

PROPOSED BUDGET FY 2018/2019

**AUGUST 28, 2018
BOERNE CITY COUNCIL MEETING**

PROPOSED BUDGET

- Changes to the 2018 – 2019 Budget since August 14, 2018

- General Fund

- Add Old San Antonio Rd. turn lane at Herff \$100,000
 - Add Johns Rd. (at Main St.) improvements \$ 50,000
 - Add signal replacement at Old San Antonio Rd & Herff \$ 35,000
 - Add low water crossing barricades \$ 35,000
 - carryover from FY 2018 Budget
 - Add additional funds for Health Inspector contract \$ 4,059
 - Inter-local with Kendall County

\$224,059

PROPOSED BUDGET

- Changes to the 2018 – 2019 Budget since August 14, 2018
 - Parks Fund
 - Add Pool liner replacement \$ 99,000
 - carryover from FY 2018 Budget
 - Library Fund
 - Add Gallery Exhibits and Book Festival – \$ 12,000
 - carryover of FY 2018 funding from Boerne Public Library Foundation
 - Gas Utility Fund
 - Project to replace broken valves \$ 40,000
 - carryover from FY 2018 Budget

PROPOSED BUDGET

- The Proposed FY 2018 – 2019 Budget is currently \$ 91,186,259
 - General Government Budget - \$ 48,226,450
 - Enterprise (Utility) Funds Budget - \$ 42,959,809

PROJECTED FUND BALANCES

- General Government

	GENERAL	HOTEL/MOTEL	PARKS	CEMETERY	LIBRARY	Total Govt. Funds
Fund Balance Less Restricted @ 9/30/17	\$ 10,503,769	\$ 385,598	\$ 1,326,589	\$ 231,297	\$ 414,465	\$ 12,861,718
Minimum Required Reserve	(5,673,283)	(156,505)	(517,639)	(27,421)	(323,712)	(6,374,848)
Unrestricted Fund Balance @ 9/30/17	\$4,830,486	\$229,093	\$808,950	\$203,876	\$90,753	\$6,072,405
PROJECTED FY 2018 Change in Fund Balance	4,897	18,780	175,562	139,791	(5,098)	339,030
PROJECTED Unrestricted Fund Balance @ 9/30/18	\$4,835,383	\$247,873	\$984,513	\$343,667	\$89,683	\$6,411,435
PROJECTED FY 2019 Change in Fund Balance	(891,457)	(210,000)	(98,836)	13,349	(12,000)	(1,186,944)
PROJECTED Unrestricted Fund Balance @ 9/30/19	\$3,943,926	\$37,873	\$885,677	\$357,016	\$77,683	\$5,224,492

PROJECTED FUND BALANCES

- Utility Funds

	ELECTRIC	WATER	WASTEWATER	GAS	Total Utility Funds
Fund Balance Less Restricted @ 9/30/17	\$ 7,408,696	\$ 4,398,492	\$ 2,134,185	\$ 402,197	\$ 14,343,570
Minimum Required Reserve	(3,668,649)	(1,197,501)	(1,094,033)	(546,449)	(6,506,632)
Unrestricted Fund Balance @ 9/30/17	\$3,740,047	\$3,200,991	\$1,040,152	(\$144,252)	\$7,836,938
PROJECTED FY 2018 Change in Fund Balance	76,827	506,024	(237,328)	103,360	448,883
PROJECTED Unrestricted Fund Balance @ 9/30/18	\$3,816,874	\$3,707,015	\$802,824	(\$40,892)	\$8,285,821
PROJECTED FY 2019 Change in Fund Balance	(467,519)	(20,124)	(9,060)	(6,802)	(503,505)
PROJECTED Unrestricted Fund Balance @ 9/30/19	\$3,349,355	\$3,686,891	\$793,764	(\$47,694)	\$7,782,316