

COMPANY OVERVIEW

JES HOLDINGS, LLC

DEVELOP



BUILD



MANAGE



INVEST

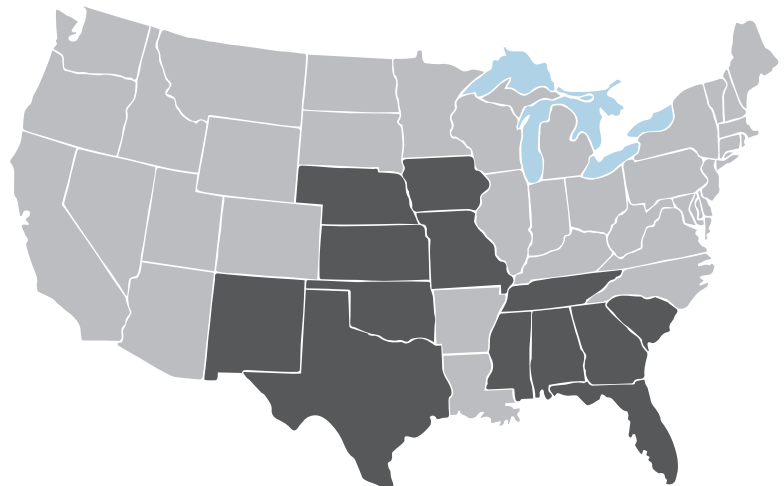
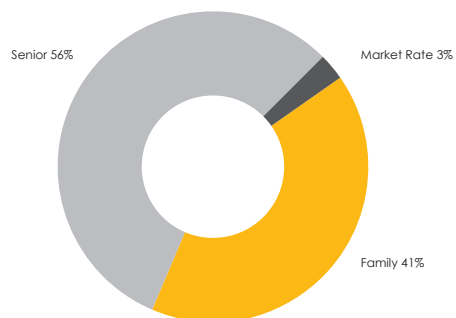


QUALITY HOUSING WHERE **OUR FAMILIES**
WOULD BE PROUD TO LIVE.

JES Holdings is a privately-held family of companies with more than 800 employees. Since our beginning in 1984, our expertise has grown from affordable multi-family and senior housing communities to include skilled nursing care centers, market-rate apartment and loft communities, historic renovations and market rate independent senior living communities.

Our growth is the result of our commitment to creating partnerships through which we strive to serve each client's specific need with integrity, timeliness and unmatched professionalism.

DEVELOPMENTS



JES Holdings, LLC and its affiliate companies are under the direction of our leadership team, including:

Jeff Smith
President & CEO

Monica Swoboda
Executive Vice President

Will Markel
Executive Vice President



A F F O R D A B L E E Q U I T Y P A R T N E R S , I N C .

Affordable Equity Partners, Inc. (AEP) provides a full range of investment banking services. For over 30 years, AEP has invested in nearly 20,000 homes in 500 communities. We serve the growing need for affordable housing across 13 states in 76 cities. We have successfully syndicated over \$3 billion in tax credits to build or preserve homes for working class families and seniors. In 2016 AEP Syndicated credits for 15 developments totaling \$91,540,990 in Federal Credits and \$68,276,350 in State Credits.

In order to safeguard investment, AEP's asset management team plays an important role during the life of each asset within the AEP portfolio. Asset management is responsible for monitoring each asset from the time of closing at the property level through its disposition following the expiration of the tax credit compliance period.

The lease-up team facilitates aggressive lease-up efforts that begin up to 120 days prior to construction completion and acts as an auxiliary partner to the existing management company to secure residents for occupancy and ensure lease-up compliance.



J E S D E V C O , I N C

Founded in 1994, JES Dev Co, Inc. is an acknowledged leader in the development of affordable multi-family housing. JES Dev Co, Inc. specializes in identifying profitable opportunities by analyzing market projections, measuring market strength, and surveying community leaders and government officials.

Since 1994, JES Dev Co, Inc., has completed over 135 developments in more than 60 small and mid-sized communities, as well as larger metropolitan areas by transforming developer and investor ideas into reality. Specifically in the state of Texas, JES Dev Co, Inc. has developed Settlement Estates & Riverwood Commons, both located in Bastrop, TX and Hidden Glen, located in Salado, TX. In 2016, JES Dev Co, Inc. was awarded Bluff View Senior Village in Crandall, TX with an expected completion date in December 2017.

TEXAS PORTFOLIO



SETTLEMENT ESTATES

Bastrop, Texas

70 Garden-Style Senior Units

(32) One Bedroom Units - 651 Sq. Ft. Starting at \$538

(38) Two Bedroom Units - 859 Sq. Ft. Starting at \$637



RIVERWOOD COMMONS

Bastrop, Texas

36 Senior Units Located in a Three-Story Building

(11) One Bedroom Units - 725 Sq. Ft. Starting at \$528

(25) Two Bedroom Units - 935 Sq. Ft. Starting at \$644



HIDDEN GLEN

Salado, Texas

50 Garden-Style Senior Units

(15) One Bedroom Units - 700 Sq. Ft. Starting at \$565

(35) Two Bedroom Units - 850 Sq. Ft. Starting at \$665



BLUFF VIEW SENIOR VILLAGE

Crandall, Texas

Under Construction - Expected Completion in December 2017

48 Senior Units Located in a Three-Story Building

(includes 15 market rate units)

(15) One Bedroom Units - 710 Sq. Ft.

(33) Two Bedroom Units - 893 to 925 Sq. Ft.



FAIRWAY CONSTRUCTION CO, INC

Since 1984, Fairway Construction Co., Inc. (FWC) has emerged as a leading contractor in the housing industry. The quality of our product reflects our commitment to excellence and efficiency. From 2010 to 2015 FWC Completed 30 jobs with a total contract amount of \$161,922,370.

Fairway Construction Co., Inc. (FWC) was founded in 1984 to provide construction services for JES Holdings, LLC. Throughout the years, Fairway Construction's expertise has grown from building affordable multi-family housing communities to include the construction of skilled nursing care centers, market-rate apartment communities, residential lofts, the rehabilitation of historic properties and conventional senior memory care facilities. Due to our reputation for consistently completing quality developments on time and within budget, FWC has expanded to add third-party construction developments and provides project management and consulting services for numerous developers. FWC offers a wide range of services to assist our clients from pre-construction through completion.



FAIRWAY MANAGEMENT, INC.

Fairway Management, Inc. (FWM) provides management and compliance services for a portfolio of 160 properties with approximately 7,500 units including Section 42, Section 8, Section 236, rural development and market rate communities.

FWM has more than 20 years of experience in affordable housing and provides valuable tax credit management consulting services offering an experienced team of management, accounting, and compliance professionals. FWM keeps average occupancy consistently at 97% across our portfolio.