

Because the purchase price is greater than \$50,000, purchse through a competeitive bidding process or a cooperative purchase program is required by State Law. Under the BuyBoard program, the purchase price for the desired unit is \$189,992.00 which is well within the budgeted limit.

Staff obtained comparison pricing for other brand units that ranged between \$188,035 and \$211,955. A Terex unit quoted

	was slightly less expensive. However, the Altec equipment is desired because of its joystick operating handle and because the quoted Altec unit would come with some significant additional features that would have to be purchased separately on the other units. Thus, the Altec purchase represents a better value for the utility.
	Staff Recommends the Council authorize the City Manager to purchase the subject equipment from Altec, Inc. at a total cost of \$189,992.00.
COST	\$189,992.00
SOURCE OF FUNDS	Electric Fund – Capital Reserve
ADDITIONAL	
INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.