RESOLUTION NO. 2017-R21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS, SUPPORTING ABBINGTON RANCH, LP'S HOUSING TAX CREDIT APPLICATION (#17239) TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

WHEREAS, Boerne Abbington Ranch, LP has proposed the development of affordable rental housing known as Abbington Ranch located on the south side of Cascade Cavern Road, east of Scenic Loop Road, in the City of Boerne, Texas; and

WHEREAS, Boerne Abbington Ranch, LP has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2017 Housing Tax Credits for the Abbington Ranch development; and

WHEREAS, in accordance with Section 11.9(d)(1) of the Qualified Allocation Plan, an application may qualify for points for a resolution voted on and adopted from the governing body expressly setting forth that the City of Boerne supports the Abbington Ranch application; and

WHEREAS, Boerne Abbington Ranch, LP has requested a waiver of development fees in the amount of \$100.00 for the Abbington Ranch development as a commitment of Development funding from the City of Boerne, Texas.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS, THAT:

The governing body of the City of Boerne, Texas, hereby adopts this resolution as evidence to its commitment of funds in the amount of \$100.00 to be provided to the development in the form of a waiver of development fees.

FURTHER RESOLVED, that the City of Boerne, acting through its governing body, hereby confirms that it supports the proposed Abbington Ranch development located on the south side of Cascade Cavern Road, east of Scenic Loop Road, and that this formal action has been taken to put on record the opinion expressed by the City of Boerne on February 14, 2017; and

FURTHER RESOLVED, that as provided for in §11.3(b) of the Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Boerne has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds; and

FURTHER RESOLVED, that the City of Boerne hereby supports the proposed Abbington Ranch, and confirms that its governing body has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Texas Government Code §2306.6703(a)(4); and

FURTHER RESOLVED, that for and on behalf of the Governing Body, Mike Schultz, Mayor, is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

This resolution shall take effect immediately and upon passage.

PASSED AND APPROVED this the day of February, 2017.					
	APPROVED:				
	Michael D. Schultz, Mayor				
ATTEST:					
Lori A. Carroll, City Secretary					