



## AGENDA ITEM SUMMARY

### District Impacted

- ☐ 1 = Anzollitto
- ☐ 2 = Woolard
- ☐ 3 = Boyd
- ☐ 4 = Cisneros
- ☐ 5 = Colvin
- ☐ X All

<b>AGENDA DATE</b>	<i>AUGUST 22, 2017</i>
<b>DESCRIPTION</b>	CONSIDER RESOLUTION NO. 2017-R68; A RESOLUTION AUTHORIZING AND APPROVING THE CREATION OF THE BOERNE PUBLIC FACILITY CORPORATION UNDER CHAPTER 303 OF THE TEXAS LOCAL GOVERNMENT CODE TO ACT ON BEHALF OF THE CITY OF BOERNE, TEXAS; APPROVING THE CERTIFICATE OF FORMATION AND BYLAWS RELATED THERETO; AND RESOLVING OTHER MATTERS IN CONNECTION THEREWITH.
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	Approve Resolution No. 2017-R68; A Resolution Authorizing And Approving The Creation Of The Boerne Public Facility Corporation Under Chapter 303 Of The Texas Local Government Code To Act On Behalf Of The City Of Boerne, Texas; Approving The Certificate Of Formation And Bylaws Related Thereto; And Resolving Other Matters In Connection Therewith.
<b>CONTACT PERSON</b>	JEFF THOMPSON
<b>SUMMARY</b>	<p>Jim Plummer of Norton, Rose, Fulbright (the city's Bond Counsel) attended the March 28 City Council meeting and presented on the concept of creation of a Boerne Public Facility Corporation (PFC). We also have had discussions about this concept and formation of a PFC for some time including a proposal 5 years ago to form a PFC as part of a hotel conference center concept. It was decided not to pursue the PFC concept at that time.</p> <p>Jim will once again be in attendance at our Council meeting on August 22 this time to present and guide us through the actual creation of the PFC if it is the City Council's desire to do so. It is admittedly a concept that is still conceptually new to us and we have been cautious about moving forward as we were 5 years ago. We have been performing research and receiving assurances that the ownership aspect for the city participating in these projects does not present additional financial risk for the city or a burdensome proposition with regard to oversight, accounting and management of any facility that is funded by the PFC.</p> <p>We know that there is at least one developer, 210 Group out of San Antonio that would like to use the PFC, if created, on one or more projects in Boerne at this time. Please do not consider those projects as part of this discussion. Whether or not those</p>

	<p>projects are approved by the PFC Board and the City Council is a discussion for another time at a later date. This decision is whether or not the City Council believes that a PFC will help us meet our goals through projects that may provide workforce housing, a parking garage, or other projects not presently contemplated.</p> <p>This is your opportunity to ask questions and determine if you are comfortable with the creation of the PFC. Staff is recommending approval based on the desire to have another viable funding mechanism in place to address difficult challenges such as the workforce housing and parking issues.</p>
<b>COST</b>	
<b>SOURCE OF FUNDS</b>	
<b>ADDITIONAL INFORMATION</b>	

This summary is not meant to be all inclusive. Supporting documentation is attached.