

	<div style="text-align: center;"> <h2 style="margin: 0;">AGENDA ITEM SUMMARY</h2> </div> <div style="border: 1px dashed purple; padding: 5px; margin-top: 10px;"> <p><b>District Impacted</b></p> <p><input type="checkbox"/> 1 = Anzollitto</p> <p><input type="checkbox"/> 2 = Woolard</p> <p><input type="checkbox"/> 3 = Boyd</p> <p><input type="checkbox"/> 4 = Cisneros</p> <p><input type="checkbox"/> 5 = Colvin</p> <p><input type="checkbox"/> X All</p> </div>
<b>DESCRIPTION</b>	RATIFY THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2016-2017 BUDGET
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	Make A Motion To Ratify The Property Tax <b>Revenue</b> Increase Reflected In The Fiscal Year 2016-2017 Budget.
<b>CONTACT PERSON</b>	Sandy Mattick
<b>SUMMARY</b>	<p>H. B. 3195 requires City Council to ratify the property tax <b>revenue</b> increase reflected in the budget to be adopted.</p> <p>The Proposed FY 2016-2017 Budget will raise more total property taxes than last year's budget by \$604,526 (9.21%) and of that amount \$351,032 is tax revenue to be raised from new property added to the tax rolls this year.</p>
<b>COST</b>	N/A
<b>SOURCE OF FUNDS</b>	N/A
<b>ADDITIONAL INFORMATION</b>	

This summary is not meant to be all inclusive. Supporting documentation is attached.

**Form Revised 6/1/16**