



AGENDA ITEM SUMMARY

District Impacted

- 1 = Wolosin
- 2 = Woolard
- 3 = Scott
- 4 = Fowler
- 5 = Macaluso
- All

	<p>on the Property and all other information requested by the City for purposes of determining the taxable sales amounts.</p> <p>1.01.2 Increased jobs. DEVELOPER shall develop and attract businesses to the Property which shall provide at least 10 additional full-time jobs, the number of jobs being maintained at or above the required number for the term of this Agreement. DEVELOPER shall provide the City with all information requested by the City for purposes of calculating the number of full-time jobs existing at the site at any given time during the term of this Agreement.</p> <p>It would be staff's recommendation that the two listed Developer obligations be struck from the agreement Council approved on March 10th, 2020 and the agreement be re-approved as shown in the attached agreement proposal.</p>
COST	
SOURCE OF FUNDS	
ADDITIONAL INFORMATION	Economic Development Incentive Agreement

This summary is not meant to be all inclusive. Supporting documentation is attached.