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|  | <div style="text-align: center;"><b>AGENDA ITEM SUMMARY</b></div> <div style="border: 1px dashed purple; padding: 5px; float: right;"> <b>District Impacted</b><br/> <input type="checkbox"/> 1 = Anzollitto<br/> <input type="checkbox"/> 2 = Woolard<br/> <input type="checkbox"/> 3 = Tye<br/> <input type="checkbox"/> 4 = Cisneros<br/> <input type="checkbox"/> 5 = Handren<br/> <input checked="" type="checkbox"/> All         </div> |
| <b>AGENDA DATE</b>  | <i>August 28, 2018</i>  |
| <b>DESCRIPTION</b>  | 6. PUBLIC HEARING – TO HEAR COMMENTS ON THE FOLLOWING:<br>A. PROPOSED TAX RATE OF \$0.4720/\$100 FOR FISCAL YEAR 2018-2019 <i>(Second of two hearings, final vote to be held at the Regular City Council Meeting on September 11, 2018 at 6:00 p.m.)</i>  |
| <b>STAFF'S RECOMMENDED ACTION (be specific)</b>                                   | No action required  |
| <b>CONTACT PERSON</b>   | Sandy Mattick, Finance Director   |
| <b>SUMMARY</b>  | <p>This will be the second of two public hearings on the tax rate. The first hearing was held at the Regular City Council Meeting on August 14, 2018 at 6:00 pm.</p> <p>The vote on the Tax Rate is scheduled for September 11, 2018 at the Regular City Council Meeting at 6:00 pm.</p> <p>The proposed tax rate for FY 2019 is \$.4720 per \$100 valuation which is the same rate as FY 2018. The effective tax rate is \$.4645.</p>        |
| <b>COST</b>   | N/A   |
| <b>SOURCE OF FUNDS</b>  | N/A   |
| <b>ADDITIONAL INFORMATION</b>   |   |

This summary is not meant to be all inclusive. Supporting documentation is attached.