



QUARTERLY FINANCIAL AND INVESTMENT REPORT

***FOR THE SIX MONTHS ENDED
MARCH 31, 2023***

CITY MANAGER:
BEN THATCHER

ASSISTANT CITY MANAGER:
KRISTY STARK
DANNY ZINCKE

FINANCE DIRECTOR:
SARAH BUCKELEW, CPA

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
TAXES	\$ 17,725,132	\$ 11,966,418	\$ (5,758,714)	67.51%
FINES	244,400	110,909	(133,491)	45.38%
LICENSES AND FEES	3,988,533	3,188,884	(799,649)	79.95%
INTERLOCAL/SHARED SERVICES	3,504,096	2,290,766	(1,213,330)	65.37%
OTHER REVENUES	2,544,470	1,533,153	(1,011,317)	60.25%
INTEREST	130,000	538,001	408,001	413.85%
GRANTS AND DONATIONS	8,000	37,542	29,542	469.27%
SUB - TOTAL	<u>\$ 28,144,631</u>	<u>\$ 19,665,673</u>	<u>\$ (8,478,958)</u>	69.87%
TRANSFER FROM OTHER FUNDS	180,000	90,000	(90,000)	50.00%
FUND BALANCE	403,986	-	(403,986)	0.00%
TOTAL REVENUES	<u><u>\$ 28,728,617</u></u>	<u><u>\$ 19,755,673</u></u>	<u><u>\$ (8,972,944)</u></u>	68.77%

GENERAL FUND SUMMARY

TOTAL REVENUE INCLUDING TRANSFERS	\$ 28,324,631	\$ 19,755,673	\$ (8,568,958)	69.75%
GENERAL FUND EXPENDITURES	28,728,617	13,105,373	15,623,244	45.62%
BUDGETED FUND BALANCE	403,986	-	(403,986)	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 6,650,300</u>	<u>\$ 6,650,300</u>	

NOTES:

