City of BOETNE AGENDA DATE	AGENDA ITEM SUMMARY
DESCRIPTION	CONSIDER RESOLUTION NO. 2018-R89; A RESOLUTION AUTHORIZING
ļ	THE CITY MANAGER TO ENTER INTO AND MANAGE A LEASE AGREEMENT BETWEEN THE CITY OF BOERNE AND DELL FINANCIAL SERVICES LLC.
	Approve Resolution No. 2018-R89; Entering into a lease agreement
	with Dell Financial Services LLC for an amount not to exceed
	\$31,255.88 per year for a 5-year term. (\$156,279.40 including
	Financing)
_	Mike Raute, IT Director Four years ago, the City of Boerne entered into a lease with Dell
t v f f 7 2 2 2 2	Financial Services for computers. It proved to be very beneficial in that it provides flexibility and preserves capital by acquiring assets with a minimal initial expenditure. It also keeps with our equipment policy to refresh computers every four to five years. Many Cities have found high-tech equipment leasing to make the most efficient use of resources. This year we need to lease 115 computers; 70 for the new City Hall. 25 Library staff replacement computers. 20 Police staff replacement computers. The lease would be a 5-year term with an annual lease payment of \$31,255.88. In our current 5-year Capital Improvement Plan we have placeted \$50,000,00 towards computers for each year. This lease will
a c f v E	allocated \$50,000.00 towards computers for each year. This lease will also have a \$1.00 buy-out option at the end of the lease unlike the current Dell Lease that ends in November. Giving us the option to purchases 115 computers for \$115.00 and still have the ability to warranty them for two additional years, if so desired. Each computer will have a five-year next business day warranty, monitor & stand, soundbar, keyboard and mouse.
	\$31,255.88.
-	Budgeted Capital Item
INFORMATION	See Attachments, Dell Quote, Dell lease proposal.

This summary is not meant to be all inclusive. Supporting documentation is attached.