$ 654,527	\$ <b>736,224</b>	\$ 727,206	\$ 642,788
NOV	\$ 586,031	\$ 720,984	\$ 629,456	\$ 543,437	\$ 1,240,558	\$ <b>1,457,208</b>	\$ 1,356,662	\$ 1,186,225
DEC	\$ 711,361	\$ 871,293	\$ 733,697	\$ 742,120	\$ 1,951,919	\$ <b>2,328,501</b>	\$ 2,090,359	\$ 1,928,346
JAN	\$ 577,109	\$ 637,530	\$ 597,685	\$ 597,160	\$ 2,529,028	\$ <b>2,966,031</b>	\$ 2,688,043	\$ 2,525,506
FEB	\$ 565,246	\$ 552,883	\$ 566,982	\$ 608,314	\$ 3,094,274	\$ <b>3,518,914</b>	\$ 3,255,026	\$ 3,133,820
MAR	\$ 645,908	\$ 645,908	\$ 661,708	\$ 619,685	\$ 3,740,182	\$ <b>4,164,822</b>	\$ 3,916,734	\$ 3,753,505
APR	\$ 663,923		\$ 710,605	\$ 709,856	\$ 4,404,105		\$ 4,627,339	\$ 4,463,360
MAY	\$ 663,577		\$ 684,143	\$ 659,482	\$ 5,067,681		\$ 5,311,481	\$ 5,122,843
JUN	\$ 726,825		\$ 825,965	\$ 731,785	\$ 5,794,506		\$ 6,137,446	\$ 5,854,628
JUL	\$ 708,435		\$ 838,577	\$ 714,104	\$ 6,502,941		\$ 6,976,023	\$ 6,568,732
AUG	\$ 646,996		\$ 710,226	\$ 684,414	\$ 7,149,937		\$ 7,686,249	\$ 7,253,146
SEP	\$ 677,643		\$ 714,504	\$ 659,527	\$ 7,827,580		\$ 8,400,753	\$ 7,897,971
TOTAL	\$ 7,827,580	\$ <b>4,164,822</b>	\$ 8,400,753	\$ 7,912,673	\$ 7,827,580	\$ <b>4,164,822</b>	\$ 8,400,753	\$ 7,897,971



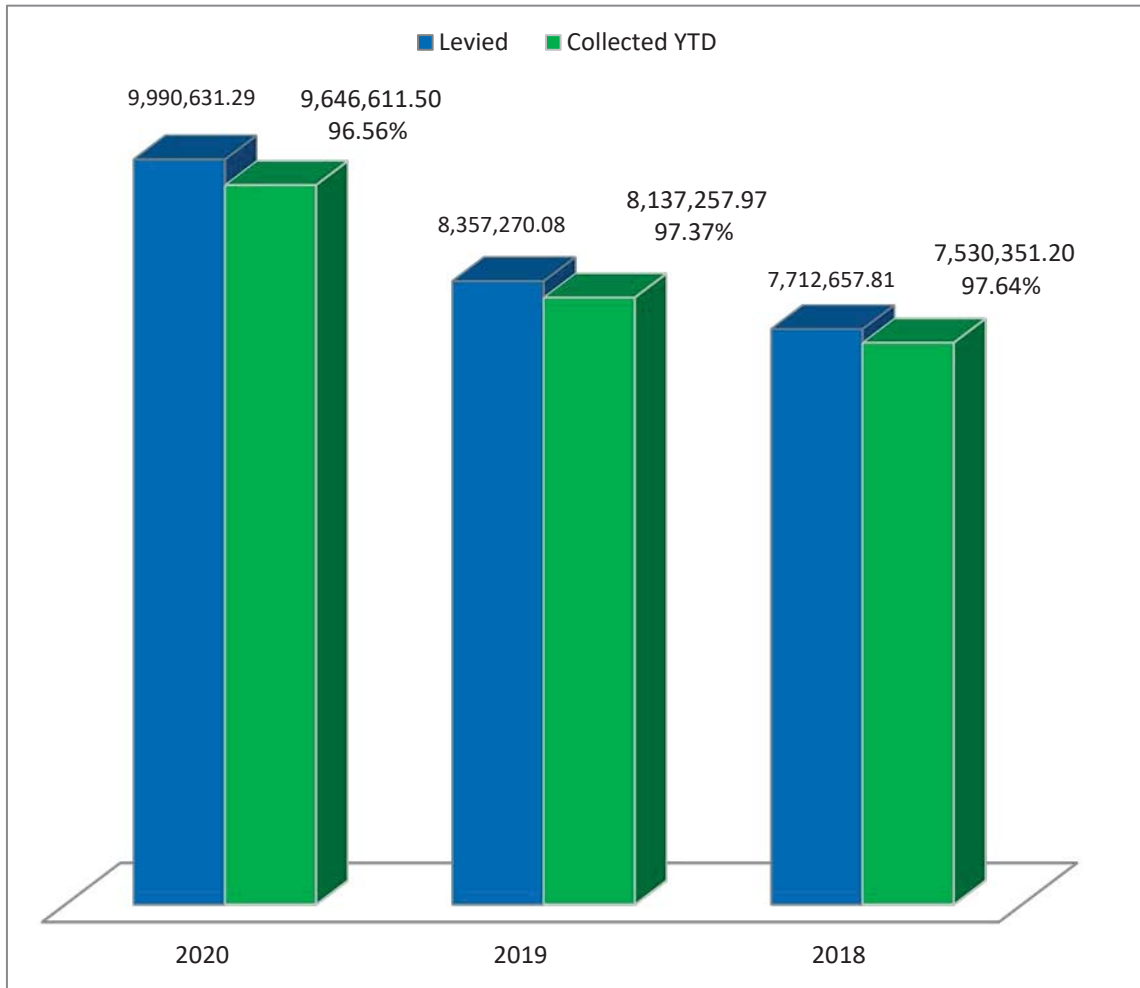


**CITY OF BOERNE**  
**TAX COLLECTION FOR QUARTER ENDING MAR 31, 2021**  
**2020 TAX YEAR**

**Tax amount Levied:** \$ 9,990,631.29

**Collected this quarter:** 1,457,294.40

**Collected year-to-date:** 9,646,611.50



DELINQUENT TAXES	2020	2019	2018
LEVIED	139,300.75	138,273.95	148,553.72
TOTAL COLL WITH ROLLBACKS	19,640.39	45,216.35	35,957.63
PERCENTAGE COLLECTED	14.10%	32.70%	24.21%

CITY OF BOERNE  
GENERAL FUND  
STATEMENT OF REVENUES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

REVENUES	BUDGET	ACTUAL AT 3/31/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
TAXES	\$ 13,197,676	8,978,775	\$ (4,218,901)	68.03%
FINES	269,200	98,887	(170,313)	36.73%
LICENSES AND FEES	3,584,425	1,949,437	(1,634,988)	54.39%
INTERLOCAL/SHARED SERVICES	2,573,871	1,521,354	(1,052,517)	59.11%
OTHER REVENUES	224,000	228,575	4,575	102.04%
INTEREST	100,000	52,470	(47,530)	52.47%
GRANTS AND DONATIONS	5,000	47,473	42,473	949.46%
SUB - TOTAL	\$ 19,954,172	\$ 12,876,970	\$ (7,077,202)	64.53%
TRANSFER FROM OTHER FUNDS	49,000	15,000	(34,000)	30.61%
FUND BALANCE	1,244,699	-	(1,244,699)	0.00%
TOTAL REVENUES	\$ 21,247,871	\$ 12,891,970	\$ (8,355,901)	60.67%
TOTAL REVENUE INCLUDING TRANSFERS	\$ 20,003,172	\$ 12,891,970	\$ (7,111,202)	64.45%
GENERAL FUND EXPENDITURES	21,247,871	8,675,410	12,572,461	40.83%
BUDGETED FUND BALANCE	1,244,699	-	(1,244,699)	
BALANCE	\$ -	\$ 4,216,560	\$ 4,216,560	