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
ADMINISTRATION				
PERSONNEL	\$ 1,368,302	\$ 773,649	\$ 594,653	56.54%
PROFESSIONAL SERVICES	226,109	53,782	172,327	23.79%
GENERAL	507,192	112,422	394,770	22.17%
OTHER CONTRACTS	261,398	120,987	140,411	46.28%
NON-OPERATING	989,464	432,857	556,608	43.75%
CAPITAL OUTLAY	20,000	-	20,000	0.00%
TOTAL ADMINISTRATION	\$ 3,372,465	\$ 1,493,696	\$ 1,878,769	44.29%
STREET DEPARTMENT				
PERSONNEL	\$ 1,156,721	\$ 520,024	\$ 636,697	44.96%
SUPPLIES	250,800	27,257	223,543	10.87%
MAINTENANCE	354,498	74,595	279,904	21.04%
PROFESSIONAL SERVICES	169,220	18,260	150,960	10.79%
GENERAL	27,957	25,905	2,052	92.66%
CAPITAL OUTLAY	335,000	4,739	330,261	1.41%
TOTAL STREET DEPT	\$ 2,294,196	\$ 670,781	\$ 1,623,416	29.24%
LAW ENFORCEMENT				
PERSONNEL	\$ 6,029,171	\$ 2,967,856	\$ 3,061,315	49.22%
SUPPLIES	30,500	18,569	11,931	60.88%
MAINTENANCE	161,300	50,052	111,248	31.03%
GENERAL	243,534	138,413	105,121	56.84%
CAPITAL OUTLAY	267,017	29,908	237,109	11.20%
TOTAL LAW ENFORCEMENT	\$ 6,731,522	\$ 3,204,798	\$ 3,526,724	47.61%
FIRE DEPARTMENT				
PERSONNEL	\$ 2,991,836	\$ 1,512,063	\$ 1,479,773	50.54%
SUPPLIES	78,500	3,860	74,640	4.92%
MAINTENANCE	178,950	28,665	150,285	16.02%
PROFESSIONAL SERVICES	23,465	10,115	13,350	43.11%
GENERAL	280,268	109,143	171,125	38.94%
CAPITAL OUTLAY	121,786	2,008	119,778	1.65%
TOTAL FIRE DEPARTMENT	\$ 3,674,805	\$ 1,665,853	\$ 2,008,952	45.33%
DISPATCH				
PERSONNEL	\$ 1,404,284	\$ 743,204	\$ 661,080	52.92%
MAINTENANCE	47,360	7,665	39,695	16.18%
GENERAL	61,994	25,901	36,093	41.78%
TOTAL DISPATCH	\$ 1,513,638	\$ 776,769	\$ 736,869	51.32%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
MUNICIPAL COURT				
PERSONNEL	\$ 286,711	\$ 135,356	\$ 151,355	47.21%
SUPPLIES	6,000	-	6,000	0.00%
MAINTENANCE	2,141	-	2,141	0.00%
PROFESSIONAL SERVICES/FEES	50,698	26,474	24,224	52.22%
GENERAL	23,457	9,027	14,430	38.48%
CAPITAL OUTLAY	7,500	7,568	(68)	100.91%
TOTAL MUNICIPAL COURT	\$ 376,507	\$ 178,425	\$ 198,082	47.39%
ANIMAL CONTROL				
PERSONNEL	\$ 349,113	\$ 158,088	\$ 191,025	45.28%
MAINTENANCE	30,320	-	30,320	0.00%
GENERAL	49,551	38,908	10,643	78.52%
TOTAL ANIMAL CONTROL	\$ 428,984	\$ 196,996	\$ 231,988	45.92%
CODE ENFORCEMENT				
PERSONNEL	\$ 536,821	\$ 238,912	\$ 297,909	44.50%
GENERAL	80,931	35,982	44,949	44.46%
TOTAL CODE ENFORCEMENT	\$ 617,752	\$ 274,893	\$ 342,859	44.50%
PLANNING				
PERSONNEL	\$ 1,009,808	\$ 513,278	\$ 496,530	50.83%
MAINTENANCE	32,400	5,650	26,750	17.44%
PROFESSIONAL SERVICES/FEES	158,738	50,999	107,739	32.13%
GENERAL	74,926	13,578	61,349	18.12%
CAPITAL OUTLAY	250	-	250	0.00%
TOTAL PLANNING	\$ 1,276,122	\$ 583,504	\$ 692,617	45.72%
INFORMATION TECHNOLOGY				
PERSONNEL	\$ 693,381	\$ 355,299	\$ 338,082	51.24%
SUPPLIES	3,000	1,143	1,857	38.09%
MAINTENANCE	1,048,701	637,200	411,501	60.76%
PROFESSIONAL SERVICES/FEES	55,000	29,950	25,050	54.45%
GENERAL	576,456	289,970	286,486	50.30%
CAPITAL OUTLAY	85,663	46,180	39,483	53.91%
TOTAL INFORMATION TECHNOLOGY	\$ 2,462,201	\$ 1,359,742	\$ 1,102,460	55.22%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
SPECIAL PROJECTS				
PERSONNEL	\$ 306,473	\$ 157,344	\$ 149,129	51.34%
MAINTENANCE	3,000	43	2,957	1.42%
GENERAL	217,078	149,947	67,131	69.08%
TOTAL SPECIAL PROJECTS	\$ 526,551	\$ 307,333	\$ 219,218	58.37%
HUMAN RESOURCES				
PERSONNEL	\$ 363,669	\$ 180,918	\$ 182,751	49.75%
PROFESSIONAL SERVICES/FEES	8,500	8,230	270	96.82%
GENERAL	123,194	68,903	54,291	55.93%
TOTAL HUMAN RESOURCES	\$ 495,363	\$ 258,051	\$ 237,312	52.09%
LEGAL				
PROFESSIONAL SERVICES/FEES	325,000	150,889	174,111	46.43%
TOTAL LEGAL	\$ 325,000	\$ 150,889	\$ 174,111	46.43%
COMMUNICATIONS				
PERSONNEL	\$ 265,819	\$ 124,593	\$ 141,226	46.87%
MAINTENANCE	31,150	31,287	(137)	100.44%
GENERAL	49,952	19,692	30,260	39.42%
TOTAL COMMUNICATIONS	\$ 346,921	\$ 175,571	\$ 171,350	50.61%
DEVELOPMENT SERVICES				
PERSONNEL	\$ 1,136,730	\$ 548,034	\$ 588,696	48.21%
PROFESSIONAL SERVICES/FEES	503,400	61,399	442,001	12.20%
GENERAL	23,125	16,509	6,616	71.39%
TOTAL DEVELOPMENT SERVICES	\$ 1,663,255	\$ 625,943	\$ 1,037,312	37.63%
FACILITY MAINT				
PERSONNEL	\$ 808,089	\$ 420,722	\$ 387,367	52.06%
MAINTENANCE	306,502	157,507	148,995	51.39%
GENERAL	13,171	8,220	4,951	62.41%
CAPITAL OUTLAY	20,000	18,161	1,839	90.81%
TOTAL FACILITY MAINT	\$ 1,147,762	\$ 604,610	\$ 543,152	52.68%
FLEET MAINTENANCE				
PERSONNEL	\$ 443,535	\$ 218,507	\$ 225,028	49.26%
SUPPLIES	310,994	115,934	195,060	37.28%
MAINTENANCE	710,146	237,405	472,741	33.43%
GENERAL	10,898	5,671	5,227	52.04%
TOTAL FLEET MAINTENANCE	\$ 1,475,573	\$ 577,518	\$ 898,055	39.14%
TOTAL EXPENDITURES	\$ 28,728,617	\$ 13,105,373	\$ 15,623,244	45.62%

