



## AGENDA ITEM SUMMARY

### District Impacted

- X 1 = Anzollitto
- ☐ 2 = Woolard
- ☐ 3 = Boyd
- ☐ 4 = Cisneros
- ☐ 5 = Colvin
- ☐ All

<b>AGENDA DATE</b>	April 24, 2018
<b>DESCRIPTION</b>	CONSIDER RESOLUTION NO. 2018-R32; A RESOLUTION OF NO OBJECTION BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS SUPPORTING LIV BOERNE HILLS, LP'S HOUSING TAX CREDIT APPLICATION (# 18418) TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS. <i>(Proposed 162-unit senior community located at 3 Shooting Club Rd.)</i>
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	Consider Resolution No. 2018-R32; A Resolution of no objection by the City Council of the City of Boerne, Texas supporting LIV Boerne Hills, LP's Housing Tax Credit Application (# 18418) to the Texas Department of Housing and Community Affairs. <i>(Proposed 162-unit senior community located at 3 Shooting Club Rd.)</i>
<b>CONTACT PERSON</b>	Jeff Thompson, Deputy City Manager
<b>SUMMARY</b>	<p>The LIV Boerne application with the Texas Department of Health and Community Affairs (TDHCA) continues to progress. The next step in the process is for the City Council (not the PFC Board) to review and potentially approve two Resolutions. The wording of these are standard language from TDHCA:</p> <ol style="list-style-type: none"> <li>1) A statement of non-objection to the proposed TDHCA application for the project and;</li> <li>2) A statement that the city is aware that we presently have more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.</li> </ol> <p>The City has passed similar Resolutions before for other proposed projects in recent years. These Resolutions, along with the signed documents by each Board Member that were produced 2 weeks ago, will move the project into the next phase of consideration which is approval of the tax credits and project by the TDHCA Board. If approval is received from the TDHCA Board, it will take between 4 to 6 months for the project to get under way which means construction could begin as early as the fall.</p> <p>The attorney for the PFC (Jim Plummer) will not be in attendance for the meeting. If you have any questions regarding these Resolutions for Jim please let me know so that I can have an answer for you by</p>

	Tuesday.
<b>COST</b>	
<b>SOURCE OF FUNDS</b>	
<b>ADDITIONAL INFORMATION</b>	

This summary is not meant to be all inclusive. Supporting documentation is attached.