



## AGENDA ITEM SUMMARY

### District Impacted

- ☐ 1 = Anzollitto
- ☐ 2 = Woolard
- ☐ 3 = Tye
- ☐ 4 = Cisneros
- ☐ 5 = Handren
- ☒ All

<b>AGENDA DATE</b>	<i>November 13, 2018</i>
<b>DESCRIPTION</b>	CONSIDER ON SECOND ORDINANCE NO. 2018-41; AN ORDINANCE AMENDING ORDINANCE NO. 2017-74 CAPTIONED "AN ORDINANCE ADOPTING THE ANNUAL CAPITAL AND OPERATING BUDGETS FOR THE CITY OF BOERNE, TEXAS FOR THE FISCAL YEAR 2017-2018, BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018.
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	Approve on second reading Ordinance No. 2018-41; Amending the annual and operating budget for FY 2017-2018.
<b>CONTACT PERSON</b>	Sandy Mattick, Finance Director
<b>SUMMARY</b>	<p>The following adjustments to the fiscal year 2017-18 budget are proposed:</p> <p><b>General Fund - \$115,169</b> To increase the budget for FY 2018 expenditures related to construction of the new CVB building.</p> <p><b>General Fund - \$1,350,000</b> To record the transfer to establish the Capital Projects Construction Fund. During the 2019 budget process this fund was created in order to transfer excess funds from the General Fund in the 2018 fiscal year to be used for construction projects during fiscal year 2019.</p> <p><b>General Fund - \$10,850</b> To record donations received for the animal shelter for medical and transport expenditures and to record the carryover of facility improvement expenditures from the prior year.</p> <p><b>Park Fund - \$1,400,000</b> To recognize grant revenue and expenditures related to the TxDOT trails grant project.</p> <p><b>Library Fund - \$72,150</b> To increase the budget for additional donations, grants, ad valorem taxes and other revenues and expenditures related to salaries and operations of the Library.</p> <p><b>Economic Development Fund - \$484,000</b> To increase the budget for Economic Development payments made</p>

	<p>during fiscal year 2018.</p> <p><b>Capital Projects Fund - \$1,350,254</b>  To record the transfer to establish the Capital Projects Construction Fund. During the 2019 budget process this fund was created in order to transfer excess funds from the General Fund in the 2018 fiscal year to be used for construction projects during fiscal year 2019.</p> <p><b>Electric Fund - \$1,555,000</b>  To increase the budget for transfers to the debt service fund for bond payments and transfers to the Park fund for trail grant expenditures.</p> <p><b>Water Fund - \$90,000</b>  To increase the budget for additional water sales and additional operating expenditures.</p>
<b>COST</b>	As per amended budget
<b>SOURCE OF FUNDS</b>	Various funds
<b>ADDITIONAL INFORMATION</b>	See Attached

This summary is not meant to be all inclusive. Supporting documentation is attached.