CITY OF BOERNE, TEXAS
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 925,000	\$ 408,256	\$ (516,744)	44.14%
Penalties	1,000	351	(649)	35.13%
Other Revenues	1,000	-	(1,000)	0.00%
Budgeted Fund Balance	180,000	-	(180,000)	0.00%
TOTAL REVENUES	<u>1,107,000</u>	<u>408,607</u>	<u>(698,393)</u>	<u>36.91%</u>
EXPENDITURES				
Personnel	428,797	198,211	230,586	46.22%
Maintenance	1,000	205	795	20.49%
General	199,593	95,417	104,177	47.81%
Charges For Services	60,810	30,405	30,405	50.00%
Other Contracts	14,500	8,300	6,200	0.00%
Non-Operating	398,000	150,616	247,384	37.84%
Capital Outlay	4,300	-	4,300	0.00%
TOTAL EXPENDITURES	<u>1,107,000</u>	<u>483,153</u>	<u>623,847</u>	<u>43.65%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ \$ (74,546)</u>	<u>\$ (74,546)</u>	

CITY OF BOERNE, TEXAS
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 2,532,590	\$ 2,544,678	\$ 12,088	100.48%
Licenses and Fees	520,633	105,104	(415,529)	20.19%
Facility Fees/Leases	131,500	57,839	(73,661)	43.98%
Other Revenues	156,000	66,591	(89,409)	42.69%
Interest	2,000	58,589	56,589	2929.47%
Grants and Donations	2,500	250	(2,250)	10.00%
Transfers from other funds	55,000	27,500	(27,500)	50.00%
TOTAL REVENUES	<u>3,400,223</u>	<u>2,860,552</u>	<u>(539,671)</u>	<u>84.13%</u>
EXPENDITURES				
Parks:				
Personnel	2,116,949	834,229	1,282,720	39.41%
Supplies	18,500	3,978	14,522	21.50%
Maintenance	372,327	131,284	241,043	35.26%
General	313,173	159,754	153,419	51.01%
Charges For Services	208,318	104,159	104,159	50.00%
Other Contracts	30,000	15,000	15,000	50.00%
Transfer to Other Funds	1,300,000	650,000	650,000	50.00%
Capital Outlay	73,160	23,603	49,557	32.26%
Sub-Total Parks Expenditures	<u>4,432,427</u>	<u>1,922,006</u>	<u>2,510,421</u>	<u>43.36%</u>
Pool:				
Personnel	189,933	51	189,883	0.03%
Supplies	33,520	9,867	23,653	29.44%
Maintenance	30,000	19,563	10,437	65.21%
General	5,800	3,532	2,268	60.89%
Capital Outlay	25,000	-	25,000	0.00%
Sub-Total Pool Expenditures	<u>284,253</u>	<u>33,012</u>	<u>251,241</u>	<u>11.61%</u>
TOTAL EXPENDITURES	<u>4,716,680</u>	<u>1,955,018</u>	<u>2,761,662</u>	<u>41.45%</u>
BUDGETED FUND BALANCE	<u>1,316,457</u>	<u>-</u>	<u>1,316,457</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 905,534</u>	<u>\$ 905,534</u>	

CITY OF BOERNE, TEXAS
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Cemetery Revenues	\$ 135,000	\$ 90,410	\$ (44,590)	66.97%
Other Operating Revenues	200	-	(200)	0.00%
Restricted Revenues	30,500	27,732	(2,768)	90.92%
Interest	600	10,342	9,742	1723.60%
TOTAL REVENUES	<u>166,300</u>	<u>128,483</u>	<u>(37,817)</u>	<u>77.26%</u>
EXPENDITURES				
Supplies	3,000	-	3,000	0.00%
Maintenance	23,994	11,832	12,162	49.31%
General	23,481	7,764	15,717	33.06%
Transfer to Other Funds	57,825	27,500	30,325	47.56%
Capital Outlay	58,000	12,246	45,754	21.11%
TOTAL EXPENDITURES	<u>166,300</u>	<u>59,342</u>	<u>106,958</u>	<u>35.68%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 69,141</u>	<u>\$ 69,141</u>	

