City of Boerne	AGENDA ITEM SUMMARY District Impacted
DESCRIPTION	RECEIVE THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) FROM RSM US, LLP FOR FY 2015-2016
STAFF'S RECOMMENDED ACTION (be specific)	Receive And Approve The Comprehensive Annual Financial Report (CAFR) From RSM US L.L.P. Auditors For FY 2015-2016 as presented.
CONTACT PERSON	Sandy Mattick
SUMMARY	Our independent auditors from RSM US, LLP will make a presentation to City Council of our September 30, 2016 Comprehensive Annual Financial Report (CAFR) along with their opinion on the audit of our fiscal year 2016 financial statements and Letter on Conduct of Audit and Management Letter Comments. The annual financial report shows the City of Boerne has a strong financial position with adequate resources to meet its ongoing obligations to its citizens and creditors. The CAFR will be posted on the City's website after it is received and accepted by Council. As in previous years, the Comprehensive Annual Financial Report for the fiscal year ended September 30, 2016 will be submitted for consideration to the Government Finance Officers Association (GFOA's) Certificate of Achievement for Excellence in Financial Reporting Program.
COST	N/A
SOURCE OF FUNDS	N/A
ADDITIONAL INFORMATION	See attached

This summary is not meant to be all inclusive. Supporting documentation is attached.