



## AGENDA ITEM SUMMARY

### District Impacted

- ☐ 1 = Wolosin
- ☐ 2 = Woolard
- ☐ 3 = Scott
- ☐ 4 = Boddie
- ☐ 5 = Macaluso
- ☒ All

<b>AGENDA DATE</b>	September 8, 2020
<b>DESCRIPTION</b>	<p>5 B. PROPOSED TAX RATE OF 0.4720/100 FOR FISCAL YEAR 2020-2021.</p> <p>I. PRESENTATION</p> <p>II. PUBLIC HEARING (<i>One of one hearing</i>)</p> <p>III. RATIFY THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2020-2021 BUDGET.</p> <p>IV. CONSIDER A ONE-TIME READING OF ORDINANCE 2020-23; AS PERMITTED BY THE CITY OF BOERNE'S HOME RULE CHARTER, SECTION 3.11.A. (<i>As described below</i>)</p> <p>V. CONSIDER ORDINANCE NO. 2020-23; AN ORDINANCE ESTABLISHING THE TAX RATE AND THE BASES FOR ASSESSED VALUES FOR THE CITY OF BOERNE, TEXAS FOR THE YEAR 2020 AND REPEALING ALL ORDINANCES IN CONFLICT HEREWITH.</p>
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	<p><b>Agenda Item 5 B. III.</b> I move to ratify the property tax revenue increase reflected in the 2020-2021 budget.</p> <p><b>Agenda Item 5 B. IV.</b> Approve a one-time reading of Ordinance No. 2020-23; as permitted by the City of Boerne's Home Rule Charter, Section 3.11.A.</p> <p><b>Agenda Item 5 B. V.</b> (The following language must be used for making the motion.)</p> <p>I move that the property tax rate be increased by the adoption of a tax rate of \$0.4720, which is effectively a 1.37 percent increase in the tax rate and to approve Ordinance No. 2020-23; Adopting the Tax Rate for 2020.</p>
<b>CONTACT PERSON</b>	Sandy Mattick, Finance Director
<b>SUMMARY</b>	II. This will be the only public hearing on the tax rate. The proposed rate for FY 2021 is \$0.4720 per \$100 valuation. The no-new-revenue rate is \$0.4656.

	<p>III. H. B. 3195 requires City Council to ratify the property tax <b>revenue</b> increase reflected in the budget to be adopted.</p> <p>The Proposed FY 2020-2021 Budget will raise more total property taxes than last year's budget by \$507,635 (5.35%) and of that amount \$473,984 is tax revenue to be raised from new property added to the tax rolls this year.</p> <p>V. After holding a public hearing on the tax rate, Council is required to set the tax rate for the Tax Year 2020. The proposed tax rate is \$0.4720 per \$100 valuation.</p> <p>According to Texas Tax Code 26.05, the vote on this ordinance must be a recorded vote. <b>The motion to adopt the tax rate must be made exactly as shown in Staff's Recommended Action.</b></p>
<b>COST</b>	N/A
<b>SOURCE OF FUNDS</b>	N/A
<b>ADDITIONAL INFORMATION</b>	See attached proposed budget.

This summary is not meant to be all inclusive. Supporting documentation is attached.