

	<div style="text-align: center;">AGENDA ITEM SUMMARY</div> <div style="border: 1px dashed purple; padding: 5px; float: right; margin-top: 10px;"> District Impacted <input type="checkbox"/> 1 = Wolosin <input type="checkbox"/> 2 = Woolard <input type="checkbox"/> 3 = Scott <input type="checkbox"/> 4 = Fowler <input type="checkbox"/> 5 = Macaluso <input checked="" type="checkbox"/> All </div>
AGENDA DATE	January 28, 2020
DESCRIPTION	DISCUSSION ON 5 YEAR CAPITAL IMPROVEMENT PLAN AND FINANCIAL FORECAST
STAFF'S RECOMMENDED ACTION (be specific)	No action to be taken.
CONTACT PERSON	Sandy Mattick, Finance Director
SUMMARY	<p>As part of the City's budgeting and financial planning process, a 5-year Capital Improvement Plan (CIP) and Financial Forecast is prepared. The plan uses the current fiscal year budget as the starting point and forecasts the next 5 years.</p> <p>The Finance Department has requested and received information from departments on potential capital assets to be purchased and projects constructed over the next 5 years. In addition, departments have provided projections on staffing needs and changes in operating costs anticipated over the next 5 years. Finance has been summarizing all the information and will work with the City Manager and Deputy City Manager over the next few months to prioritize and determine the availability of funding over the 5-year period.</p> <p>At the Workshop on January 28, 2020, Staff will review some of the major projects identified in the current work plan and the schedule to complete the 5 Year Capital Improvement Plan and Financial Forecast.</p>
COST	N/A
SOURCE OF FUNDS	N/A
ADDITIONAL INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.