

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BOERNE

A tax rate of \$0.472000 per \$100 valuation has been proposed by the governing body of CITY OF BOERNE. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF BOERNE proposes to use revenue attributable to the tax rate increase for the purpose of increases in capital expenditures, personnel, operations and maintenance cost to continue the existing quality of life and levels of service in public safety, streets and sidewalks, library, and parks and recreation expected by our citizens.

PROPOSED TAX RATE	\$0.472000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.472000 per \$100
EFFECTIVE TAX RATE	\$0.464500 per \$100
ROLLBACK TAX RATE	\$0.501700 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF BOERNE from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF BOERNE may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/14/2018 6:00 PM at 124 Old San Antonio Rd. Boerne, TX 78006
Second Hearing: 08/28/2018 6:00 PM at 124 Old San Antonio Rd. Boerne, TX 78006