

	<div data-bbox="1235 218 1474 457" style="border: 1px dashed purple; padding: 5px;"> <p>District Impacted</p> <p><input type="checkbox"/> 1 = Anzollitto</p> <p><input type="checkbox"/> 2 = Woolard</p> <p><input type="checkbox"/> 3 = Boyd</p> <p><input type="checkbox"/> 4 = Cisneros</p> <p><input type="checkbox"/> 5 = Colvin</p> <p><input checked="" type="checkbox"/> All</p> </div> <h2 style="text-align: center;">AGENDA ITEM SUMMARY</h2>
AGENDA DATE	April 24, 2018
DESCRIPTION	<p>CONSIDER RESOLUTION NO. 2018-R31; A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS SUPPORTING LIV BOERNE HILLS, LP'S HOUSING TAX CREDIT APPLICATION (# 18418) TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS AND ACKNOWLEDGING MORE THAN TWICE THE STATE AVERAGE PER CAPITA SUPPORTED BY HOUSING TAX CREDITS. <i>(Proposed 162-unit senior community located at 3 Shooting Club Rd.)</i></p>
STAFF'S RECOMMENDED ACTION (be specific)	<p>Approve Resolution No. 2018-R31; A Resolution of the City Council of the City of Boerne, Texas supporting LIV Boerne Hills, LP's Housing Tax Credit Application (# 18418) to the Texas Department of Housing and Community Affairs and acknowledging more than twice the state average per capita supported by housing tax credits. <i>(Proposed 162-unit senior community located at 3 Shooting Club Rd.)</i></p>
CONTACT PERSON	Jeff Thompson
SUMMARY	<p>The LIV Boerne application with the Texas Department of Health and Community Affairs continues to progress. The next step in the process is for the City Council (not the PFC Board) to review and potentially approve two Resolutions. The wording of these are standard language from TDHCA:</p> <ol style="list-style-type: none"> 1) A statement of non-objection to the proposed TDHCA application for the project and; 2) A statement that the city is aware that we presently have more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds. <p>The City has passed similar Resolutions before for other proposed projects in recent years. These Resolutions, along with the signed documents by each Board Member that were produced 2 weeks ago, will move the project into the next phase of consideration which is approval of the tax credits and project by the TDHCA Board. If approval is received from the TDHCA Board, it will take between 4 to 6 months for the project to get under way which means construction could begin as early as the fall.</p> <p>The attorney for the PFC (Jim Plummer) will not be in attendance for the meeting. If you have any questions regarding these Resolutions</p>

	for Jim please let me know so that I can have an answer for you by Tuesday.
COST	
SOURCE OF FUNDS	
ADDITIONAL INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.