

	<div style="text-align: center;">AGENDA ITEM SUMMARY</div> <div style="border: 1px dashed purple; padding: 5px; float: right;"> District Impacted <input type="checkbox"/> 1 = Tye <input type="checkbox"/> 2 = Woolard <input type="checkbox"/> 3 = Scott <input type="checkbox"/> 4 = Fowler <input type="checkbox"/> 5 = Macaluso <input checked="" type="checkbox"/> All </div>
AGENDA DATE	October 22, 2019
DESCRIPTION	CONSIDER RESOLUTION NO. 2019-R164; A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE A LEASE AGREEMENT BETWEEN THE CITY OF BOERNE AND DELL FINANCIAL SERVICES LLC.
STAFF'S RECOMMENDED ACTION (be specific)	Approve Resolution No. 2019-R164; authorizing a lease agreement with Dell Financial Services LLC for an amount not to exceed \$26,033.04 per year for a 4-year term.
CONTACT PERSON	Mike Raute
SUMMARY	<p>Five years ago, the City of Boerne entered into a lease with Dell Financial Services for computers. It proved to be very beneficial in that it provides flexibility and preserves capital by acquiring assets with a minimal initial expenditure. It also keeps with our equipment policy, to refresh computer every four to five years. Many cities have found High-tech equipment leasing to make the most efficient use of resources. Dell DIR contract DIR-TSO-3763</p> <p><u>This year we need to lease 75 computers;</u> 75 for the new City Hall.</p> <p>The lease would be a 4-year term with an annual lease payment of \$26,033.04. In our current 5-year Capital Improvement Plan we have allocated \$50,000.00 towards computers for each year. This lease will also have a \$1.00 buy-out option at the end of the lease. The option to purchase 75 computers for \$1.00 will also allow us to warranty them for two additional years, if so desired.</p> <p>Each computer will have a five-year next business day warranty, monitor & stand, soundbar, keyboard and mouse.</p>
COST	\$26,033.04 per year
SOURCE OF FUNDS	Budgeted Capital Item
ADDITIONAL INFORMATION	DIR has done all of the time-consuming procurement work. All contracts have been competitively bid so government entities no longer have to prepare competitive solicitations or evaluate responses. (TGC 2054.0565 states that DIR contracts meet the competitive requirements for all governmental entities.)

This summary is not meant to be all inclusive. Supporting documentation is attached.