

Apple Financial Services specializes in providing unique finance solutions to Apple Enterprise customers. We present this proposal for the transaction described in the table below.

Lessor: APPLE FINANCIAL SERVICES or its designee

Lessee: MIKE RAUTE – CITY13067-01

Pricing: USD pricing in this proposal is provided in conjunction with Apple Inc.

Acquisition Costs:

Product Type and Services	Quantity	Unit Price	Extended
10.5-inch iPad Air Wi-Fi + Cellular 64GB - Space Gray	37	\$609.00	\$22,533.00
2-Year AppleCare+ for iPad / iPad Air / iPad mini	37	\$59.00	\$2,183.00
Total Financed Amount			\$24,716.00

FMV LEASE OPTIONS	Payment	Savings
24mo FMV Lease Payment (Annual)	\$9,630.38	22%
24mo FMV lease payments (Monthly)	\$826.54	20%

Payment frequency and structure: Annual and Monthly options provided above

Lease term and type: Lease term is noted above and is for Apple Inc. products and services and related third party products and services. The lease is intended to be a true lease for tax and commercial law purposes. Lessee should consult its own tax, accounting, legal and other professional advisors, as Apple Financial Services is not providing any accounting, tax, legal or other similar advice to Lessee.

Net lease: This is a net lease transaction under which all costs and liabilities, including without limitation, for insurance, maintenance/service, and taxes, are paid by Lessee for the term of the lease.

Soft costs: Soft costs, such as sales, use and property taxes, are not included in this quote, but are the financial responsibility of the Lessee. , Taxes may be required under applicable law and may be paid up front at closing or paid on a monthly basis, depending on the jurisdiction and lease structure. If sales tax is due up front, Lessee may elect to finance that sales tax amount for the term of the lease. Please advise as to whether Lessee desires to finance the taxes.

Please note that Apple Financial Services will require the location of all financed equipment.

Ship-to: Locations within United States

End of term options: Subject to the terms of the lease, Lessee may purchase the equipment for the then current Fair Market Value, renew the lease on a month-to-month basis, or return the equipment

Origination fee: None

Credit approval: This proposal (a) is subject to final credit approval by Apple Financial Services and the execution and delivery of all appropriate documents (in form and substance satisfactory to Apple Financial Services) and (b) is not a statement of all terms and conditions of any lease that may be approved.



Quote expiration: This quote supersedes and rescinds any and all prior offers or quotations related to this transaction. This proposal is a non-binding indication of interest regarding a possible financing transaction on the general terms and conditions outlined herein and is not a commitment, on the part of Apple Financial Services or the Lessee, to enter into any transaction. This proposal is valid for 30 days from the date hereof and thereafter shall automatically be deemed to be null and void.

This proposal is confidential and may not be disclosed to any person or entity without the prior written consent of Apple Financial Services.

Thank you for the opportunity to present this quote. Please do not hesitate to call or email me at the contact information below with any questions.

Patty Boehl

Account Executive

Apple Financial Services

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