

	<div style="text-align: center;"><b>AGENDA ITEM SUMMARY</b></div> <div style="border: 1px dashed purple; padding: 5px; float: right; margin-top: 10px;"> <b>District Impacted</b>  <input type="checkbox"/> 1 = Anzolitto  <input type="checkbox"/> 2 = Woolard  <input type="checkbox"/> 3 = Boyd  <input type="checkbox"/> 4 = Cisneros  <input type="checkbox"/> 5 = Colvin  <input checked="" type="checkbox"/> All         </div>
<b>DESCRIPTION</b>	PUBLIC HEARING – To Hear Comments On the Following: A. Proposed Tax Rate for FY 2016-2017 (0.4720/\$100) <i>(first of two hearings)</i>
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	No action required
<b>CONTACT PERSON</b>	Sandy Mattick
<b>SUMMARY</b>	<p>This will be the first of two public hearings on the tax rate. The second hearing will be at a Special Called City Council Meeting on August 30, 2016 at 5:15 pm.</p> <p>The vote on the Tax Rate is scheduled for September 13, 2016 at the Regular City Council Meeting at 6:00 pm.</p> <p>The proposed tax rate for FY 2017 is \$.4720 per \$100 valuation which is the same rate as FY 2016. The effective tax rate is \$.4547.</p>
<b>COST</b>	N/A
<b>SOURCE OF FUNDS</b>	N/A
<b>ADDITIONAL INFORMATION</b>	

This summary is not meant to be all inclusive. Supporting documentation is attached.

**Form Revised 6/1/16**