

	<div data-bbox="1235 216 1477 457" style="border: 1px dashed purple; padding: 5px;"> <p>District Impacted</p> <p><input type="checkbox"/> 1 = Anzollitto</p> <p><input type="checkbox"/> 2 = Woolard</p> <p><input type="checkbox"/> 3 = Boyd</p> <p><input type="checkbox"/> 4 = Cisneros</p> <p><input type="checkbox"/> 5 = Colvin</p> <p><input checked="" type="checkbox"/> All</p> </div> <p style="text-align: center;">AGENDA ITEM SUMMARY</p>
AGENDA DATE	<i>August 8, 2017</i>
DESCRIPTION	CALL FOR AND CONSIDER TWO PUBLIC HEARINGS, AUGUST 22, 2017 AT 6:00 P.M. AND AUGUST 29, 2017 (SPECIAL CALLED CITY COUNCIL MEETING) AT 5:30 PM ON THE PROPOSED TAX RATE OF \$0.4720/\$100.
STAFF'S RECOMMENDED ACTION (be specific)	Call for two public hearings on the proposed tax rate for August 22, 2017 at 6:00 pm and August 29, 2017 (Special Called City Council Meeting) at 5:30 pm on the proposed tax rate of \$0.4720/\$100.
CONTACT PERSON	Sandy Mattick
SUMMARY	<p>The City's effective tax rate for FY 2017-2018 is \$0.4644/\$100 valuation. Our current tax rate is \$0.4720/\$100 valuation. The proposed tax rate for FY 2017-2018 is \$0.4720/\$100. Since the proposed tax rate is in excess of the effective rate of \$0.4644/\$100 valuation, City Council must call for 2 public hearings to be held.</p> <p>The first public hearing would be held on August 22, 2017 at 6:00 pm. The second public hearing would be held on August 29, 2016 at 5:30 pm.</p> <p>The vote on the proposed tax rate is scheduled for September 12, 2017 at 6:00 pm at the regular City Council meeting.</p>
COST	N/A
SOURCE OF FUNDS	N/A
ADDITIONAL INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.