

RESOLUTION NO. 2020-R27

A RESOLUTION RESCINDING RESOLUTION 2020-R21, AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE AN ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT BETWEEN THE CITY OF BOERNE, TEXAS AND GUY SANDERS FOR 153 SOUTH MAIN; AND AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE A NEW ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT BETWEEN THE CITY OF BOERNE, TEXAS AND GUY SANDERS FOR 153 S MAIN FOR ECONOMIC DEVELOPMENT ACTIVITIES

WHEREAS, the City Council of the City of Boerne previously authorized the City Manager to enter into and manage an economic development incentive agreement with Guy Sanders for 153 S. Main; and

WHEREAS, after that authorization, but before the agreement was executed the COVID-19 Public Health Emergency and Disaster was declared in the City of Boerne, greatly changing the economic outlook for businesses in the City, including the businesses at 153 S. Main; and

WHEREAS, the City of Boerne now finds it necessary to rescind the original authorizing resolution and authorize a new Economic Development Incentive Agreement with different terms for the additional public purpose of retaining businesses in the City during this disaster; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS:

Section 1. The City Council finds that 153 South Main meets the following priorities for Economic Development incentives outlined in the City of Boerne Incentive Policy and meets the additional public purpose of retaining businesses in the City during the COVID-19 disaster:

- 1) Locations where new development brings about enhancement of Public Infrastructure.
- 2) Redevelopment of aged or under-performing business areas.
- 3) Businesses and improvements which enhance the Downtown, Hill Country Mile, and Historic District

Section 2. That the City Council hereby authorizes the City Manager to enter into and manage a new Economic Development Incentive Agreement with Guy Sanders for 153 South Main for a reimbursement amount up to \$76,172.85.

PASSED and APPROVED on this the ____ day of April, 2020.

APPROVED:

Mayor

ATTEST:

City Secretary