CITY OF BOERNE, TEXAS
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 1,283,011	\$ 1,289,135	\$ 6,124	100.48%
Licenses and Fees	24,000	11,575	(12,425)	48.23%
Interlocal/Shared Services	344,553	217,925	(126,629)	63.25%
Facility Fees/Leases	2,200	1,554	(646)	70.63%
Other Revenues	3,150	20,924	17,774	664.27%
Interest	1,000	15,637	14,637	1563.71%
Grants and Donations	41,335	26,868	(14,467)	65.00%
TOTAL REVENUES	<u>1,699,249</u>	<u>1,583,618</u>	<u>(115,631)</u>	<u>93.20%</u>
EXPENDITURES				
Personnel	1,216,908	599,625	617,283	49.27%
Supplies	6,500	3,609	2,891	55.52%
Maintenance	31,547	23,153	8,394	73.39%
General	283,269	201,073	82,196	70.98%
Charges For Services	128,425	64,213	64,213	50.00%
Capital Outlay	32,600	9,370	23,230	28.74%
TOTAL EXPENDITURES	<u>1,699,249</u>	<u>901,043</u>	<u>798,206</u>	<u>53.03%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 682,575</u>	<u>\$ 682,575</u>	

CITY OF BOERNE, TEXAS
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Interest	\$ 2,500	\$ 35,319	\$ 32,819	1412.75%
Transfer from Other Funds	941,750	360,616	(581,134)	38.29%
TOTAL REVENUES	944,250	395,935	(548,316)	41.93%
EXPENDITURES				
Professional Services/Fees	15,000	-	15,000	0.00%
Other Contracts	896,550	219,433	677,117	24.48%
TOTAL EXPENDITURES	944,250	219,433	724,817	23.24%
BUDGETED FUND BALANCE	-		-	
SURPLUS (DEFICIT)	\$ -	\$ 176,501	\$ 176,501	

CITY OF BOERNE, TEXAS
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 1,600,302	\$ 1,722,174	\$ 121,872	107.62%
Interest	1,000	34,645	33,645	3464.49%
Transfers from other funds	1,456,089	728,045	(728,045)	50.00%
TOTAL REVENUES	<u>3,057,391</u>	<u>2,484,864</u>	<u>155,517</u>	<u>81.27%</u>
EXPENDITURES				
Fees	3,500	500	3,000	14.29%
Interest	1,056,392	559,081	497,311	52.92%
Principal	1,995,000	1,995,000	-	100.00%
Deposit to Escrow (Refunding)	2,499	-	2,499	0.00%
TOTAL EXPENDITURES	<u>3,057,391</u>	<u>2,554,581</u>	<u>502,810</u>	<u>84%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ (69,718)</u>	<u>\$ 658,327</u>	

CITY OF BOERNE, TEXAS
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 17,858,400	\$ 9,090,359	\$ (8,768,041)	50.90%
Transfer from other funds	644,247	-	(644,247)	0.00%
TOTAL OPERATING REVENUES	<u>18,502,647</u>	<u>9,090,359</u>	<u>(9,412,288)</u>	<u>49.13%</u>
Operating Expenses				
Personnel	2,571,888	1,129,344	1,442,544	43.91%
Cost of Goods/Services Sold	10,476,350	4,565,386	5,910,964	43.58%
Supplies	57,180	20,646	36,534	36.11%
Maintenance	270,835	191,844	78,991	70.83%
Professional Services/Fees	167,038	84,801	82,237	50.77%
General	408,781	153,328	255,453	37.51%
Shared Services	888,732	444,366	444,366	50.00%
Other Contracts	60,000	32,500	27,500	54.17%
Debt Service	69,928	-	69,928	0.00%
TOTAL OPERATING EXPENSES	<u>14,970,732</u>	<u>6,622,216</u>	<u>8,348,516</u>	<u>44.23%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(2,810,568)	(732,932)	2,077,637	26.08%
Capital Outlay	(721,347)	(175,506)	545,841	24.33%
Transfer to QOL Reserve	(1,000,000)	(1,000,000)	-	100.00%
Gain on Sale of Asset	-	18,325	18,325	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(4,531,915)</u>	<u>(1,890,113)</u>	<u>2,641,803</u>	<u>41.71%</u>
Adjustments For Cash Flow Purposes:				
Transfer from QOL Reserves	1,000,000	1,000,000	-	0.00%
TOTAL CASH FLOW ADJUSTMENTS	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>0.00%</u>
Income/(Loss)	-	1,578,031	1,578,031	
Unreserved Fund Balance at 10/1/22	<u>9,707,733</u>	<u>9,707,733</u>		
Ending Unreserved Fund Balance	<u>\$ 9,707,733</u>	<u>\$ 11,285,764</u>		

