

	<div data-bbox="1232 218 1455 432"> <p><b>District Impacted</b></p> <p><input type="checkbox"/> 1 = Anzollitto</p> <p><input type="checkbox"/> 2 = Woolard</p> <p><input checked="" type="checkbox"/> 3 = Boyd</p> <p><input type="checkbox"/> 4 = Cisneros</p> </div> <p style="text-align: center;"><b>AGENDA ITEM SUMMARY</b></p>
<b>DESCRIPTION</b>	CONSIDER RESOLUTION NO. 2017-R44; A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE A REAL ESTATE SUB-LEASE AGREEMENT BETWEEN THE CITY OF BOERNE AND ACREWERKS INC. FOR THE DOWNTOWN PARKING LOT LOCATED AT 153 S MAIN STREET
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	Approve Resolution No. 2017-R44; A Resolution Authorizing The City Manager To Enter Into And Manage A Real Estate Sub-Lease Agreement Between The City Of Boerne And AcreWerks Inc. For The Downtown Parking Lot Located At 153 S Main Street
<b>CONTACT PERSON</b>	JEFF THOMPSON
<b>SUMMARY</b>	<p>At the April 11 City Council meeting I discussed the latest on our attempt to gain public use once again of the downtown parking lot at 153 S. Main. As you will remember, we had a lease which began in 1992 and expired in 2012 and since that time had been on a month-to-month term. After receiving a letter from the owners in March terminating the lease, we began negotiations to either purchase and/or continue to lease the parking lot in cooperation with Guy Sanders of AcreWerks Inc.</p> <p>Mr. Sanders was able to negotiate a two year lease on the parking lot and we have agreed to continue to contribute financially at the same level as we had done in the past. We are asking Council to allow the City Manager to enter into an agreement with Mr. Sanders to sub-lease the parking lot at a similar monthly cost as what we had been paying in our previous lease agreement. We will also continue to pay utility expenses for the security light on site.</p>
<b>COST</b>	\$12,240 yearly
<b>SOURCE OF FUNDS</b>	
<b>ADDITIONAL INFORMATION</b>	Sub-Lease

This summary is not meant to be all inclusive. Supporting documentation is attached.