



AGENDA ITEM SUMMARY

District Impacted

- ☐ 1 = Wolosin
- ☐ 2 = Woolard
- ☐ 3 = Vacant
- ☐ 4 = Cisneros
- ☐ 5 = Handren
- ☒ x All

AGENDA DATE

March 26, 2019

DESCRIPTION

RECEIVE THE COMPREHENSIVE ANNUAL FINANCE REPORT (CAFR) FROM ABIP, PC FOR FY 2017-2018.

STAFF'S RECOMMENDED ACTION (be specific)

Receive and accept the CAFR as presented.

CONTACT PERSON

Sandy Mattick, Finance Director

SUMMARY

Our independent auditors from ABIP, PC will make a presentation to City Council of our September 30, 2018 Comprehensive Annual Financial Report (CAFR) along with their opinion on the audit of our fiscal year 2018 financial statements and Letter on Conduct of Audit and Management Letter Comments.

This is the second year of our initial 3 year contract with ABIP, PC.

The September 30, 2018 Comprehensive Annual Financial Report (CAFR) was prepared by the City of Boerne Finance Dept. with input from other departments. The CAFR consists of the following sections:

- Introduction
- -Transmittal Letter
- Independent Auditor's Report
- Management Discussion & Analysis
- Government-Wide and Fund Financial Statements
- Notes to the Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Statistical Tables
- Compliance Section

The annual financial report shows the City of Boerne has a strong financial position with adequate resources to meet its ongoing obligations to its citizens and creditors.

The CAFR will be posted on the City's website after it is received and accepted by Council.

	As in previous years, the Comprehensive Annual Financial Report for the fiscal year ended September 30, 2018 will be submitted for consideration to the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting Program.
COST	N/A
SOURCE OF FUNDS	N/A
ADDITIONAL INFORMATION	See Attached

This summary is not meant to be all inclusive. Supporting documentation is attached.