

Highland San Antonio Chapter 380 Agreement Summary					
City Name		Boerne			
City Rate		1.50%			
City Code		2130012			
Contact Name		Ronald Bowman			
Contact Title		City Manager			
Street Address		402 E. Blanco			
City, State, Zip Code		Boerne, TX 78006			
Phone Number		(830)-249-9511			
Email Address		rbowman@ci.boerne.tx.us			
Contact Name		Sandy Mattick			
Contact Title		Director of Finance			
Contact Phone Number		(830) 249-9511			
Contact Email		smattick@ci.boerne.tx.us			
Contact Name		Jeff Thompson			
Contact Title		Deputy City Manager			
Contact Phone Number		(830) 249-9511			
Contact Email		jthompson@boerne-tx.gov			
Est. # of Undeveloped Lots		91			
Ave Sales Price - 2015 YTD		\$450,000.00			
Direct Materials (18% of home sales)		18.00%			
Ave Dir Mat Purch / House (today)		\$81,000.00			
Ave Local City Sales Tax/ House		\$1,215.00			
Ave Sales Tax Grant / House		\$607.50			
Ave Sales Tax Rcvd City / House		\$607.50			
Agreement Term / Length		10 years			
Grant Percentage of 1% Gen. City Sales Tax for Future Direct Payment Permit Purchases		75% of 1%			
Estimated Benefits for the Agreement - Highland 0.75% Total		Highland Est Sav - Thru Buildout			
Existing Undev. Lots / Current Mat. Prices		\$55,282.50			
Existing Undev. Lots/Mat. Price Incr 5% Annually		\$70,521.12			
Existing Undev. Lots/Mat. Price Incr 8% Annually		\$82,896.11			
Estimated Benefits for the Agreement - City .75% Total		City Est Sav - Thru Buildout	.25% Gen. City Tax	.5% Local Sales Tax	
Existing Undev. Lots / Current Mat. Prices		\$55,282.50	\$18,427.50	\$36,855.00	
Existing Undev. Lots/Mat. Price Incr 5% Annually		\$70,521.12	\$23,507.04	\$47,014.08	
Existing Undev. Lots/Mat. Price Incr 8% Annually		\$82,896.11	\$27,632.04	\$55,264.07	
Note: Based on NO future undeveloped lot purchases/development during 10-year 380 Agreement (ie: most conservative)					