**NOTES:**

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
<b>ADMINISTRATION</b>				
PERSONNEL	\$ 1,567,738	\$ 729,095	\$ 838,642	46.51%
SUPPLIES	300	75	225	24.91%
MAINTENANCE	74,185	25,522	48,663	34.40%
PROFESSIONAL SERVICES	159,195	34,085	125,111	21.41%
GENERAL	331,160	167,915	163,245	50.71%
SHARED SERVICES	1,191,999	596,000	596,000	50.00%
OTHER CONTRACTS	275,420	119,260	156,160	43.30%
NON-OPERATING	2,005,337	-	2,005,337	0.00%
CAPITAL OUTLAY	146,000	1,954	144,046	1.34%
<b>TOTAL ADMINISTRATION</b>	<b>\$ 5,751,334</b>	<b>\$ 1,673,905</b>	<b>\$ 4,077,429</b>	<b>29.10%</b>
<b>STREET DEPARTMENT</b>				
PERSONNEL	\$ 990,153	\$ 427,107	\$ 563,046	43.14%
SUPPLIES	195,000	36,948	158,052	18.95%
MAINTENANCE	298,350	11,409	286,941	3.82%
PROFESSIONAL SERVICES	50,000	10,110	39,890	20.22%
GENERAL	42,200	19,111	23,089	45.29%
SHARED SERVICES	379,449	189,725	189,725	50.00%
CAPITAL OUTLAY	36,400	6,089	30,311	16.73%
<b>TOTAL STREET DEPT</b>	<b>\$ 1,991,552</b>	<b>\$ 700,499</b>	<b>\$ 1,291,053</b>	<b>35.17%</b>
<b>LAW ENFORCEMENT</b>				
PERSONNEL	\$ 5,038,765	\$ 2,473,939	\$ 2,564,826	49.10%
SUPPLIES	104,000	30,681	73,319	29.50%
MAINTENANCE	125,250	47,557	77,693	37.97%
GENERAL	294,041	141,675	152,366	48.18%
SHARED SERVICES	174,906	87,453	87,453	50.00%
CAPITAL OUTLAY	373,254	27,700	345,554	7.42%
<b>TOTAL LAW ENFORCEMENT</b>	<b>\$ 6,110,216</b>	<b>\$ 2,809,006</b>	<b>\$ 3,301,210</b>	<b>45.97%</b>
<b>FIRE DEPARTMENT</b>				
PERSONNEL	\$ 2,169,320	\$ 1,067,558	\$ 1,101,762	49.21%
SUPPLIES	57,500	6,753	50,747	11.74%
MAINTENANCE	79,700	27,652	52,048	34.70%
PROFESSIONAL SERVICES	11,000	-	11,000	0.00%
GENERAL	184,120	60,231	123,889	32.71%
SHARED SERVICES	72,119	36,059	36,059	50.00%
CAPITAL OUTLAY	169,548	38,488	131,060	22.70%
<b>TOTAL FIRE DEPARTMENT</b>	<b>\$ 2,743,307</b>	<b>\$ 1,236,742</b>	<b>\$ 1,506,565</b>	<b>45.08%</b>
<b>COMMUNICATIONS</b>				
PERSONNEL	\$ 1,188,128	\$ 623,554	\$ 564,574	52.48%
MAINTENANCE	34,725	12,295	22,430	35.41%
GENERAL	58,246	24,016	34,230	41.23%
SHARED SERVICES	12,217	6,108	6,109	50.00%
CAPITAL OUTLAY	49,662	5,627	44,035	11.33%
<b>TOTAL COMMUNICATIONS</b>	<b>\$ 1,342,978</b>	<b>\$ 671,600</b>	<b>\$ 671,378</b>	<b>50.01%</b>

CITY OF BOERNE, TEXAS  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
<b>MUNICIPAL COURT</b>				
PERSONNEL	\$ 245,528	\$ 113,843	\$ 131,685	46.37%
SUPPLIES	6,000	-	6,000	0.00%
MAINTENANCE	13,000	4,663	8,337	35.87%
PROFESSIONAL SERVICES/FEES	54,600	23,924	30,676	43.82%
GENERAL	37,290	9,724	27,566	26.08%
SHARED SERVICES	2,443	1,221	1,222	50.00%
CAPITAL OUTLAY	1,000	-	1,000	0.00%
<b>TOTAL MUNICIPAL COURT</b>	<b>\$ 359,861</b>	<b>\$ 153,376</b>	<b>\$ 206,485</b>	<b>42.62%</b>
<b>ANIMAL CONTROL</b>				
PERSONNEL	\$ 326,798	\$ 150,333	\$ 176,465	46.00%
SUPPLIES	2,200	381	1,819	17.30%
MAINTENANCE	3,500	295	3,205	8.43%
GENERAL	43,136	24,292	18,844	56.31%
SHARED SERVICES	7,559	3,779	3,780	50.00%
CAPITAL OUTLAY	11,000	495	10,505	4.50%
<b>TOTAL ANIMAL CONTROL</b>	<b>\$ 394,193</b>	<b>\$ 179,574</b>	<b>\$ 214,618</b>	<b>45.55%</b>
<b>CODE ENFORCEMENT</b>				
PERSONNEL	\$ 392,750	\$ 176,219	\$ 216,532	44.87%
SUPPLIES	2,500	778	1,722	31.10%
MAINTENANCE	13,000	1,176	11,824	9.04%
GENERAL	72,685	38,387	34,298	52.81%
SHARED SERVICES	9,874	4,937	4,937	50.00%
CAPITAL OUTLAY	34,300	-	34,300	0.00%
<b>TOTAL CODE ENFORCEMENT</b>	<b>\$ 525,110</b>	<b>\$ 221,496</b>	<b>\$ 303,614</b>	<b>42.18%</b>
<b>PLANNING</b>				
PERSONNEL	\$ 535,797	\$ 251,771	\$ 284,026	46.99%
MAINTENANCE	21,580	-	21,580	0.00%
PROFESSIONAL SERVICES/FEES	290,430	71,679	218,751	24.68%
GENERAL	37,150	15,271	21,879	41.11%
SHARED SERVICES	4,887	2,444	2,444	50.00%
CAPITAL OUTLAY	48,780	640	48,140	1.31%
<b>TOTAL PLANNING</b>	<b>\$ 938,624</b>	<b>\$ 341,805</b>	<b>\$ 596,819</b>	<b>36.42%</b>
<b>INFORMATION TECHNOLOGY</b>				
PERSONNEL	\$ 555,868	\$ 286,082	\$ 269,786	51.47%
SUPPLIES	6,750	497	6,253	7.37%
MAINTENANCE	322,032	264,040	57,992	81.99%
PROFESSIONAL SERVICES/FEES	15,000	12,000	3,000	80.00%
GENERAL	78,160	50,169	27,991	64.19%
SHARED SERVICES	5,079	2,540	2,539	50.00%
CAPITAL OUTLAY	107,808	72,081	35,727	66.86%
<b>TOTAL INFORMATION TECHNOLOGY</b>	<b>\$ 1,090,697</b>	<b>\$ 687,408</b>	<b>\$ 403,289</b>	<b>63.02%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,247,871</b>	<b>\$ 8,675,410</b>	<b>\$ 12,572,461</b>	<b>40.83%</b>