CITY OF BOERNE, TEXAS
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 8,757,811	\$ 3,747,291	\$ (5,010,520)	42.79%
Transfer from other funds	1,100,000	-	(1,100,000)	0.00%
Budgeted Fund Balance	14,557	14,557	-	0.00%
TOTAL OPERATING REVENUES	<u>9,872,368</u>	<u>3,761,848</u>	<u>(5,010,520)</u>	<u>38.10%</u>
Operating Expenses				
Personnel	1,739,961	1,077,444	662,517	61.92%
Cost of Goods/Services Sold	2,469,091	1,285,342	1,183,749	52.06%
Supplies	99,535	56,433	43,102	56.70%
Maintenance	342,070	116,379	225,691	34.02%
Professional Services/Fees	90,520	79,940	10,581	88.31%
General	397,230	226,077	171,153	56.91%
Shared Services	938,077	469,039	469,039	50.00%
Other Contracts	10,000	5,000	5,000	50.00%
TOTAL OPERATING EXPENSES	<u>6,086,484</u>	<u>3,315,652</u>	<u>2,770,832</u>	<u>54.48%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(665,863)	(421,757)	244,107	63.34%
Capital Outlay	<u>(3,120,021)</u>	<u>(342,411)</u>	<u>2,777,610</u>	<u>10.97%</u>
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(3,785,884)</u>	<u>(764,168)</u>	<u>3,021,716</u>	<u>20.18%</u>
Income/(Loss)	-	(317,972)	(317,972)	
Unreserved Fund Balance at 10/1/22	<u>5,176,345</u>	<u>5,176,345</u>		
Ending Unreserved Fund Balance	<u>\$ 5,176,345</u>	<u>\$ 4,858,373</u>		

CITY OF BOERNE, TEXAS
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 7,427,059	\$ 3,434,751	\$ (3,992,308)	46.25%
Transfers from other funds	2,718,735	1,359,368	(1,359,368)	50.00%
Budgeted Fund Balance	93,309	93,309	-	0.00%
TOTAL OPERATING REVENUES	<u>10,239,103</u>	<u>4,887,427</u>	<u>(5,351,676)</u>	<u>47.73%</u>
Operating Expenses				
Personnel	1,789,396	862,693	926,703	48.21%
Cost of Goods/Services Sold	373,390	204,450	168,940	54.75%
Supplies	142,850	88,262	54,588	61.79%
Maintenance	442,470	220,916	221,554	49.93%
Professional Services/Fees	137,387	53,836	83,552	39.19%
General	608,393	372,106	236,287	61.16%
Shared Services	1,019,912	509,956	509,956	50.00%
Other Contracts	215,000	132,173	82,827	61.48%
Debt Service	2,629,480	400	2,629,080	0.02%
TOTAL OPERATING EXPENSES	<u>7,358,278</u>	<u>2,444,791</u>	<u>4,913,487</u>	<u>33.23%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(10,575)	(5,288)	5,288	50.00%
Capital Outlay	(2,870,250)	(233,403)	2,636,847	8.13%
Gain on Sale of Asset	-	4,951	4,951	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(2,880,825)</u>	<u>(233,739)</u>	<u>2,647,086</u>	<u>8.11%</u>
Income/(Loss)	-	2,208,897	2,208,897	
Unreserved Fund Balance at 10/1/22	<u>9,030,092</u>	<u>9,030,092</u>		
Ending Unreserved Fund Balance	<u>\$ 9,030,092</u>	<u>\$ 11,238,989</u>		

