

	<div style="text-align: center;">AGENDA ITEM SUMMARY</div> <div style="border: 1px dashed purple; padding: 5px; float: right; margin-top: 10px;"> District Impacted <input type="checkbox"/> 1 = Anzolitto <input type="checkbox"/> 2 = Woolard <input type="checkbox"/> 3 = Boyd <input type="checkbox"/> 4 = Cisneros <input checked="" type="checkbox"/> 5 = Colvin <input type="checkbox"/> All </div>
DESCRIPTION	To consider the proposed rezoning at 25 Cascade Caverns Road , a total of 5 acres out of 12.04 acres, from B-2R, Highway Commercial-Restricted District to R-4, Multi-Family Residential District, KAD 24323 (Meyers)
STAFF'S RECOMMENDED ACTION (be specific)	Make recommendation to City Council to consider the proposed rezoning 25 Cascade Caverns Road , a total of 5 acres out of 12.04 acres, from B-2R, Highway Commercial-Restricted District to R-4, Multi-Family Residential District, KAD 24323 (Meyers)
DEPARTMENT	Planning and Community Development
CONTACT PERSON	Laura Talley
SUMMARY	<p>The property owner is requesting a rezoning for 5 acres out of 12.04 acres from B-2R to R-4 Multi-Family Residential District. The developer is proposing 62 apartments that are being considered for tax credits and will need to get approval for funding before they are able to move forward on the project. At this time they are asking the Planning and Zoning Commission make a positive recommendation to City Council so that when the tax credits are approved, we will take that recommendation to City Council. If the tax credits are not approved, the owner has stated that she will withdraw the rezoning request and the property will remain B-2R.</p> <p>Staff is supportive of the rezoning.</p>
COST	
SOURCE OF FUNDS	
ADDITIONAL INFORMATION	

This summary is not meant to be all inclusive. Supporting documentation is attached.