CITY OF BOERNE  
HOTEL/MOTEL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 3/31/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 650,000	274,770	\$ (375,230)	42.27%
Penalties	1,000	636	(364)	63.59%
Other Revenues	1,000	-	(1,000)	0.00%
Interest	1,500	24	(1,476)	1.61%
TOTAL REVENUES	<u>653,500</u>	<u>275,430</u>	<u>(378,070)</u>	<u>42.15%</u>
EXPENDITURES				
Personnel	300,658	119,643	181,015	39.79%
Maintenance	5,000	529	4,471	10.59%
General	187,455	79,437	108,018	42.38%
Charges For Services	29,887	14,943	14,944	50.00%
Other Contracts	-	-	-	0.00%
Non-Operating	130,000	15,000	115,000	11.54%
Capital Outlay	500	-	500	0.00%
TOTAL EXPENDITURES	<u>653,500</u>	<u>229,553</u>	<u>423,947</u>	<u>35.13%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
BALANCE	\$ <u>-</u>	\$ <u>45,877</u>	\$ <u>45,877</u>	

CITY OF BOERNE  
PARKS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 3/31/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 1,940,299	1,984,957	\$ 44,658	102.30%
Licenses and Fees	343,500	81,980	(261,520)	23.87%
Facility Fees/Leases	96,600	42,269	(54,331)	43.76%
Other Revenues	138,160	19,945	(118,215)	14.44%
Interest	15,000	1,200	(13,800)	8.00%
Grants and Donations	2,500	9,125	6,625	365.00%
Transfers from other funds	50,000	29,169	(20,831)	58.34%
TOTAL REVENUES	<u>2,586,059</u>	<u>2,168,645</u>	<u>(417,414)</u>	<u>83.86%</u>
EXPENDITURES				
Parks:				
Personnel	1,601,470	735,630	865,840	45.93%
Supplies	18,500	4,246	14,254	22.95%
Maintenance	175,000	72,708	102,292	41.55%
General	297,700	88,424	209,276	29.70%
Charges For Services	117,031	58,515	58,516	50.00%
Other Contracts	30,000	15,000	15,000	50.00%
Capital Outlay	351,870	50,652	301,218	14.40%
Sub-Total Parks Expenditures	<u>2,591,571</u>	<u>1,025,174</u>	<u>1,566,396</u>	<u>39.56%</u>
Pool:				
Personnel	49,477	200	49,277	0.41%
Supplies	12,000	8,580	3,420	71.50%
Maintenance	30,000	7,591	22,409	25.30%
General	7,700	3,442	4,258	44.70%
Capital Outlay	25,500	-	25,500	0.00%
Sub-Total Pool Expenditures	<u>124,677</u>	<u>19,814</u>	<u>104,863</u>	<u>15.89%</u>
TOTAL EXPENDITURES	<u>2,716,248</u>	<u>1,044,988</u>	<u>1,671,260</u>	<u>38.47%</u>
BUDGETED FUND BALANCE	<u>130,189</u>	<u>-</u>	<u>(130,189)</u>	
BALANCE	\$ <u>-</u>	\$ <u>1,123,657</u>	\$ <u>1,123,657</u>	

CITY OF BOERNE  
CEMETERY FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 3/31/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Cemetery Revenues	\$ 89,825	140,865	\$ 51,040	156.82%
Other Operating Revenues	200	-	(200)	0.00%
Restricted Revenues	22,500	27,733	5,233	123.26%
Interest	2,500	198	(2,302)	7.92%
TOTAL REVENUES	<u>115,025</u>	<u>168,796</u>	<u>53,771</u>	<u>146.75%</u>
EXPENDITURES				
Personnel	-	-	-	0.00%
Supplies	3,000	795	2,205	26.49%
Maintenance	13,400	1,418	11,982	10.59%
Professional Services/Fees	-	-	-	0.00%
General	22,700	8,029	14,671	35.37%
Transfer to Other Funds	50,000	25,002	24,998	50.00%
Capital Outlay	500	-	500	0.00%
TOTAL EXPENDITURES	<u>89,600</u>	<u>35,244</u>	<u>54,356</u>	<u>39.33%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
BALANCE	\$ <u>25,425</u>	\$ <u>133,552</u>	\$ <u>108,127</u>	

CITY OF BOERNE  
LIBRARY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 3/31/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 1,113,287	1,262,790	\$ 149,503	113.43%
Licenses and Fees	26,000	8,204	(17,796)	31.55%
Interlocal/Shared Services	264,559	132,280	(132,280)	50.00%
Facility Fees/Leases	3,000	1,125	(1,875)	37.50%
Other Revenues	1,500	1,405	(95)	93.70%
Interest	5,000	473	(4,527)	9.46%
Grants and Donations	5,000	33,837	28,837	676.75%
TOTAL REVENUES	<u>1,418,346</u>	<u>1,440,115</u>	<u>21,769</u>	<u>101.53%</u>
EXPENDITURES				
Personnel	1,019,682	484,090	535,592	47.47%
Supplies	4,500	1,736	2,764	38.58%
Maintenance	35,000	7,899	27,101	22.57%
Professional Services/Fees	-	-	-	0.00%
General	255,805	118,204	137,601	46.21%
Charges For Services	84,647	42,324	42,323	50.00%
Transfer to Other Funds	-	-	-	0.00%
Capital Outlay	27,813	11,488	16,325	41.31%
TOTAL EXPENDITURES	<u>1,427,446</u>	<u>665,740</u>	<u>761,706</u>	<u>46.64%</u>
BUDGETED FUND BALANCE	<u>9,100</u>	<u>-</u>	<u>(9,100)</u>	
BALANCE	\$ <u>-</u>	\$ <u>774,375</u>	\$ <u>774,375</u>	



CITY OF BOERNE  
ECONOMIC DEVELOPMENT  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 3/31/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Interest	\$ 2,500	323	\$ (2,177)	12.93%
Transfer from Other Funds	789,884	300,000	(489,884)	37.98%
TOTAL REVENUES	<u>792,384</u>	<u>300,323</u>	<u>(492,061)</u>	<u>37.90%</u>
EXPENDITURES				
Professional Services/Fees	-	4,500	(4,500)	0.00%
Other Contracts	1,287,964	193,536	1,094,428	15.03%
Non-operating	25,000	-	25,000	0.00%
TOTAL EXPENDITURES	<u>1,312,964</u>	<u>198,036</u>	<u>1,114,928</u>	<u>15.08%</u>
BUDGETED FUND BALANCE	<u>520,580</u>		<u>(520,580)</u>	
BALANCE	\$ <u><u>-</u></u>	\$ <u><u>102,287</u></u>	\$ <u><u>102,287</u></u>	