CITY OF BOERNE, TEXAS
STORMWATER FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 630,000	\$ 406,399	\$ (223,601)	64.51%
Budgeted Fund Balance	<u>2,440,462</u>	<u>-</u>	<u>(2,440,462)</u>	<u>0.00%</u>
TOTAL OPERATING REVENUES	<u>3,070,462</u>	<u>406,399</u>	<u>(2,664,063)</u>	<u>13.24%</u>
Operating Expenses				
Professional Services/Fees	175,000	18,750	156,250	10.71%
General	<u>18,100</u>	<u>3,880</u>	<u>14,220</u>	<u>21.43%</u>
TOTAL OPERATING EXPENSES	<u>193,100</u>	<u>22,630</u>	<u>170,470</u>	<u>11.72%</u>
Non-Recurring (Expenses)/Revenues				
Capital Outlay	<u>(2,877,362)</u>	<u>(423,657)</u>	<u>(2,453,705)</u>	<u>14.72%</u>
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(2,877,362)</u>	<u>(423,657)</u>	<u>(2,453,705)</u>	<u>14.72%</u>
Income/(Loss)	-	(39,887)	(39,887)	
Unreserved Fund Balance at 10/1/22	<u>843,152</u>	<u>843,152</u>		
Ending Unreserved Fund Balance	<u>\$ 843,152</u>	<u>\$ 803,265</u>		

CITY OF BOERNE, TEXAS
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 4,340,892	\$ 3,202,938	\$ (1,137,954)	73.79%
Transfers from other funds	150,000	75,000	(75,000)	50.00%
Budgeted Fund Balance	9,312	9,312	-	0.00%
TOTAL OPERATING REVENUES	<u>4,500,204</u>	<u>3,287,250</u>	<u>(1,212,954)</u>	<u>73.05%</u>
Operating Expenses				
Personnel	1,289,800	575,543	714,257	44.62%
Cost of Goods/Services Sold	1,800,615	1,178,243	622,372	65.44%
Supplies	25,850	12,642	13,208	48.91%
Maintenance	145,850	49,438	96,412	33.90%
Professional Services/Fees	32,130	20,053	12,078	62.41%
General	146,615	73,240	73,375	49.95%
Shared Services	489,900	244,950	244,950	50.00%
Other Contracts	10,000	5,000	5,000	50.00%
Debt Service	188,267	-	188,267	0.00%
TOTAL OPERATING EXPENSES	<u>4,129,027</u>	<u>2,159,109</u>	<u>1,969,918</u>	<u>52.29%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(10,575)	(5,288)	(5,288)	50.00%
Capital Outlay	<u>(360,602)</u>	<u>(317,638)</u>	<u>(42,964)</u>	<u>88.09%</u>
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(371,177)</u>	<u>(322,925)</u>	<u>(48,252)</u>	<u>87.00%</u>
Income/(Loss)	-	805,216	805,216	
Unreserved Fund Balance at 10/1/22	<u>-</u>	<u>-</u>		
Ending Unreserved Fund Balance	<u>\$ -</u>	<u>\$ 805,216</u>		

CITY OF BOERNE, TEXAS
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED MARCH 31, 2023
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 1,252,629	\$ 674,350	\$ (578,279)	53.83%
TOTAL OPERATING REVENUES	<u>1,252,629</u>	<u>674,350</u>	<u>(578,279)</u>	<u>53.83%</u>
Operating Expenses				
Cost of Goods/Services Sold	1,078,930	462,610	616,320	42.88%
General	30,699	16,204	14,495	52.78%
Other Contracts	<u>143,000</u>	<u>9,000</u>	<u>134,000</u>	<u>6.29%</u>
TOTAL OPERATING EXPENSES	<u>1,252,629</u>	<u>487,815</u>	<u>764,814</u>	<u>38.94%</u>
Income/(Loss)	-	186,535	186,535	0.00%
Unreserved Fund Balance at 10/1/22	<u>202,529</u>	<u>202,529</u>		
Ending Unreserved Fund Balance	<u>\$ 202,529</u>	<u>\$ 389,064</u>		

