

RESOLUTION NO. 2018-R31

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS SUPPORTING LIV BOERNE HILLS, LP'S HOUSING TAX CREDIT APPLICATION (# 18418) TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS AND ACKNOWLEDGING MORE THAN TWICE THE STATE AVERAGE PER CAPITA SUPPORTED BY HOUSING TAX CREDITS

WHEREAS, LIV Boerne Hills, LP has proposed a development for affordable rental housing at 3 Shooting Club Road named LIV Boerne Hills in the City of Boerne; and

WHEREAS, LIV Boerne Hills, LP has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2018 Housing Tax Credits or Private Activity Bonds for the LIV Boerne Hills development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS, THAT:

SECTION 1. As provided for in §11.3(c) of the TDHCA Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Boerne has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

SECTION 2. The City of Boerne hereby supports the proposed development known as LIV Boerne Hills, and authorizes an allocation of Housing Tax Credits for the Development pursuant to Tex. Gov't Code §2306.6703(a)(4).

SECTION 3. That for and on behalf of the Governing Body, Michael D. Schultz, Mayor, is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

This resolution shall take effect immediately and upon passage.

PASSED and APPROVED on this ___ day of April, 2018.

APPROVED:

Mayor

ATTEST:

City Secretary