City of Boerne	AGENDA ITEM SUMMARY
AGENDA DATE	September 11, 2018
DESCRIPTION	CONSIDER ORDINANCE NO. 2018-36; AN ORDINANCE ESTABLISHING THE TAX RATE AND THE BASIS FOR ASSESSED VALUES FOR THE CITY OF BOERNE, TEXAS FOR THE YEAR 2018 AND REPEALING ALL ORDINANCES IN CONFLICT HEREWITH.
STAFF'S	I move that the property tax rate be increased by the adoption of a
RECOMMENDED	tax rate of \$0.472, which is effectively a 1.61 percent increase in the
ACTION (be specific)	tax rate and to approve Ordinance No. 2018-36.
CONTACT PERSON	Sandy Mattick
SUMMARY	As required, two public hearings were held on August 14, 2018 and on August 28, 2018 on the proposed tax rate. At this time, Council is required to set the tax rate for the Tax Year
	2018. The proposed tax rate is \$.4720 per \$100 valuation.
	According to Senate Bill No. 18, the vote on this ordinance must be a
	recorded vote. The motion to adopt the tax rate must be made exactly as shown above.
COST	N/A
SOURCE OF FUNDS	N/A
ADDITIONAL INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.