**City of Boerne
Investment Report
For the Quarter Ended March 31, 2023**

Interest Rate Comparison

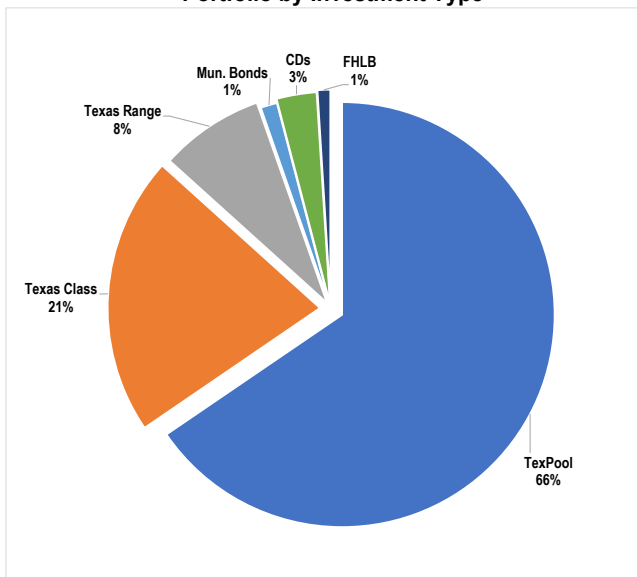
MONTH	CITY	3-MO T-BILL	6-MO T-BILL	1-YR T-BILL
DECEMBER	3.45%	4.04%	4.41%	4.41%
MARCH	4.34%	4.63%	4.75%	4.54%
JUNE				
SEPTEMBER				

HIGH	4.34%	4.63%	4.75%	4.54%
LOW	3.45%	4.04%	4.41%	4.41%

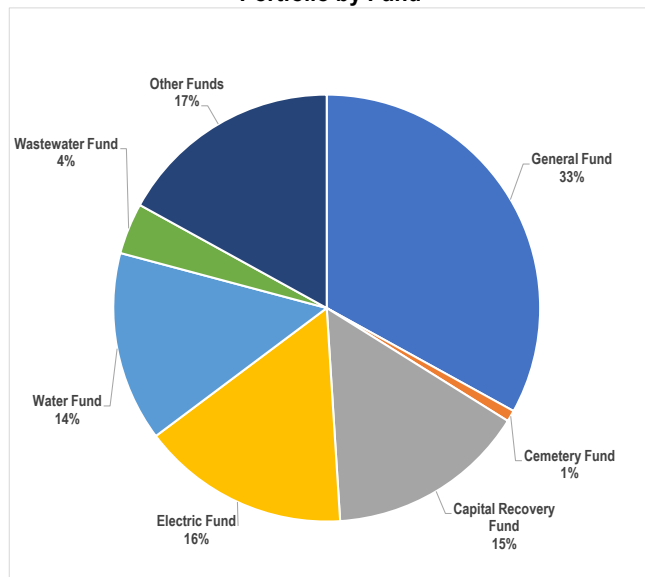
YEAR AVERAGE	3.90%	4.34%	4.58%	4.48%
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DESCRIPTION	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST	WAIR	WAM
TexPool	65,543,739	65,543,739	725,182	1,274,213	4.450	16
Texas Class	21,240,721	21,240,721	240,292	430,899	4.730	70
Texas Range	7,956,553	7,956,553	88,429	157,691	4.465	26
TexStar	22,671	22,671	247	441	4.450	9
Certificates of Deposit	3,063,099	3,036,644	892	6,464	0.729	175
Municipal Bonds	1,288,646	1,257,259	4,458	29,217	2.026	99
Agency Bonds	1,000,000	978,106	9,250	10,813	2.163	284
Total Investments	100,115,429	100,035,692	1,068,750	1,909,738	4.34	37

