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|  | <div style="text-align: center;"><b>AGENDA ITEM SUMMARY</b></div> <div style="border: 1px dashed gray; padding: 5px; float: right; margin-top: 10px;"> <b>District Impacted</b><br/> <input type="checkbox"/> 1 = Anzolitto<br/> <input type="checkbox"/> 2 = Woolard<br/> <input type="checkbox"/> 3 = Boyd<br/> <input type="checkbox"/> 4 = Cisneros<br/> <input type="checkbox"/> 5 = Colvin<br/> <input checked="" type="checkbox"/> All </div>   |
| <b>AGENDA DATE</b>  | November 14, 2017  |
| <b>DESCRIPTION</b>  | CONSIDER ORDINANCE NO. 2017-83; AN ORDINANCE AMENDING ORDINANCE NO. 2016-33 CAPTIONED “AN ORDINANCE ADOPTING THE ANNUAL CAPITAL AND OPERATING BUDGETS FOR THE CITY OF BOERNE, TEXAS FOR THE FISCAL YEAR 2016-2017, BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017.”   |
| <b>STAFF’S RECOMMENDED ACTION (be specific)</b>                                   | Approve Ordinance No. 2017-83; An Ordinance Amending Ordinance No. 2016-33 Captioned “An Ordinance Adopting the Annual Capital and Operating Budgets for the City of Boerne, Texas for the Fiscal Year 2016-2017, Beginning October 1, 2016 and Ending September 30, 2017.”  |
| <b>CONTACT PERSON</b>   | Sandy Mattick, Finance Director  |
| <b>SUMMARY</b>  | <p>The following adjustments to the current fiscal year budget are proposed:</p> <p><b>General Fund - \$655,000</b><br/> To record additional revenues and transfers from the 2017 tax note for City Hall design expenditures and transfers to the Economic Development fund for 380 agreement payments.</p> <p><b>Hotel/Motel Fund - \$2,500</b><br/> To increase the hotel/motel fund budget for additional advertising expenditures incurred due to hurricane Harvey to be paid from fund balance.</p> <p><b>Library Fund - \$17,000</b><br/> To record donations received from the Library Foundation and Friends of the Library for supplies for programs and library equipment.</p> <p><b>2017 Tax Notes Construction Fund - \$22,332,567</b><br/> To record the issuance of the 2017 Tax Notes.</p> <p><b>Electric Fund - \$717,000</b><br/> To record additional revenues and increase the budget for additional personnel and maintenance costs, additional depreciation due to developer contributions, additional cost of power and transfers from the Quality of Life reserve.</p> |
| <b>COST</b>   | As per amended budget  |

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| <b>SOURCE OF FUNDS</b>        | Various funds |
| <b>ADDITIONAL INFORMATION</b> | See attached  |

This summary is not meant to be all inclusive. Supporting documentation is attached.