



## AGENDA ITEM SUMMARY

### District Impacted

- ☐ 1 = Anzolitto
- ☐ 2 = Woolard
- ☐ 3 = Boyd
- ☐ 4 = Cisneros
- ☐ 5 = Colvin
- ☐ x All

<b>DESCRIPTION</b>	CONSIDER RESOLUTION NO. 2017-R51; A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE AN AGREEMENT BETWEEN THE CITY OF BOERNE, TEXAS AND ABIP, PC FOR AUDITING THE CITY OF BOERNE'S FINANCIAL STATEMENTS FOR THE YEAR ENDING SEPTEMBER 30, 2017.
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	Approve Resolution No. 2017-R51; A Resolution Authorizing The City Manager To Enter Into And Manage An Agreement Between The City Of Boerne, Texas And ABIP, PC For Auditing The City Of Boerne's Financial Statements For The Year Ending September 30, 2017 For A Total Not To Exceed \$49,940.00.
<b>CONTACT PERSON</b>	Sandy Mattick
<b>SUMMARY</b>	<p>In April, the Finance Department went out for proposals for the FY 2017 through FY 2021 audit of the City's financial statements. We received six (6) proposals. These proposals were from large national firms, medium size regional firms and smaller San Antonio firms. The Local Government Code requires that providers of professional services be selected based on qualifications. The proposals were first evaluated based on a list of criteria to ensure that the firm had the necessary expertise and experience auditing similar size municipal governments with additional weight given to those that had experience auditing cities that operated their own Electric Utility. We also evaluated the firms based on their knowledge and experience with the review and preparation of Comprehensive Annual Financial Reports that met the qualifications of the Government Finance Officers of America's (GFOA's) Certificate of Achievement for Excellence in Financial Reporting. We selected three (3) of the firms to interview and from those interviews selected ABIP, PC.</p> <p>ABIP, PC is a regional firm with offices in San Antonio and Houston and provide services to various industries. ABIP's San Antonio office is primarily focused on performing audit and tax services for governmental and nonprofit entities. Janet Pitman and Michael Del Toro, both audit partners, will be assigned to our audit team. Janet will be the lead partner. She has over 25 years of experience in auditing and accounting for governmental entities. Janet worked on the City's</p>

	<p>audit previously when she was with Grant Thornton. Grant Thornton's San Antonio office was purchased by Padgett Stratemann, our previous audit firm. Michael, as concurring partner, will provide a technical review of the audit. Michael has over 20 years of experience in auditing and accounting for governmental entities. Both Janet and Michael are members of the Special Review Committee for the GFOA's certificate program and are knowledgeable of the certificate of award requirements.</p> <p>ABIP currently provides professional audit services for City of San Marcos, Guadalupe-Blanco River Authority, City of Live Oak, San Antonio River Authority and City of Alamo Heights, among others.</p> <p>The City has received the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting for the past 29 years.</p>
<b>COST</b>	<p>For the audit of the City's various funds:  FY 2017 - \$45,440  FY 2018 - \$47,240  FY 2019 - \$49,040</p> <p>Also, to prepare and print the City's CAFR, the fees would be \$4,500. We plan to prepare the CAFR in-house but ABIP will assist if needed. Fees to prepare a Single Audit, if required in future years, will be negotiated at the time.</p> <p>Funds will be budgeted for these fees.</p> <p>The cost of the audits for the prior 3 years ranged from \$49,200 to \$54,000.</p>
<b>SOURCE OF FUNDS</b>	General Fund and Utility Funds
<b>ADDITIONAL INFORMATION</b>	

This summary is not meant to be all inclusive. Supporting documentation is attached.