



AGENDA ITEM SUMMARY

District Impacted

- ☐ 1 = Wolosin
- ☐ 2 = Woolard
- ☐ 3 = Scott
- ☒ 4 = Boddie
- ☐ 5 = Macaluso
- ☐ All

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|--|---|--|--|---------------------------------------|--|---|--|--|---|---|---|
| Agenda Date | May 9, 2023 | | | | | | | | | | |
| Requested Action | CONSIDER RESOLUTION NO. 2023-R38; A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS SUPPORTING EC OAKS TRAILS, LLC'S HOUSING TAX CREDIT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS AND ACKNOWLEDGING MORE THAN TWICE THE STATE AVERAGE PER CAPITA SUPPORTED BY HOUSING TAX CREDITS OR PRIVATE ACTIVITY BONDS. <i>(Proposed construction or rehabilitation of 107-unit complex located at 711 River Road)</i> | | | | | | | | | | |
| Contact Person | Ben Thatcher, City Manager | | | | | | | | | | |
| Background Information | <p>We have received a request from Evolve Communities, LLC regarding their Texas Department of Housing and Community Affairs application for Housing Tax Credits in relation to proposed building rehabilitation of the apartments located at 711 River Road.</p> <p>As a requirement of their application, they must provide a resolution from the local governing body acknowledging and confirming the more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.</p> | | | | | | | | | | |
| Item Justification | <table border="0"> <tr> <td><input type="checkbox"/> Legal/Regulatory Obligation</td> <td><input type="checkbox"/> Infrastructure Investment</td> </tr> <tr> <td><input type="checkbox"/> Reduce Costs</td> <td><input type="checkbox"/> Customer Pull</td> </tr> <tr> <td><input type="checkbox"/> Increase Revenue</td> <td><input type="checkbox"/> Service Enhancement</td> </tr> <tr> <td><input type="checkbox"/> Mitigate Risk</td> <td><input type="checkbox"/> Process Efficiency</td> </tr> <tr> <td><input type="checkbox"/> Master Plan Recommendation</td> <td><input checked="" type="checkbox"/> Other: <u>Request from outside entity</u></td> </tr> </table> | <input type="checkbox"/> Legal/Regulatory Obligation | <input type="checkbox"/> Infrastructure Investment | <input type="checkbox"/> Reduce Costs | <input type="checkbox"/> Customer Pull | <input type="checkbox"/> Increase Revenue | <input type="checkbox"/> Service Enhancement | <input type="checkbox"/> Mitigate Risk | <input type="checkbox"/> Process Efficiency | <input type="checkbox"/> Master Plan Recommendation | <input checked="" type="checkbox"/> Other: <u>Request from outside entity</u> |
| <input type="checkbox"/> Legal/Regulatory Obligation | <input type="checkbox"/> Infrastructure Investment | | | | | | | | | | |
| <input type="checkbox"/> Reduce Costs | <input type="checkbox"/> Customer Pull | | | | | | | | | | |
| <input type="checkbox"/> Increase Revenue | <input type="checkbox"/> Service Enhancement | | | | | | | | | | |
| <input type="checkbox"/> Mitigate Risk | <input type="checkbox"/> Process Efficiency | | | | | | | | | | |
| <input type="checkbox"/> Master Plan Recommendation | <input checked="" type="checkbox"/> Other: <u>Request from outside entity</u> | | | | | | | | | | |
| Financial Considerations | No direct financial impact | | | | | | | | | | |

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| Citizen Input/Board Review | N/A |
| Legal Review | Staff has consulted the City Attorney and have learned that the City has no liability with approving or denying the resolution request. |
| Alternative Options | N/A |
| Supporting Documents | Request Package and Accompanying Resolution |