



AGENDA ITEM SUMMARY

District Impacted

- ☐ 1 = Anzollitto
- ☐ 2 = Woolard
- ☐ 3 = Boyd
- ☐ 4 = Cisneros
- ☐ 5 = Colvin
- ☐ x All

DESCRIPTION	CONSIDER REVISIONS TO THE HISTORIC DISTRICT RESTORATION PROGRAM GUIDELINES AND TAKE NECESSARY ACTION
STAFF'S RECOMMENDED ACTION (be specific)	Approve the Proposed Historic District Restoration Program Revisions.
CONTACT PERSON	Paul Barwick, Special Projects Director
SUMMARY	<p>The present Historic District Restoration Program (Program) was developed and implemented starting in 2012. The Program funds for this incentive are budgeted within the City of Boerne Economic Development Fund. The annual program budget of \$35,000 is available for the repair and/or replacement of exterior improvements such as façade, roof or foundation improvements. The maximum 50/50 matching reimbursement funds is \$5,000 per project.</p> <p>To date, a total to 21 reimbursement grants have been approved totaling \$91,201. These city funds equate to 16.6 % of the total cost of the \$547,402 for these improvements.</p> <p>For FY 16-17, there have been only two Program applications to date compared to six to eight in previous years. With this in mind, several of the larger structures in the Historic District need significant renovation work to allow for leasing of vacant or underutilized space. The time has come to consider offering additional funding for structures that are in need of significant interior and exterior improvements so that these structures remain safe to the general public and can be better utilized to accommodate growth and a more economically vibrant downtown. Improvements to these structures will generate additional city revenue in both sales and property tax proceeds.</p> <p>Staff is recommending that the following five revisions be made to the existing Historic District Restoration Program. The proposed revisions are as follows 1) rename program, 2) increase reimbursement levels based on sliding scale of qualifying construction costs, 3) establish program scoring criteria and committee, 4) expand eligible improvements for reimbursement, and 5) consider raising the annual program funding to \$50,000 per year. (See Attachment – HDRP Proposed Program Revisions)</p>

COST	NA
SOURCE OF FUNDS	NA
ADDITIONAL INFORMATION	Attachment - HDRP Proposed Program Revisions

This summary is not meant to be all inclusive. Supporting documentation is attached.

Form Revised 6/1/15