City of Boerne AGENDA DATE	AGENDA ITEM SUMMARY	District Impacted 1 = Anzollitto 2 = Woolard 3 = Tye 4 = Cisneros 5 = Handren X All
-	September 11,2018	
DESCRIPTION	RATIFY THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2018-2019 BUDGET	
STAFF'S	Ratify the property tax revenue increase reflected in the fiscal year	
RECOMMENDED	2018-2019 budget.	
ACTION (be specific)		
CONTACT PERSON	Sandy Mattick	
SUMMARY	 H. B. 3195 requires City Council to ratify the property tax revenue increase reflected in the budget to be adopted. The Proposed FY 2018-2019 Budget will raise more total property taxes than last year's budget by \$694,990 (9.06%) and of that amount \$449,305 is tax revenue to be raised from new property added to the tax rolls this year. 	
COST	N/A	
SOURCE OF FUNDS	N/A	
ADDITIONAL INFORMATION		

This summary is not meant to be all inclusive. Supporting documentation is attached.