CITY OF BOERNE  
INTERNAL SERVICE FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 3/31/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Charges for Services	\$ 3,217,357	1,625,048	\$ (1,592,309)	50.51%
TOTAL REVENUES	<u>3,217,357</u>	<u>1,625,048</u>	<u>(1,592,309)</u>	<u>50.51%</u>
EXPENDITURES				
Human Resources				
Personnel	209,847	93,576	116,271	44.59%
Maintenance	25,000	7,463	17,537	29.85%
Professional Services	3,000	2,662	338	88.72%
General	43,200	8,745	34,455	20.24%
Capital Outlay	1,000	-	1,000	0.00%
Total Human Resources Expenditures	<u>282,047</u>	<u>112,446</u>	<u>169,601</u>	<u>39.87%</u>
Legal				
Personnel	272,624	135,709	136,915	49.78%
Professional Services	55,000	15,141	39,859	27.53%
General	25,590	5,555	20,035	21.71%
Capital Outlay	1,000	2,348	(1,348)	234.81%
Total Legal Expenditures	<u>354,214</u>	<u>158,753</u>	<u>195,461</u>	<u>44.82%</u>
Devl Services				
Personnel	927,169	403,895	523,274	43.56%
Supplies	-	2,111	(2,111)	0.00%
Professional Services	36,000	2,510	33,490	6.97%
General	33,500	9,231	24,269	27.55%
Capital Outlay	37,000	640	36,360	1.73%
Total Devl Services Expenditures	<u>1,033,669</u>	<u>418,387</u>	<u>615,282</u>	<u>40.48%</u>
Facility Maintenance				
Personnel	785,765	358,261	427,504	45.59%
Supplies	13,850	5,712	8,138	41.24%
Maintenance	249,708	103,032	146,676	41.26%
General	12,150	8,648	3,502	71.17%
Capital Outlay	-	-	-	0.00%
Total Facility Maint Expenditures	<u>1,061,473</u>	<u>475,653</u>	<u>585,820</u>	<u>44.81%</u>

CITY OF BOERNE  
INTERNAL SERVICE FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 3/31/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Fleet Maintenance				
Personnel	371,924	143,068	228,855	38.47%
Supplies	45,000	11,302	33,698	25.12%
Maintenance	196,360	84,765	111,595	43.17%
General	24,100	7,162	16,938	29.72%
Capital Outlay	2,000	-	2,000	0.00%
Total Fleet Maint Expenditures	<u>639,384</u>	<u>246,298</u>	<u>393,086</u>	<u>38.52%</u>
 TOTAL EXPENDITURES	 <u>3,370,787</u>	 <u>1,411,537</u>	 <u>978,906</u>	 <u>41.88%</u>
 BUDGETED FUND BALANCE	 <u>153,430</u>	 <u>-</u>	 <u>(153,430)</u>	
 BALANCE	 <u>\$ -</u>	 <u>\$ 213,511</u>	 <u>\$ 213,511</u>	

CITY OF BOERNE  
ELECTRIC UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Operating Revenues				
Current Revenues	\$ 17,031,546	7,972,788	\$ (9,058,757)	46.81%
Transfer from other funds	-	-	-	0.00%
TOTAL OPERATING REVENUES	<u>17,031,546</u>	<u>7,972,788</u>	<u>(9,058,757)</u>	<u>46.81%</u>
Operating Expenses				
Personnel	1,980,828	943,856	1,036,973	47.65%
Cost of Goods/Services Sold	10,855,720	4,815,788	6,039,932	44.36%
Supplies	37,000	10,757	26,243	29.07%
Maintenance	335,615	151,792	183,823	45.23%
Professional Services/Fees	142,350	66,083	76,267	46.42%
General	422,656	183,286	239,370	43.37%
Shared Services	531,899	265,950	265,950	50.00%
Other Contracts	25,000	12,500	12,500	50.00%
Depreciation	675,000	337,500	337,500	50.00%
Debt Service	70,369	35,869	34,500	50.97%
TOTAL OPERATING EXPENSES	<u>15,076,438</u>	<u>6,823,381</u>	<u>8,253,056</u>	<u>45.26%</u>
Non-Recurring Expenses				
Transfers to Other Funds	1,665,863	1,162,099	503,764	69.76%
Capital Outlay	1,229,975	172,085	1,057,890	13.99%
Transfer to Capital Reserve	300,000	150,000	150,000	50.00%
Transfer to QOL Reserve	1,000,000	279,051	720,949	27.91%
TOTAL NON-RECURRING EXPENSES	<u>4,195,838</u>	<u>1,763,234</u>	<u>2,432,604</u>	<u>42.02%</u>
Adjustments For Cash Flow Purposes:				
Depreciation	675,000	337,500	(337,500)	50.00%
Capital Outlay paid from Capital Reserves	960,000	-	(960,000)	-100.00%
Transfer from QOL Reserves	1,000,000	1,000,000	-	0.00%
TOTAL CASH FLOW ADJUSTMENTS	<u>2,635,000</u>	<u>1,337,500</u>	<u>(1,297,500)</u>	<u>-49.24%</u>
Net-Modified Cash Basis	394,270	723,673	329,403	
Unreserved Fund Balance at 10/1/20	<u>4,741,363</u>	<u>4,741,363</u>		
Unreserved Fund Balance at 9/30/21		\$ <u>5,465,036</u>		
Projected Unreserved Fund Balance at 9/30/21	\$ <u>5,135,633</u>			

CITY OF BOERNE  
WATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Operating Revenues				
Current Revenues	\$ 6,574,117	3,232,514	\$ (3,341,603)	49.17%
Transfer from other funds	-	-	-	0.00%
TOTAL OPERATING REVENUES	<u>6,574,117</u>	<u>3,232,514</u>	<u>(3,341,603)</u>	<u>49.17%</u>
Operating Expenses				
Personnel	1,885,612	906,932	978,680	48.10%
Cost of Goods/Services Sold	2,001,585	891,269	1,110,316	44.53%
Supplies	80,000	34,645	45,355	43.31%
Maintenance	347,105	203,725	143,380	58.69%
Professional Services/Fees	309,855	58,676	251,179	18.94%
General	344,850	148,157	196,693	42.96%
Shared Services	585,454	292,727	292,727	50.00%
Other Contracts	10,000	5,000	5,000	50.00%
Depreciation	1,750,000	875,000	875,000	50.00%
Debt Service	-	-	-	0.00%
TOTAL OPERATING EXPENSES	<u>7,314,461</u>	<u>3,416,132</u>	<u>3,898,328</u>	<u>46.70%</u>
Non-Recurring Expenses				
Transfers to Other Funds	465,863	232,932	232,931	50.00%
Capital Outlay	864,464	149,417	715,047	17.28%
Transfer to Capital Reserve	200,000	100,000	100,000	50.00%
TOTAL NON-RECURRING EXPENSES	<u>1,530,327</u>	<u>482,348</u>	<u>1,047,979</u>	<u>31.52%</u>
Adjustments for Cash Flow Purposes:				
Depreciation	1,750,000	875,000	(875,000)	50.00%
Transfer from Capital Reserve	450,000	-	450,000	0.00%
TOTAL CASH FLOW ADJUSTMENTS	<u>2,200,000</u>	<u>875,000</u>	<u>(425,000)</u>	<u>39.77%</u>
Net-Modified Cash Basis	(70,671)	209,033	279,704	
Unreserved Fund Balance at 10/1/20	<u>4,986,496</u>	<u>4,986,496</u>		
Unreserved Fund Balance at 9/30/21		\$ <u>5,195,529</u>		
Projected Unreserved Fund Balance at 9/30/21	\$ <u>4,915,825</u>			

