



## AGENDA ITEM SUMMARY

### District Impacted

- ☐ 1 = Wolosin
- ☐ 2 = Woolard
- ☐ 3 = Scott
- ☐ 4 = Boddie
- ☐ 5 = Macaluso
- ☒ All

<b>Agenda Date</b>	May 9, 2023
<b>Requested Action</b>	RECEIVE AND APPROVE THE SECOND QUARTER FINANCIAL AND INVESTMENT REPORT FOR THE PERIOD ENDED MARCH 31, 2023.
<b>Contact Person</b>	Sarah Buckelew, CPA Finance Director
<b>Background Information</b>	The City is required by the Public Funds Investment Act to present an investment report to the City Council at least quarterly.
<b>Item Justification</b>	<div> <input checked="" type="checkbox"/> Legal/Regulatory Obligation         <input type="checkbox"/> Infrastructure Investment       </div> <div> <input type="checkbox"/> Reduce Costs         <input type="checkbox"/> Customer Pull       </div> <div> <input type="checkbox"/> Increase Revenue         <input type="checkbox"/> Service Enhancement       </div> <div> <input type="checkbox"/> Mitigate Risk         <input type="checkbox"/> Process Efficiency       </div> <div> <input type="checkbox"/> Master Plan         <input type="checkbox"/> Other: _____       </div> <div> <input type="checkbox"/> Recommendation       </div>
<b>Financial Considerations</b>	The City's Quarterly Financial and Investment Report for the six months ended March 31, 2023 will be posted to the internet on the Finance webpage
<b>Citizen Input/Board Review</b>	N/A
<b>Legal Review</b>	N/A
<b>Alternative Options</b>	N/A
<b>Supporting Documents</b>	Quarterly Financial & Investment Report