Portfolio by Investment Type



Portfolio by Fund



Investment Inventory
For the Quarter Ended March 31, 2023

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
General Fund						
TexPool	N/A	N/A	24,691,321	24,691,321	252,516	425,927
Texas Class	N/A	N/A	1,680,943	1,680,943	19,487	35,321
Texas Range	N/A	N/A	4,326,576	4,326,576	48,086	84,898
TexStar	N/A	N/A	22,671	22,671	247	441
Financial Federal Savings	12/19/2022	0.400	-	-	-	995
T Bank	7/27/2023	0.250	248,000	248,000	-	-
BMW BK of NA	11/22/2022	1.800	-	-	-	2,223
Thornton Dev Auth	12/1/2022	5.000	-	-	-	6,250
Calhoun CO	12/1/2022	0.500	-	-	-	713
Murphy-Wall St Bk & Trust	6/28/2023	0.300	99,873	98,854	74	149
Federal Home Loan Bank	2/22/2024	0.625	500,000	481,622	-	1,563
Prospect Bank	4/26/2023	0.300	248,000	248,000	-	-
First National Bank Spearman	7/27/2023	0.250	248,000	248,000	-	-
NY Community Bank	11/9/2023	0.250	244,755	237,990	-	309
GBC International Bank	7/27/2023	0.250	248,000	248,000	-	-
First Bank of Ohio	8/11/2023	0.300	248,000	248,000	-	-
American Exp Natl Bk CD	6/29/2023	2.900	245,000	243,644	-	-
Total General Fund			33,051,139	33,023,620	320,409	558,787
Cemetery Fund						
TexPool Operating	N/A	N/A	519,301	519,301	5,656	10,170
TexPool Endowment	N/A	N/A	22,230	22,230	242	435
Texas Class Endowment	N/A	N/A	330,942	330,942	3,837	6,954
Wells Fargo Bank NA	10/18/2022	1.900	-	-	-	383
Total Cemetery Endowment			872,473	872,473	9,735	17,942
Capital Recovery Fund						
TexPool	N/A	N/A	13,008,319	13,008,319	141,690	252,756
Texas Class	N/A	N/A	827,354	827,354	9,591	17,385
Cook Cnty IL Sch Dist 101	11/1/2022	3.000	-	-	-	2,550
Bedford Park II Tax Inc Rev	12/30/2022	3.900	-	-	-	9,750
Vance Govt Etc Rev	6/1/2023	0.800	185,479	183,687	-	740
Oklahoma Dev Fin Auth	6/1/2023	0.950	407,223	402,598	-	1,924
Gary IN Cmnty Sch	7/15/2023	4.000	197,759	180,625	3,600	3,600
Federal Home Loan Bank	9/27/2023	3.700	500,000	496,485	9,250	9,250
Total Capital Recovery Fund			15,126,135	15,099,067	164,132	297,954
Electric Fund						
TexPool - Revenue Bds Int Sink Fund	N/A	N/A	147,114	147,114	4,547	5,804
TexPool - Operating	N/A	N/A	3,627,269	3,627,269	39,853	71,948
TexPool - Capital Reserve	N/A	N/A	3,701,431	3,701,431	40,317	72,489
TexPool - Rate Reserve	N/A	N/A	702,759	702,759	7,655	13,763
Texas Class	N/A	N/A	2,480,573	2,480,573	28,757	52,123
Texas Range	N/A	N/A	3,629,977	3,629,977	40,343	72,793
Western Alliance	7/14/2023	0.250	248,000	248,000	-	-
CFG Community Bank	7/14/2023	0.300	248,000	248,000	-	-
Global Bank	9/20/2023	0.350	248,000	248,000	-	-
Pennsylvania Turnpike	12/1/2022	2.111	-	-	-	1,583
Carlstadt Borough GO	6/15/2023	1.000	253,185	248,735	-	1,250
Wells Fargo Nat Bk	1/17/2023	1.900	-	-	395	1,556
Greenstate CR Union	6/17/2024	0.450	245,000	231,687	272	547
Goldman Sachs	8/21/2023	0.250	244,471	240,469	151	304
Total Electric Fund			15,775,779	15,754,014	162,290	294,160
Water Fund						
TexPool - Operating	N/A	N/A	1,286,271	1,286,271	14,010	25,191
TexPool - W/WWTP Capital Reserve	N/A	N/A	8,904,080	8,904,080	96,986	174,379
Texas Class - Operating	N/A	N/A	2,878,672	2,878,672	33,372	60,488
Texas Class - W/WWTP Capital Reserve	N/A	N/A	1,105,590	1,105,590	12,817	23,231
Midland ISD - Ref	2/15/2023	0.320	-	-	-	-
Carpinteria CA Ref	8/1/2023	0.700	245,000	241,614	858	858

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
Total Water Fund			14,419,613	14,416,227	158,042	284,145
Wastewater Fund						
TexPool	N/A	N/A	1,557,220	1,557,220	25,453	47,659
Texas Class	N/A	N/A	2,314,217	2,314,217	26,828	48,627
Total Wastewater Fund			3,871,437	3,871,437	52,281	96,286
Other Funds						
Hotel/Motel	N/A	N/A	-	-	-	-
Park	N/A	N/A	2,991,674	2,991,674	32,586	58,589
Library	N/A	N/A	798,457	798,457	8,697	15,637
Economic Development	N/A	N/A	1,803,429	1,803,429	19,643	35,319
Capital Projects Construction	N/A	N/A	4,983,355	4,983,355	51,826	89,294
Debt Service	N/A	N/A	400,504	400,504	19,346	34,622
Gas	N/A	N/A	661,833	661,833	8,134	15,415
Garbage	N/A	N/A	720,526	720,526	7,848	14,111
American Resue Plan	N/A	N/A	-	-	-	-
Stormwater	N/A	N/A	4,639,075	4,639,075	53,779	97,478
Total Other Funds			16,998,853	16,998,853	201,860	360,464
Total All Funds			100,115,429	100,035,692	1,068,750	1,909,738