CITY OF BOERNE  
WASTEWATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Operating Revenues				
Current Revenues	\$ 6,751,529	2,846,558	\$ (3,904,971)	42.16%
Transfers from Other Funds	<u>1,250,000</u>	<u>665,820</u>	<u>(584,180)</u>	<u>53.27%</u>
TOTAL OPERATING REVENUES	<u>8,001,529</u>	<u>3,512,378</u>	<u>(4,489,151)</u>	<u>43.90%</u>
Operating Expenses				
Personnel	1,538,248	734,344	803,904	47.74%
Cost of Goods/Services Sold	339,601	170,980	168,621	50.35%
Supplies	140,000	47,189	92,811	33.71%
Maintenance	338,600	72,298	266,302	21.35%
Professional Services/Fees	88,000	34,624	53,376	39.35%
General	553,730	263,465	290,265	47.58%
Shared Services	606,414	303,206	303,207	50.00%
Other Contracts	160,000	84,245	75,755	52.65%
Depreciation	3,250,000	1,625,000	1,625,000	50.00%
Debt Service	<u>2,613,954</u>	<u>1,268,697</u>	<u>1,345,257</u>	<u>48.54%</u>
TOTAL OPERATING EXPENSES	<u>9,628,547</u>	<u>4,604,049</u>	<u>5,024,498</u>	<u>47.82%</u>
Non-Recurring Expenses				
Transfers to Other Funds	10,575	5,288	5,288	50.00%
Capital Outlay	884,569	187,495	697,074	21.20%
Transfer to Capital Reserve	<u>175,000</u>	<u>87,500</u>	<u>87,500</u>	<u>50.00%</u>
TOTAL NON-RECURRING EXPENSES	<u>1,070,144</u>	<u>280,282</u>	<u>789,862</u>	<u>26.19%</u>
Adjustments for Cash Flow Purposes:				
Depreciation	3,250,000	1,625,000	(1,625,000)	50.00%
Transfer from Capital Reserve	<u>600,000</u>	<u>-</u>	<u>600,000</u>	<u>0.00%</u>
TOTAL CASH FLOW ADJUSTMENTS	<u>3,850,000</u>	<u>1,625,000</u>	<u>(1,025,000)</u>	<u>42.21%</u>
Net-Modified Cash Basis	1,152,838	253,047	(899,792)	
Unreserved Fund Balance at 10/1/20	<u>4,497,759</u>	<u>4,497,759</u>		
Unreserved Fund Balance at 9/30/21		<u>\$ 4,750,806</u>		
Projected Unreserved Fund Balance at 9/30/21	<u>\$ 5,650,597</u>			

CITY OF BOERNE  
GAS UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Operating Revenues				
Current Revenues	\$ 3,479,570	1,813,559	\$ (1,666,011)	52.12%
Transfers from other funds	<u>350,000</u>	<u>-</u>	<u>(350,000)</u>	<u>0.00%</u>
TOTAL OPERATING REVENUES	<u>3,829,570</u>	<u>1,813,559</u>	<u>(2,016,011)</u>	<u>47.36%</u>
Operating Expenses				
Personnel	906,304	454,681	451,623	50.17%
Cost of Goods/Services Sold	1,023,326	648,920	374,406	63.41%
Supplies	22,500	6,464	16,036	28.73%
Maintenance	120,355	33,196	87,159	27.58%
Professional Services/Fees	20,600	14,985	5,615	72.74%
General	112,118	55,157	56,961	49.20%
Shared Services	282,170	141,085	141,085	50.00%
Other Contracts	10,000	5,000	5,000	50.00%
Depreciation	525,000	262,500	262,500	50.00%
Debt Service	<u>187,652</u>	<u>95,659</u>	<u>91,993</u>	<u>50.98%</u>
TOTAL OPERATING EXPENSES	<u>3,210,025</u>	<u>1,717,648</u>	<u>1,492,378</u>	<u>53.51%</u>
Non-Recurring Expenses				
Transfers to Other Funds	10,575	5,288	5,288	50.00%
Gain/Loss on Sale of Assets	-	-	-	0.00%
Capital Outlay	<u>624,564</u>	<u>186,484</u>	<u>438,080</u>	<u>29.86%</u>
TOTAL NON-RECURRING EXPENSES	<u>635,139</u>	<u>191,772</u>	<u>443,367</u>	<u>30.19%</u>
Adjustments for Cash Flow Purposes:				
Depreciation	<u>525,000</u>	<u>262,500</u>	<u>(262,500)</u>	<u>50.00%</u>
TOTAL CASH FLOW ADJUSTMENTS	<u>525,000</u>	<u>262,500</u>	<u>(262,500)</u>	<u>50.00%</u>
Net-Modified Cash Basis	509,406	166,640	(342,766)	
Unreserved Fund Balance at 10/1/20	<u>(38,325)</u>	<u>(38,325)</u>		
Unreserved Fund Balance at 9/30/21		<u>\$ 128,315</u>		
Projected Unreserved Fund Balance at 9/30/21	<u>\$ 471,081</u>			

CITY OF BOERNE  
STORMWATER FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues				
Current Revenues	\$ 335,609	152,649	\$ (182,960)	45.48%
Transfer from other funds	-	-	-	0.00%
TOTAL REVENUES	<u>335,609</u>	<u>152,649</u>	<u>(182,960)</u>	<u>45.48%</u>
Expenses				
Professional Services/Fees	85,609	-	85,609	0.00%
General	-	-	-	0.00%
Non-Operating	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>0.00%</u>
TOTAL EXPENSES	<u>335,609</u>	<u>-</u>	<u>335,609</u>	<u>0.00%</u>
Net Income/(Loss)	-	152,649	152,649	#DIV/0!
Adjustments for Cash Flow Purposes:				
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	
Net-Modified Cash Basis	-	152,649	152,649	
Unreserved Fund Balance at 10/1/20	<u>-</u>	<u>-</u>		
Unreserved Fund Balance at 9/30/21		<u>\$ 152,649</u>		
Projected Unreserved Fund Balance at 9/30/21	<u>\$ -</u>			



CITY OF BOERNE  
SOLID WASTE FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2021  
(50% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues				
Current Revenues	\$ 1,049,986	536,617	\$ (513,369)	51.11%
Recycling Grant	-	-	-	0.00%
TOTAL REVENUES	<u>1,049,986</u>	<u>536,617</u>	<u>(513,369)</u>	<u>51.11%</u>
Expenses				
Cost of Goods/Services Sold	953,827	474,549	479,278	49.75%
General	23,600	11,516	12,084	48.80%
Other Contracts	18,000	9,000	9,000	50.00%
Non-Operating	-	-	-	0.00%
TOTAL EXPENSES	<u>995,427</u>	<u>495,066</u>	<u>500,361</u>	<u>49.73%</u>
Net Income/(Loss)	54,559	41,552	(13,007)	76.16%
Adjustments for Cash Flow Purposes:				
Depreciation	-	-	-	
Net-Modified Cash Basis	54,559	41,552	(13,007)	
Unreserved Fund Balance at 10/1/20	<u>253,892</u>	<u>253,892</u>		
Unreserved Fund Balance at 9/30/21		<u>\$ 295,444</u>		
Projected Unreserved Fund Balance at 9/30/21	<u>\$ 308,451</u>			



## QUARTERLY INVESTMENT REPORT FINANCE DEPARTMENT

DATE: April 27, 2021

TO: Honorable Mayor and City Council Members  
Ben Thatcher, City Manager

FROM: Sandra Mattick, CPA, CGFO, Finance Director  
Angie Rios, CPA, Assistant Finance Director

RE: Second Quarter Investment Activity FY 2021

The Public Funds Investment Act requires the investment officer to prepare and submit not less than quarterly to its governing body a written report of investment transactions for all funds. This report incorporates the Public Funds Investment Act requirements and details the increase/ (decrease) in investments by fund and market value.

During this quarter, and as reflected in the Investment Report, the City of Boerne invested in TexPool, MBIA, Texas TERM, TexStar, Municipal bonds, Commercial Paper, and Certificates of Deposit (CD'S). Interest earned for this quarter totaled \$105,083. The weighted-average interest rate for the quarter was 0.34%, and the current Federal Reserve (Fed) interest rate is between 0.00 and 0.25%. The City's average interest rate for the quarter compares well to the most recent rate of 0.03% for 3-month T-bills, 0.05% for 6-month T-bills, and 0.07% for 1-year T-bills. The first page of the Investment Report, Page 25, shows the makeup of the portfolio with 48% invested in TexPool, 25% in Texas Class, 3% in other State pools, 11% in Municipal Bonds, 3% in Commercial Paper and 9% in CD's. Staff will continue to monitor interest rate activity and act accordingly when opportunities arise and in keeping with our investment policy requirements of "safety, liquidity, yield, and diversity".

