

	<div style="text-align: center;">AGENDA ITEM SUMMARY</div> <div style="border: 1px dashed purple; padding: 5px; float: right;"> District Impacted <input type="checkbox"/> 1 = Wolosin <input type="checkbox"/> 2 = Woolard <input type="checkbox"/> 3 = Scott <input type="checkbox"/> 4 = Fowler <input type="checkbox"/> 5 = Macaluso <input checked="" type="checkbox"/> All </div>
AGENDA DATE	March 24, 2020
DESCRIPTION	CONSIDER RESOLUTION NO. 2020-R25; A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE A PACE PROGRAM INTERLOCAL AGREEMENT BY AND BETWEEN THE ALAMO AREA COUNCIL OF GOVERNMENTS AND THE CITY OF BOERNE, TEXAS.
STAFF'S RECOMMENDED ACTION (be specific)	Approve Resolution No. 2020-R25; Entering into a PACE Program Interlocal Agreement with Alamo Area Council of Governments.
CONTACT PERSON	Mayor Tim Handren
SUMMARY	<p>Texas Property Assessed Clean Energy (PACE) Program is a simple and affordable way to finance energy and water efficiency upgrades for commercial properties. PACE provides low cost, long-term, 100% financing for these qualified "Green" improvements. Eligible upgrades are financed over time through a voluntary property tax assessment attached to the property. PACE improvements add value to the property and reduce utility bills with the upgrades typically paying for themselves with positive cash flow over time.</p> <p>Alamo Area Council of Governments will be providing the program administration services needed to implement and administer the Property Assessed Clean Energy (PACE) Program.</p>
COST	
SOURCE OF FUNDS	
ADDITIONAL INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.