

WELCOME TO **BOERNE**

**REVOLUTIONIZING
INTERNET SPEEDS**

GVTC
GIGAREGION®

A F I B E R P O W E R E D C O M M U N I T Y



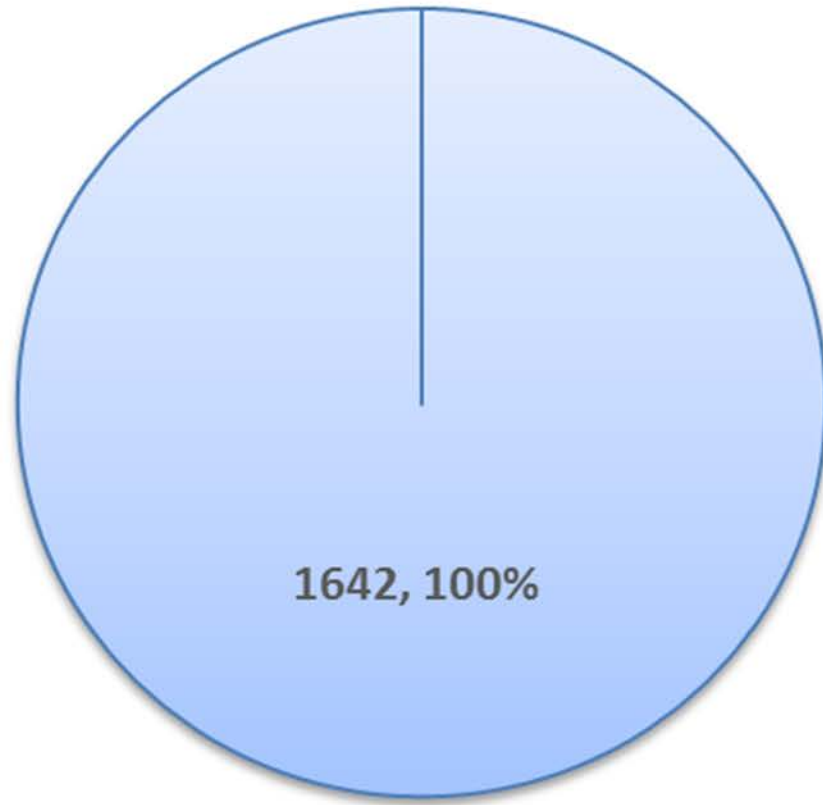
City of Boerne / GVTC GigaRegion Infrastructure Upgrade

| <u>Date Range</u> | <u>GVTC Commitment</u> | <u>GVTC Est. Expenditures</u> | <u>Shared Est. Expenditures</u> |
|-------------------|------------------------|-------------------------------|---|
| 2/13/15 - 2/13/16 | 1000 unserved rooftops | Infrastructure: \$1.8 million | Engineering / Analysis / Pole Construction: \$155,000 |
| 2/14/16 - 2/13/17 | 642 unserved rooftops* | | |

*Original contract total was 1590, GVTC increased to 1642 by adding 52 rooftops on Schweppe in Nov 2015. COB financial contribution to the project and project timeline do not change.

| GVTC Commitments | Method | Expenditure | City of Boerne Commitments* |
|---|--|-------------------------------|---|
| Visual analysis of 500 poles / in depth inspection of substandard poles | Engage and pay independent engineering firm : TRC Solutions selected | GVTC pays engineer directly | GVTC to invoice COB for 50% of engineering costs. COB to pay within 30 days |
| Installation of any needed poles /make ready of existing poles | Engage and pay independent contractor : Pike Electric selected | GVTC pays contractor directly | GVTC to invoice COB for 50% of contractor costs. COB to pay within 30 days |

GigaRegion Progress 9/15/16 (1642 rooftops)



■ Completed

| * Maximum City of Boerne expenditures to total \$77,500. | | | | | |
|--|-------------|-------------|---------------|---------------------|------------------------|
| Payment # | Engineering | Contractor | Payment Total | Grand Total to Date | Percentage of \$77,500 |
| 1 - 10/2/15 | \$8,048.93 | \$0.00 | \$8,048.93 | \$8,048.93 | 10% |
| 2 - 11/25/15 | \$16,801.58 | \$0.00 | \$16,801.58 | \$24,850.51 | 32% |
| 3 - 12/4/15 | \$7,652.49 | \$0.00 | \$7,652.49 | \$32,503.00 | 42% |
| 4 - 12/23/15 | \$11,250.67 | \$0.00 | \$11,250.67 | \$43,753.67 | 56% |
| 5- 1/13/16 | \$11,861.01 | \$0.00 | \$11,861.01 | \$55,614.68 | 72% |
| 6 - 7/21/16 | \$8,094.49 | \$0.00 | \$8,094.49 | \$63,709.17 | 82% |
| 7- 9/15/16 | \$1,220.00 | \$12,570.30 | \$13,790.30 | \$77,499.47 | 100% |