The attached information comprises the quarterly report for the City of Boerne, Texas for the second quarter ended March 31, 2021. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted and also in compliance with the Public Funds Investment Act of the State of Texas.

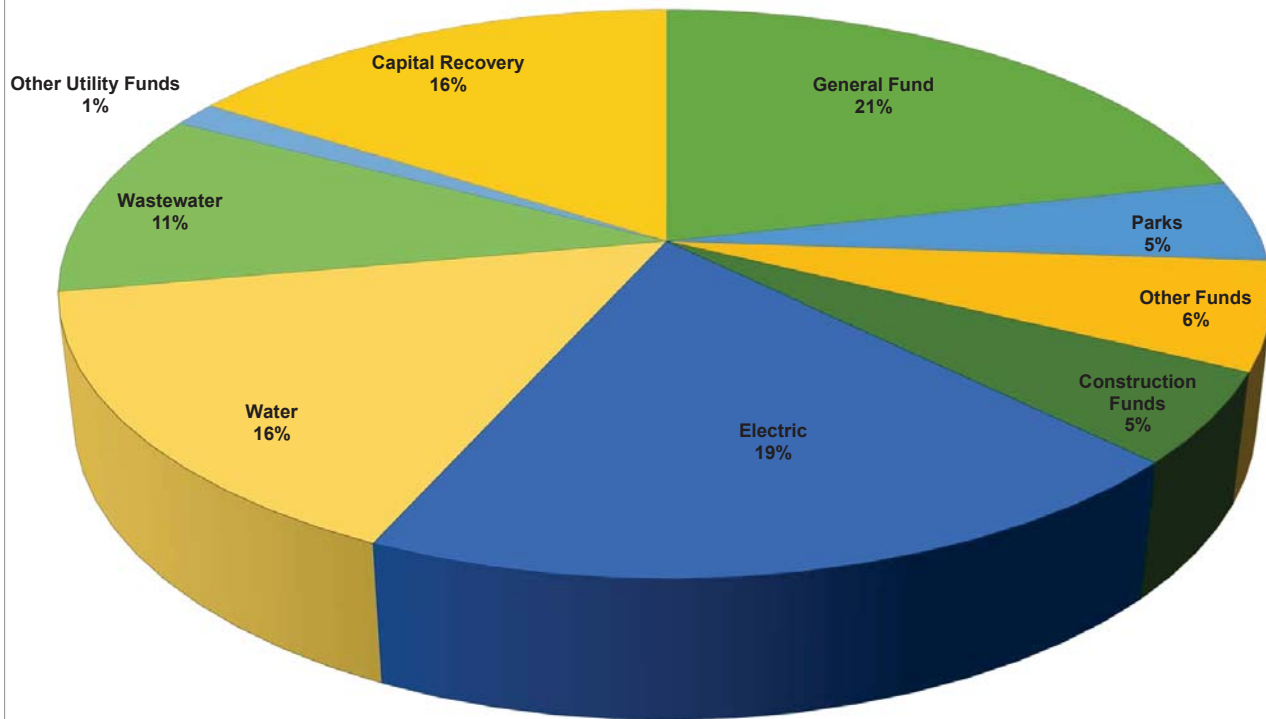
  
Sandra Mattick, CPA, CGFO, Finance Director

  
Angie Rios, CPA, Asst. Finance Director

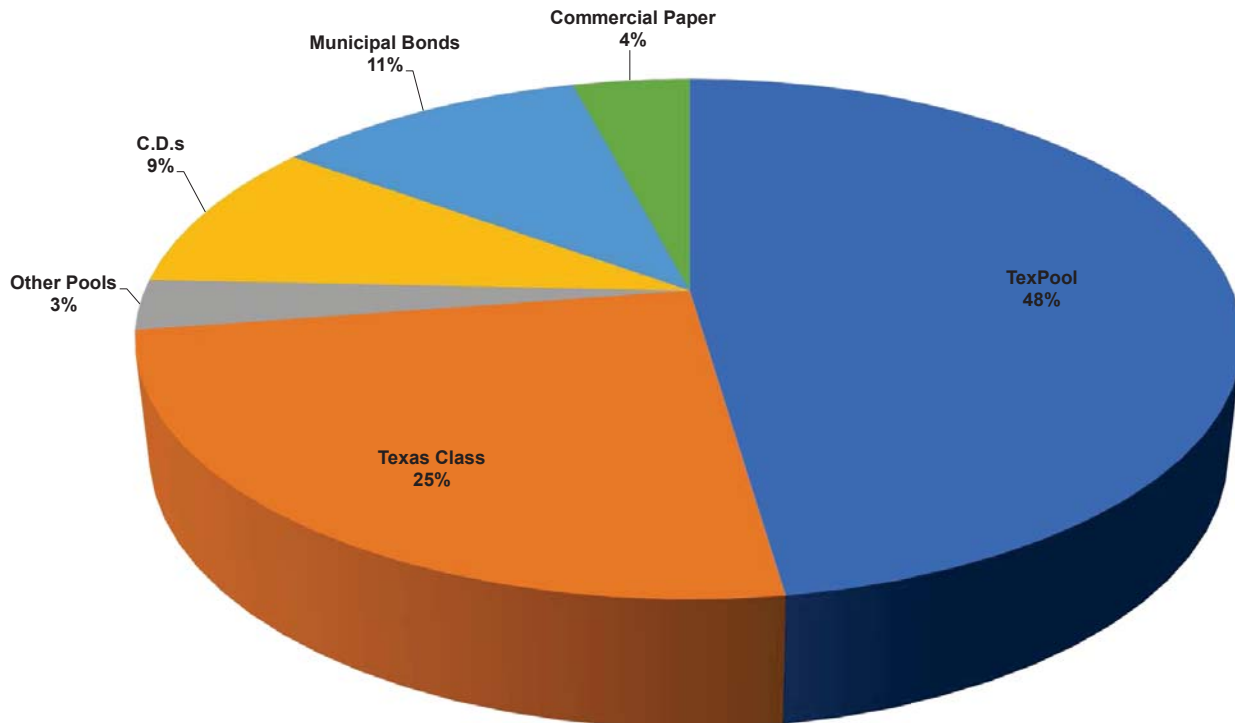
  
Kristin Akers, Finance Officer

City of Boerne  
Investment Report  
For the Quarter Ended March 31, 2021

INVESTMENTS BY FUND



INVESTMENTS BY TYPE

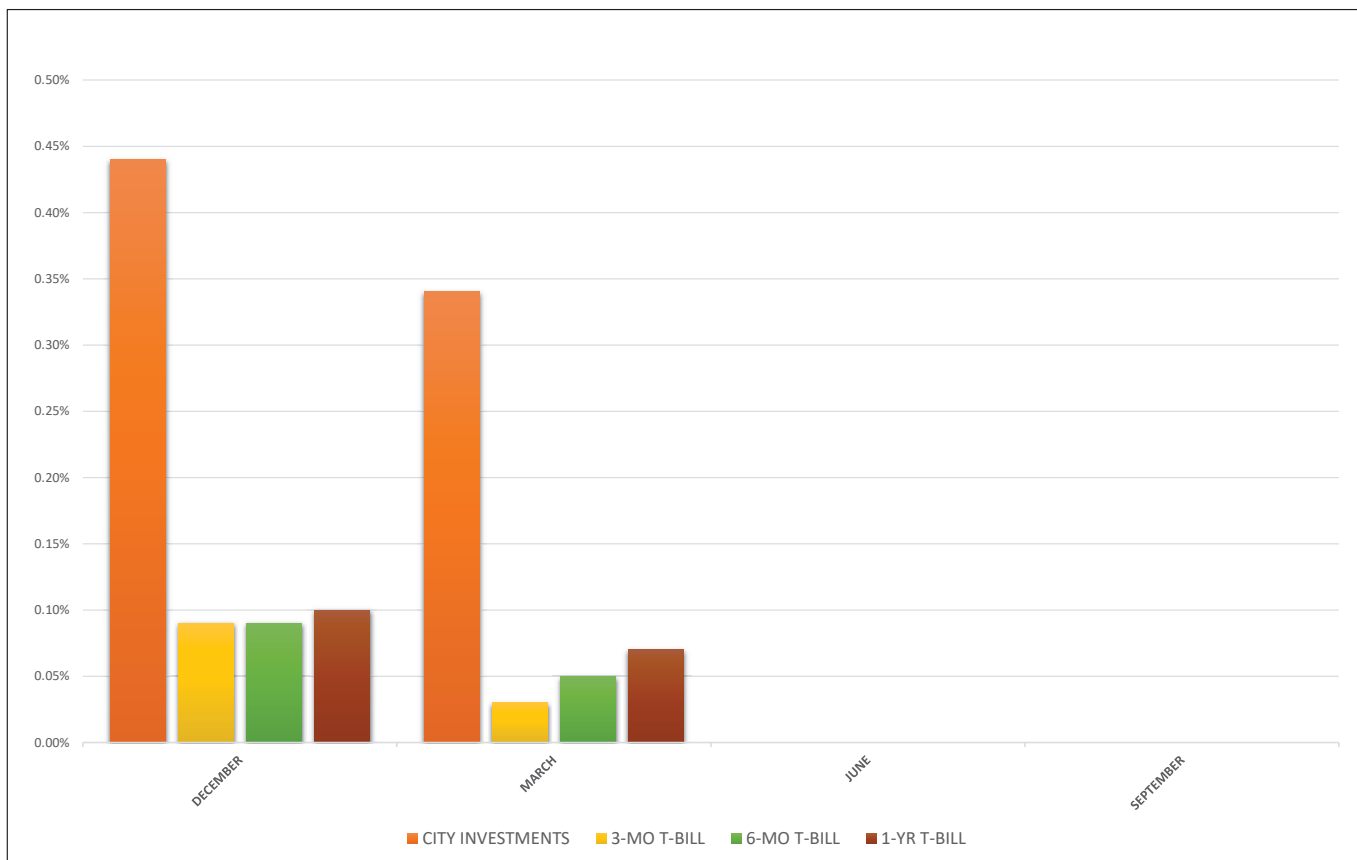


**City of Boerne  
Investment Report  
For the Quarter Ended March 31, 2021**

**INTEREST RATE COMPARISON**

MONTH	CITY	3-MO T-BILL	6-MO T-BILL	1-YR T-BILL
DECEMBER	0.44%	0.09%	0.09%	0.10%
MARCH	0.34%	0.03%	0.05%	0.07%
JUNE				
SEPTEMBER				

HIGH	0.44%	0.09%	0.09%	0.10%
LOW	0.34%	0.03%	0.05%	0.07%



**City of Boerne  
Investment Report  
For the Quarter Ended March 31, 2021**

**Total Investments by Type**

DESCRIPTION	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST	WAIR	WAM
TexPool	35,161,131	35,161,131	4,090	13,512	0.02	17
Texas Class	18,313,282	18,313,282	5,212	11,366	0.10	12
Texas Term	2,284,994	2,284,994	562	1,660	0.05	1
TexStar	22,084	22,084	2	7	0.02	0
Commercial Paper	3,000,000	3,000,000	338	1,536	0.15	228
CDs	6,894,232	6,938,976	32,866	71,487	1.60	304
Municipal Bonds	8,023,720	7,987,076	62,013	127,419	1.36	384
Government Agencies		-	-	-	-	-
<b>Total Investments</b>	<b>73,699,443</b>	<b>73,707,543</b>	<b>105,083</b>	<b>226,986</b>		

**Total Investments by Fund**

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
<b>General Fund</b>						
TexPool	N/A	0.020	4,104,372	4,104,372	214	687
Texas Class	N/A	0.100	3,614,070	3,614,070	1,063	1,932
Texas Term	N/A	0.050	996,181	996,181	367	1,132
TexStar	N/A	0.020	22,084	22,084	2	7
