City of Boerne	AGENDA ITEM SUMMARY    District Impacted
AGENDA DATE	September 12, 2017
DESCRIPTION	CONSIDER ORDINANCE NO. 2017-76; AN ORDINANCE ESTABLISHING THE TAX RATE AND THE BASIS FOR ASSESSED VALUES FOR THE CITY OF BOERNE, TEXAS FOR THE YEAR 2017 AND REPEALING ALL ORDINANCES IN CONFLICT HEREWITH.
STAFF'S RECOMMENDED ACTION (be specific)	I move that the property tax rate be increased by the adoption of a tax rate of \$0.4720, which is effectively a 1.64 percent increase in the tax rate and to approve Ordinance No. 2017-76; An ordinance establishing the tax rate and the basis for assessed values for the City of Boerne, Texas for the year 2017 and repealing all ordinances in conflict herewith.
CONTACT PERSON	Sandy Mattick
SUMMARY	As required, two public hearings were held, the first on August 22, 2017 and the second on August 29, 2017 on the proposed tax rate.  At this time, Council is required to set the tax rate for the Tax Year 2017. The proposed tax rate is \$.4720 per \$100 valuation.  According to Senate Bill No. 18, the vote on this ordinance must be a recorded vote. The motion to adopt the tax rate must be made exactly as shown above.
COST	
SOURCE OF FUNDS	
ADDITIONAL INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.