

	<div data-bbox="1235 218 1474 457"> <p><b>District Impacted</b></p> <p><input type="checkbox"/> 1 = Anzollitto</p> <p><input type="checkbox"/> 2 = Woolard</p> <p><input type="checkbox"/> 3 = Boyd</p> <p><input type="checkbox"/> 4 = Cisneros</p> <p><input type="checkbox"/> 5 = Colvin</p> <p><input checked="" type="checkbox"/> All</p> </div> <p style="text-align: center;"><b>AGENDA ITEM SUMMARY</b></p>
<b>AGENDA DATE</b>	<i>August 8, 2017</i>
<b>DESCRIPTION</b>	<p>CONSIDER ORDINANCE NO. 2017-70; AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS AUTHORIZING THE ISSUANCE OF "CITY OF BOERNE, TEXAS TAX NOTES, SERIES 2017"; LEVYING AN ANNUAL AD VALOREM TAX, WITHIN THE LIMITATIONS PRESCRIBED BY LAW, FOR THE PAYMENT OF THE OBLIGATIONS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE OBLIGATIONS, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND AN OFFICIAL BID FORM; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; AND PROVIDING AN EFFECTIVE DATE.</p>
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	<p>That The City Council Adopt An Ordinance Authorizing The Issuance Of "City Of Boerne, Texas Tax Notes, Series 2017"</p>
<b>CONTACT PERSON</b>	Sandy Mattick
<b>SUMMARY</b>	<p>The City of Boerne Tax Notes, Series 2017 in the amount of \$22,000,000 to be issued for City Hall Complex, Street Construction, and Street and Drainage Improvement Projects and all related costs.</p>
<b>COST</b>	N/A
<b>SOURCE OF FUNDS</b>	N/A
<b>ADDITIONAL INFORMATION</b>	<p>Included is the ratings statement issued by Moody's.</p> <p>The current plan to finance City Hall with Tax Notes is estimated to save the City \$4.5 million in interest over the life of the debt and shorten the total debt amortization by 3 years.</p>

This summary is not meant to be all inclusive. Supporting documentation is attached.