W Palm Beach FL Txbl Ser A	10/1/2020	2.601	-	-	-	427
Bank Ozk CD	10/05/2020	1.720	-	-	-	42
CIBC	11/23/2020	2.450	-	-	-	1,009
Safra Natl Bk NY Us	12/3/2020	1.705	-	-	-	849
Third Coast Bank	12/18/2020	2.850	-	-	-	2,425
New Jersey State Muni	2/15/2021	2.700	-	-	1,961	3,929
TX Univ of Houston Rev	2/15/2021	2.500	-	-	833	3,333
Broadway Bank	04/26/2021	1.700	245,000	245,000	1,039	2,078
Cornerstone Bank	7/27/2021	2.550	236,000	236,000	1,594	3,188
Pacific Western Bank	08/10/2021	1.600	243,000	243,000	1,058	2,117
Midlothian Tx Cmnty Dev	09/01/2021	0.600	36,112	35,487	350	700
Kentucky Asset/Liab	09/01/2021	0.700	150,581	147,820	1,813	4,733
First Bank of McGregor	9/24/2021	1.950	239,000	239,000	1,251	2,503
Texas Term CP	11/14/2021	0.150	2,000,000	2,000,000	219	219
Oakland CA Pension Rev	12/15/2021	1.700	252,112	258,003	1,078	2,170
Uinta Bank CD	01/06/2022	1.850	241,000	241,000	1,115	2,229
Financial Federal Savings	1/19/2022	0.250	248,000	248,000	248	248
Miami Beach FL Redev	02/01/2022	0.600	572,803	560,516	4,929	9,859
Rainbow City AL Util	02/01/2022	0.700	242,574	239,912	1,606	2,467
Farmers & Merchants Union Bank	02/09/2022	1.850	240,000	240,000	1,200	2,400
Landmark Community Bank	02/09/2022	1.700	241,000	241,000	1,115	2,229
Axos Bank CD	03/28/2022	1.550	245,000	248,555	936	1,883
Compton CA Comm Redev	8/1/2022	2.154	141,771	145,841	771	1,543
W Covina CA Public	08/01/2022	1.250	318,701	320,090	1,321	2,574
Midlothian Tx Cmnty Dev	09/01/2022	0.720	31,890	31,369	350	700
BMW BK of NA	11/22/2022	1.826	244,816	251,701	1,093	2,205
Thornton Dev Auth	12/01/2022	1.720	270,500	268,178	1,913	3,900
Calhoun CO	12/01/2022	0.320	285,881	285,573	107	107
Murphy-Wall St Bk & Trust	6/28/2023	0.320	99,873	99,873	39	39
NY Community Bank	11/09/2023	0.280	244,755	244,971	151	268
<b>Total General Fund</b>			<b>15,807,076</b>	<b>15,807,596</b>	<b>29,739</b>	<b>66,132</b>

