

	<div style="text-align: center;">AGENDA ITEM SUMMARY</div> <div style="border: 1px dashed purple; padding: 5px; margin-top: 10px;"> District Impacted <input type="checkbox"/> 1 = Anzolitto <input type="checkbox"/> 2 = Woolard <input type="checkbox"/> 3 = Boyd <input type="checkbox"/> 4 = Cisneros <input type="checkbox"/> 5 = Colvin <input type="checkbox"/> x All </div>
DESCRIPTION	CONSIDER RESOLUTION NO. 2017-R27; A RESOLUTION RELATING TO ESTABLISHING THE CITY’S INTENTION TO REIMBURSE ITSELF FOR THE PRIOR LAWFUL EXPENDITURE OF FUNDS RELATING TO CONSTRUCTING VARIOUS CITY IMPROVEMENTS FROM THE PROCEEDS OF TAX-EXEMPT OBLIGATIONS TO BE ISSUED BY THE CITY FOR AUTHORIZED PURPOSES; AUTHORIZING OTHER MATTERS INCIDENT AND RELATED THERETO; AND PROVIDING AN EFFECTIVE DATE.
STAFF’S RECOMMENDED ACTION (be specific)	Approval Of Resolution No. 2017-R27 Relating To Establishing The City’s Intention To Reimburse Itself For The Prior Lawful Expenditure Of Funds Relating To Constructing Various City Improvements From The Proceeds Of Tax-Exempt Obligations To Be Issued By The City For Authorized Purposes; Authorizing Other Matters Incident And Related Thereto; And Providing An Effective Date.
CONTACT PERSON	Sandy Mattick
SUMMARY	This resolution allows the City to reimburse the General Fund for expenditures made prior to issuance of the Certificates of Obligation related to the design and construction of the City Hall from the proceeds of tax-exempt obligations of up to \$19,000,000 issued for the City Hall project.
COST	N/A
SOURCE OF FUNDS	N/A
ADDITIONAL INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.

Form Revised 6/1/16