

CITY OF BOERNE 5 YEAR CAPITAL IMPROVEMENT PLAN AND FINANCIAL FORECAST

City Council Workshop
December 10, 2019



5 YEAR CAPITAL IMPROVEMENT PLAN

- Helps keep Staff and Council focused on priorities and potential projects
- Identifies areas where additional sources of funding may be needed i.e. debt issued or grants needed
- Assists with developing a financial forecast



5 YEAR CAPITAL IMPROVEMENT PLAN

- Finance requested information from Departments on capital projects planned and personnel needed over the next 5 years
- A Financial Forecast will be developed to determine the availability of funding for capital projects and new personnel
- Future costs of maintenance for new facilities will be included in the Financial Forecast
- Not all of the projects listed will have available funding
- Will be used to begin FY 2020 – 2021 Budget



EXECUTIVE SUMMARY

✓ **Key Goals**

- ✓ **Maintain the City's financial viability and target reserve levels**
- ✓ **Maintain responsive/timely levels of service**
- ✓ **Stay current on operations and maintenance of city facilities**
- ✓ **Manage costs in order to maximize available revenues and avoid or minimize Utility rate increases and ad valorem tax increases**
- ✓ **Keep focus on priorities and Master Plan goals**
- ✓ **Plan for and manage to Boerne's projected home development growth**



EXECUTIVE SUMMARY

✓ **Additional Goals**

- ✓ **Continue to implement Economic Development Plan**
 - ✓ **Expand ad valorem tax base, increase sales tax revenues and utility revenues**
 - ✓ **Market Boerne**
 - ✓ **Hill Country Mile and SoBo initiatives**
- ✓ **Provide market based/ competitive salaries and benefits and maintain high employee retention rates**



SCHEDULE TO COMPLETE

- Workshop with Council on December 10th to get input on new projects or initiatives from Council's perspective
- Department Heads are to submit requests for capital projects and new personnel to Finance by December 16th
- Finance will work with City Manager and Deputy City Manager and Department Heads to put together a plan to present to at a City Council workshop in March 2020 for their additional input
- Present 5 Year Financial Forecast and Capital Improvement Plan to Council for approval. Will be used to develop Draft 1 of FY 2020 – 2021 Budget