**City of Boerne  
Investment Report  
For the Quarter Ended March 31, 2021**

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
<b>Cemetery Fund</b>						
TexPool Operating	N/A	0.020	439,621	439,621	52	185
TexPool Endowment	N/A	0.020	21,641	21,641	2	9
Texas Class Endowment	N/A	0.100	321,264	321,264	91	217
Wells Fargo Bank NA	10/18/2022	1.800	244,829	251,723	1,148	2,308
Brooks Cnt ISD	8/15/2022	1.900	189,958	197,406	920	1,846
<b>Total Cemetery Endowment</b>			<b>1,217,312</b>	<b>1,231,654</b>	<b>2,214</b>	<b>4,565</b>
<b>Capital Recovery Fund</b>						
TexPool	N/A	0.020	8,023,899	8,023,899	869	2,932
Texas Class	N/A	0.100	803,159	803,159	229	542
Toyota Motor Credit CP	10/09/2020	1.800	-	-	-	1,198
Stephen F. Austin	10/15/2020	2.887	-	-	-	842
Cuyahoga Cnty Oh Econ Dev	12/01/2020	0.870	-	-	-	1,299
First Tech Fed Bank	12/15/2020	2.100	-	-	-	423
First Bank of PR	12/28/2020	3.000	-	-	-	604
Texas St. Tech Univ	2/15/2021	2.650	-	-	564	2,259
Sonoma Marin Area Rail	03/02/2021	1.200	-	-	5,000	9,917
State of Connecticut	10/01/2021	1.250	262,835	255,998	2,322	4,534
Johnstown OH	12/01/2021	1.250	218,612	214,719	2,100	3,780
Dayton, TX	02/01/2022	1.250	123,617	122,588	602	1,460
Camino Real TX Mobility Purch	06/01/2022	0.750	324,528	315,069	3,750	7,500
Duquesne PA Sch Dist	06/01/2022	0.550	193,411	192,595	95	95
Capital One Bank	7/18/2022	2.100	243,959	251,342	1,283	2,580
Cook Cnty IL Sch Dist 101	11/01/2022	0.350	178,063	177,249	957	957
Bedford Park II Tax Inc Rev	12/30/2022	1.900	529,025	518,145	4,875	9,750
Vance Govt Etc Rev	06/01/2023	0.700	185,479	185,579	322	322
Oklahoma Dev Fin Auth	06/01/2023	0.720	407,223	405,830	962	962
Gary IN Cmnty Sch	07/15/2023	0.565	197,759	193,014	1,820	3,680
<b>Total Capital Recovery Fund</b>			<b>11,691,569</b>	<b>11,659,187</b>	<b>25,751</b>	<b>55,634</b>
<b>Electric Fund</b>						
TexPool	N/A	0.020	4,690,470	4,690,470	542	1,901
Texas Class	N/A	0.100	3,402,261	3,402,261	968	2,210
Texas Term	N/A	0.050	1,288,812	1,288,812	195	528
UBS Bank	10/20/2020	2.900	-	-	-	662
First Mid-Illinois Bank	3/8/2021	2.950	-	-	2,008	3,743
Bankunited	03/26/2021	1.830	-	-	1,087	2,309
First Western Fed Savings Bank	04/13/2021	0.860	247,000	247,000	624	1,247
Fifth Third Bank	04/22/2021	1.150	247,000	247,166	756	1,411
State of Connecticut GO	06/15/2021	1.700	155,489	151,416	1,250	3,125
Mainstreet Bank	7/14/2021	2.250	238,000	238,000	1,339	2,678
American Ntnl Bank of MN	7/14/2021	2.100	239,000	239,000	1,283	2,538
Jersey City NJ	9/1/2021	2.000	422,951	419,565	3,170	6,339
Bank Leumi	9/17/2021	1.850	241,000	241,000	1,112	2,223
First Capital Bank	11/12/2021	1.800	240,000	240,000	1,167	2,334
Texas Term CP	11/14/2021	0.150	1,000,000	1,000,000	119	119
Synovus Bank	11/29/2021	1.600	245,000	247,550	983	1,971
Jackson Cnty Mo Spl Ob	12/01/2021	1.200	440,000	452,170	5,500	11,000
Ohio St Turnpike	02/15/2022	1.700	250,000	252,585	1,073	2,146
Traditional Bank	03/09/2022	1.200	243,000	243,000	920	1,740
Hidalgo Cnty TX Unrefunded	8/15/2022	1.803	237,036	237,542	1,709	3,419
Pennsylvania Turnpike	12/01/2022	2.170	149,750	153,057	792	1,583
Wells Fargo Nat Bk	01/17/2023	1.900	245,000	252,719	1,148	2,308
<b>Total Electric Fund</b>			<b>14,221,768</b>	<b>14,243,313</b>	<b>27,742</b>	<b>57,533</b>

**City of Boerne  
Investment Report  
For the Quarter Ended March 31, 2021**

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
<b>Water Fund</b>						
TexPool	N/A	0.020	4,815,856	4,815,856	828	2,886
Texas Class	N/A	0.100	4,128,621	4,128,621	1,175	2,700
JP Morgan Chase	11/19/2020	0.500				309
US Alliance Fed Credit Union	3/1/2021	0.600			246	608
Essa Bank	3/5/2021	1.000			473	1,184
Preferred Bank	3/5/2021	0.950			489	1,168
UT Ogden City Redev Agy Rev Bonds	4/1/2021	3.000	507,075	500,000	3,750	7,500
First Internet Bank	7/22/2021	2.220	238,000	238,000	1,268	2,536
Alliant	7/22/2021	2.200	238,000	238,000	1,268	2,536
Iowa Std Loan Rev Bonds	12/1/2021	2.479	502,985	504,545	3,099	6,198
Prudential Bank	3/4/2022	1.100	243,000	243,000	758	1,517
United Bank of Iowa	3/4/2022	1.000	244,000	244,000	701	1,401
Ally Bank	4/18/2022	1.200	245,000	247,842	708	913
Carpinteria CA Ref	8/1/2023	0.400	245,000	245,216	348	464
<b>Total Water Fund</b>			<b>11,407,537</b>	<b>11,405,080</b>	<b>15,110</b>	<b>31,919</b>
<b>Wastewater Fund</b>						
TexPool	N/A	0.020	5,285,899	5,285,899	466	1,626
Texas Class	N/A	0.100	2,246,540	2,246,540	639	1,492
Capital One National Assoc Bank	8/15/2022	2.050	245,000	251,534	1,259	2,525
<b>Total Wastewater Fund</b>			<b>7,777,439</b>	<b>7,783,973</b>	<b>2,364</b>	<b>5,642</b>
<b>Other Funds</b>						
Hotel/Motel	N/A	0.020	26,775	26,775	4	14
Park	N/A	0.020	3,428,232	3,428,232	398	1,188
Library	N/A	0.020	1,477,226	1,477,226	172	466
Economic Development	N/A	0.020	980,602	980,602	103	323
2017 Tax Notes Construction	N/A	0.100	698,343	698,343	199	471
Capital Projects Construction	N/A	0.100	3,099,025	3,099,025	847	1,804
Debt Service	N/A	0.020	815,989	815,989	300	799
Gas	N/A	0.020	549,114	549,114	82	292
Garbage	N/A	0.020	501,434	501,434	58	204
<b>Total Other Funds</b>			<b>11,576,741</b>	<b>11,576,741</b>	<b>2,163</b>	<b>5,562</b>
<b>Total All Funds</b>			<b>73,699,443</b>	<b>73,707,544</b>	<b>105,083</b>	<b>226,986</b>